

## Payment Modes and their efficiency

### Lump Sum Transactions - Non Liquid Schemes

Sr. no.	Payment Mode	Bank Name	Cut off Time	Day of Debit to Investor's account	Day of Unit Allotment
1	RTGS	All Banks	3.00 PM	T	T
2	NEFT	All Banks	3.00 PM	T	T
3	Net Banking*	HDFC Bank	2.45 PM	T	T+1
5	Cheque Mode	All Banks	3.00 PM	T + 2	T + 3

#### *T = Date of application based on cut-off time*

\* While some major banks are technically enabled to provide real time credit, not all Payment Aggregator/AMC may be integrated with all the banks in which case the date of credit to MF account/unit allotment will happen on T + 1

**Important Note: Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time (Currently, 3:00 PM)**

### SIP Transactions

Sr.no.	Payment Mode	Bank Name	Day of Debit to Investor's account	Day of Unit Allotment
1	NACH (Physical / E-NACH) *	All	T	T+1
2	Cheque Mode	All	T	T + 3
3	Internet SIP (ISIP)	All	T	T + 1/T+2/T+3

***T = SIP date***

\* MF / NPCI will endeavour to ensure credit is posted to MF account on the same day of debit to investor's account. In certain circumstances, due to delay at Bank's / Payment Aggregator's end, the credit to MF account may and the allotment could get delayed to T+1.

***Important Note: Unit allotment will be subject to receipt of funds in the mutual fund account before the applicable cut-off time (Currently, 3:00 PM)***