

MONTHLY FACTSHEET

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360
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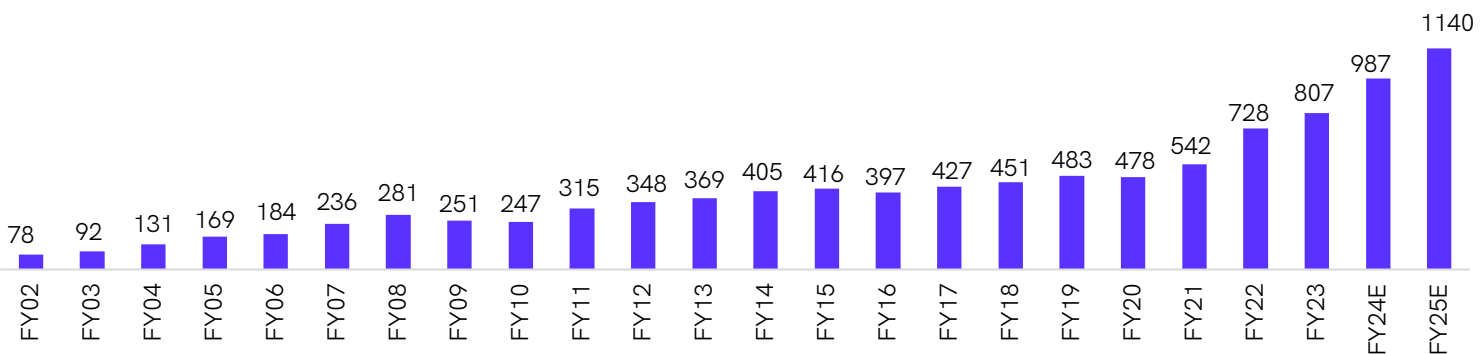
November 2023



Macro Economy & Event Update

Macro-Economic Indicators	Oct-23	Sep-23	Aug-23	Jul-23	Jun-23	May-23
Consumption						
Two-wheeler sales (%YoY)		0.8	0.6	-7.2	1.7	17.4
Passenger car sales (%YoY)*		-11.9	-2.4	-17.1	-10.1	-3.5
Credit Card Outstanding (% YoY)		29.9	30	31.2	36	29.9
Industrial Sector						
Industrial Output (%YoY)			10.3	5.7	3.7	5.3
Manufacturing PMI	55.5	57.5	58.6	57.7	57.8	58.7
Railway freight Container Service (%YoY)		21.7	15.7	8.5	-10	4.6
Energy Consumption (YoY)		10.3	16.3	8.3	4.3	-0.4
Aviation Cargo (% YoY)		-0.3	6.9	-1.2	-0.8	-0.3
Inflation						
CPI (%YoY)		5.0	6.8	7.4	4.8	4.3
WPI (%YoY)		-0.3	-0.5	-1.4	-4.1	-3.5
Fiscal & Trade						
Fiscal Deficit (% of full year target)		39.3	36	33.9	25.3	11.8
Trade Deficit (\$ bn)		-19.4	-24.2	-18.5	-18.8	-22
Services						
Air passenger traffic: Domestic (% YoY)		18.4	22.8	24.7	18.8	15.2
GST collections (Rs. Bn)	1720	1627	1591	1651	1615	1571
E-way Bill (Mn)		92	93.4	88	86.1	88.2
Direct tax collection (% YoY)				-1.6	3.2	7.6
Money & Banking						
Credit Growth (%YoY)		19.9	20.0	19.7	19.7	18.1
Industry Credit (%YoY)			7.1	6.7	5.8	8.1
Deposits (%YoY)		12.9	13.2	13.2	12.9	15.4
Currency in circulation (%YoY)		2.6	3.8	4	4.4	4.1
Forex reserves (\$bn)			588	598	606	595
INR/USD (month end)		83.3	83.1	82.7	82.2	82
10Y G-Sec yield (%)		7.35	7.21	7.17	7.17	7.12
Flows						
Net FPI flows: Equity (\$bn)		-2.9	-1.8	1.5	5.7	5.7
Net FPI flows: Debt (\$bn)		0.8	0.1	0.9	0.5	1.1
DII (\$bn)			2.4	3	-0.3	0.5

Nifty EPS



Source: Motilal Oswal Financial Services

*Excluding TATA Motors.

Equity Market

Indian Equity Markets: October 2023

In October 2023, India's benchmark equity indices experienced a correction due to several global factors: a 'higher for longer' monetary policy stance, surging bond yields worldwide, escalating geopolitical tensions, a strengthening US dollar, and elevated energy prices. All these factors contributed to capital outflows from emerging markets, including India.

NSE Nifty 50 and BSE Sensex registered monthly loss of 2.8% and 3.0%, respectively. Foreign Portfolio Investors (FPIs) remained net sellers with outflows totalling US\$ 2.9 billion. Domestic Institutional Investors (DIIs), however, bought US\$ 3.0 bn during the month.

The S&P BSE Mid-cap index also performed poorly, registering a monthly loss of 3.4%, while the S&P BSE Small-Cap index showed relatively more resilience, posting a monthly loss of only 1.7%. Among the sector indices, only Real Estate performed well this month posting monthly gains of 3.7%. While Power, Healthcare, Metals, and Utilities were the top losers, with monthly loss of 4.9%, 4.3%, 4.2%, and 4.0%, respectively.

In October 2023 meeting, RBI's Monetary Policy Committee (MPC) decided to hold the repo rate at 6.5% and retained its policy stance. The RBI retained its inflation forecast for FY24 at 5.4% YoY, with slight adjustments to the quarterly forecasts. The near-term outlook for inflation is expected to improve due to corrections in vegetable prices and recent reductions in LPG prices.

The RBI also maintained its projection for FY24 real GDP growth at 6.5% YoY. It expects domestic demand conditions to benefit from sustained buoyancy in services, a revival in rural demand, consumer and business optimism, government investment in capital expenditure, and the healthy financial positions of banks and corporations. However, the growth outlook faces headwinds from global factors such as geopolitical tensions, volatile financial markets and energy prices, and climate shocks.

In September 2023, India's Consumer Price Index (CPI) inflation eased to 5.0% YoY due to a correction in food inflation. The sharp decline in fuel inflation, driven by the reduction in LPG prices, also contributed to the fall in headline inflation. Core inflation fell to 4.6% YoY in September 2023 from 4.8% in the previous month.

In the RBI's most recent enterprise surveys, manufacturing firms have shown optimism regarding demand conditions in Q3FY24. While the services sector companies were less optimistic in Q3 compared to the previous round, infrastructure sector companies remain positive about the overall business situation.

The seasonally adjusted capacity utilization in manufacturing sector increased to 75.4% in Q1FY24, up from 74.1% in the previous quarter. This rise in manufacturing capacity utilization suggests a potential need for additional capacity to meet the growing domestic demand in the economy.

High-frequency economic activity indicators continue to reflect steady momentum in economic activity. Bank credit growth remains robust at 15% YoY in Oct'23 (adjusted for bank and non-bank merger). Retail sales growth, as reported RAI Business Survey, remained steady at 9% YoY throughout Q2. Consumer confidence remains upbeat as the festive season progresses. According to a report by market research firm Redseer Strategy Consultants, E-commerce companies registered around 19% increase in gross sales to almost Rs 47,000 crore in the first week of the online festive sales.

Outlook

The BSE Sensex is trading at a price-to-book ratio of approximately 3.29x, this represents a 6% premium compared to its 20-year historic average. Favourable macroeconomic conditions, such as a stable current account, robust corporate balance sheets, a resilient banking sector, and fiscal consolidation, provide comfort on long term growth prospects. The fundamental outlook seems reasonable as corporate earnings are projected to grow at a compound annual growth rate (CAGR) of 15-17%, accompanied by an improving return on equity (RoE).

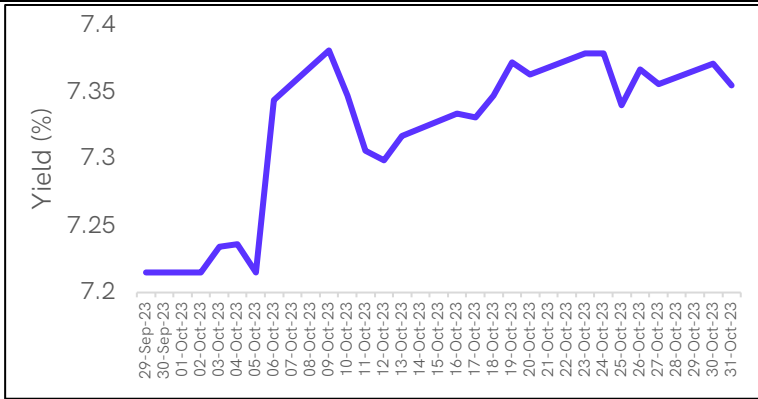
We advocate for a bottom-up investment approach given the current economic landscape. Over the medium term, the economy's fundamental outlook remains appealing. There are clear signs of recovery as evident in robust revenue growth, order bookings, and cash flows of industrial companies. Additionally, Indian banks continue to remain in a favourable position. Credit growth has been picking up, while margins are normalizing from peak levels. Overall, we expect banks to deliver strong performance over the medium term.

Another space that is experiencing strong traction is the renewable industry. Share of overall renewable in the overall power capacity mix to substantially increase by 2030 with both wind and solar co-existing. India is looking to auction of 50GW of renewables per year in next five years. Of this, it has directed to do 10GW of bids for wind-specific renewables while the balance 40GW is likely to be solar, solar-wind hybrid, round-the-clock renewable energy power, etc. The underlying policy changes have increased the overall visibility of growth and cashflows for the companies that can address this opportunity.

In a broader sense, our outlook leans more favourably towards inward-looking sectors that rely on domestic factors, as opposed to outward-looking sectors contingent upon global influences.

Debt Market

10 Year Benchmark Bond Movement



Spread Movement

Spreads	Maturity Period	AAA	AA	A
31-Oct-23	1 Yr	61	116	324
	3 Yr	47	110	306
	5 Yr	41	104	295
	10 Yr	43	107	299
29-Sep-23	1 Yr	50	104	312
	3 Yr	53	115	306
	5 Yr	48	115	295
	10 Yr	48	110	299

Macros:

In September 2023, India's Consumer Price Index (CPI) inflation eased to 5.0% YoY from 6.8% in August, driven by the decline in food and fuel inflation. The decline in food inflation can be attributed to the ongoing correction in vegetable prices (16% MoM in Sep'23). Vegetable prices, which experienced a sharp increase in June-July 2023 (primarily due to a surge in tomato prices), have since corrected during August-September 2023. Cereals inflation, however, continues to remain elevated, with cereals now being the largest contributor to headline inflation.

Core inflation fell to 4.6% YoY in September 2023 from 4.8% in the previous month. Refined measures of core inflation, which exclude transportation fuel and valuables, also continue to ease, reflecting a moderation in underlying inflationary pressures. Household inflation expectations also remain well-anchored, with median expectations down by 90 basis points for the three-month and 40 basis points for the one-year ahead periods.

Gross tax collections remained healthy in September, driven by strong advance tax collections. Direct tax collections grew by 23% YoY in Sep'23, in comparison to 14.5% YoY growth in September last year. FYTD Sep'23 tax revenue (net to centre) grew at 15% YoY, higher than the budgeted growth rate of 11% YoY. Total receipts (including non-tax revenue and non-debt capital receipts) rose 17.7% YoY, against the budgeted growth rate of 10.6% YoY. Total expenditure (FYTD Sep'23) grew 16.2% YoY as strong capex (43% YoY) was supplemented by decent growth in revenue spends (10% YoY). Overall, FYTD fiscal deficit rose to 39% of FY24 BE at Rs 7.02 tn.

Credit growth in the banking system was marginally lower in October 2023 at 14.7% YoY (6th Oct) compared to 15.3% in the previous fortnight, after adjusting for a bank and non-bank merger, while deposit growth remained relatively stable at 12.8% YoY (6th Oct).

Markets:

The benchmark 10-year G-sec closed 14bps higher to 7.35 as yields inched higher due to unexpected OMO sales announcement, rising global yield and geo-political uncertainty. Sentiments remained cautious throughout the month although there was healthy participation in primary auctions displaying demand from long-only investors. Spreads between AAA corporate and G-sec widened by 3-5bps across the curve due heavier supply. Central government has completed 65% of its gross borrowings with no devolvement in a difficult global scenario thereby performing better than other emerging markets.

Domestic banking system liquidity remained mostly in deficit during the month despite the release of remaining 50% of the Incremental-CRR and maturity of US\$5 bn sell-buy swap. Liquidity conditions tightened considerably in the second half of October post the GST payments. The average overnight money market rate continues to hover close to the MSF rate of 6.75% with money market rates trading in the range of 10bps.

Event:

In October 2023 meeting, RBI's Monetary Policy Committee (MPC) decided to hold the repo rate at 6.5% and retained its policy stance. The RBI Governor noted that transmission of the 250-bps increase in the policy repo rate to bank lending and deposit rates is still incomplete. Therefore, the MPC decided to remain focused on withdrawal of accommodation.

The MPC reiterated its commitment to align inflation with the 4% target on a durable basis. The committee expressed the readiness to prevent any spill-over effects from food and fuel price shocks on underlying inflation trends. The monetary policy continues to be 'actively disinflationary' to prevent recurrent incidents of overlapping price shocks from causing a generalized and persistent increase in headline inflation.

The RBI announced its intention to conduct Open Market Operation (OMO) sales to absorb excess liquidity, with the timing and extent contingent on evolving liquidity conditions. This was unexpected and a big surprise to investors reacting negatively with a 12 bps up-surge in yields across the tenures.

Global:

The European Central Bank kept interest rates unchanged during the October 2023 meeting. ECB President hinted at steady policy ahead and kept a further rise in rates on the table as a distant possibility. US economic activity continued to surprise towards the upside. US economy expanded by 4.9% (annualized) in Q3 2023, above the market forecasts of 4.3%. US CPI inflation remained steady at 3.7% in September 2023, slightly higher than the market expectations. Core inflation, however, fell in line with the expectations to 4.1% in September from 4.3% in the previous month. Yield continue to surge closing 30bps higher than previous month, more interestingly spread between the two year and ten year has narrowed from 110bps (seen in previous months) to 15bps displaying a slowdown rather than a recession in near future. We expect the FOMC to maintain status quo on both policy rates and QT for next six months at least. However, the policy statements could retain a tightening bias reflecting concerns about a still tight labour market and elevated inflation levels relative to target levels. We think US economic resilience remains an important factor in keeping rates elevated.

In Asia, China's government approved a plan to raise the fiscal deficit target to 3.8% of GDP for 2023 from 3% decided in March. This may be reflecting a policy shift of putting the fiscal burden on the central government vs on the local governments. While BoJ intervenes to curb rising yields by announcing an unscheduled bond purchase operation to curb rising sovereign yields. This is the fifth time BoJ has intervened in the markets ever since it adjusted its yield curve control programme in July.

Meanwhile, crude prices remained volatile due to tight supplies, rising geopolitical tensions, and prospects of weakening demand as global bond yields surged. Despite the initial surge in crude oil prices on the back of the Hamas terrorist attack on Israel, prices in some of the world's main physical markets weakened with refining margins falling according to traders and LSEG data, suggesting demand weakness. The impact of ongoing tensions between Israel and Hamas regions have seen limited down move in US treasury yields, with markets more focused upon heavy government borrowing.

Outlook:

India continues to navigate global slowdown because of domestic demand supported by real estate upcycle and front-loaded government capex spending. Fiscal gap during H1FY24 stands at INR 7tn (39.3% of BE) higher than 37.3% of BE last year. The government has reiterated its commitment to adhering to the fiscal deficit target of 5.9% for FY24. Although we continue to expect Indian yields to have a relatively low-beta relationship with USTs in the near term, it will be difficult for domestic markets ignore the significance of a strong USD, pressure on the INR. The bright spot of Index inclusion if a minimum of USD 20 billion are expected over the year, will lower the funding cost of the government, strengthen rupee and allow RBI more space. In coming quarters, we expect the RBI to keep rates unchanged for the remainder of this fiscal. We expect the 10-year yield to trade within 7.30-7.40 per cent in the near term.

360 ONE FOCUSED EQUITY FUND

(Formerly known as IIFL Focused equity fund)

(An open ended equity scheme investing in maximum 30 multicap stocks)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP BlackRock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

Fund Details

Date of Allotment	: October 30, 2014
Bloomberg Code	: IIFGRRG IN
Benchmark Index	: S&P BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹1,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment w.e.f April 02, 2019.
Dematerialization	: D-Mat Option Available
Portfolio Turnover Ratio (based on 1 year monthly data)	: 0.31 times

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on October 31, 2023

Regular - Growth	: ₹ 34.5481
Regular - IDCW	: ₹ 30.5667
Direct - Growth	: ₹ 38.5182
Direct - IDCW	: ₹ 38.1253

AUM as on October 31, 2023

Net AUM	: ₹ 4891.25 crore
Monthly Average AUM	: ₹ 4819.21 crore

Total Expense Ratio

Regular Plan	: 1.87% p.a.
Direct Plan	: 0.90% p.a.

Total Expense Ratio is as on the last business day of the month.

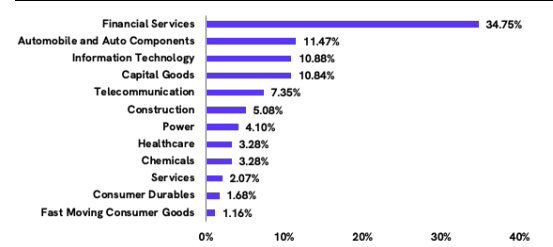
Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	13.83%	14.50%
Sharpe Ratio	0.43	0.40
Portfolio Beta	0.89	1.00
R Squared	0.82	NA
Treynor	1.94	1.73

Portfolio as on October 31, 2023

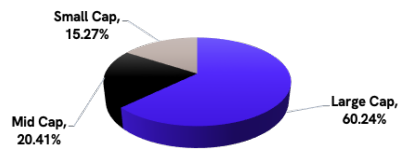
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	8.03
ICICI Bank Limited	Financial Services	8.02
Infosys Limited	Information Technology	5.94
Axis Bank Limited	Financial Services	5.84
Tata Motors Limited	Automobile and Auto Components	5.51
Larsen & Toubro Limited	Construction	5.08
Bharti Airtel Limited	Telecommunication	4.25
NTPC Limited	Power	4.10
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.72
Motherson Sumi Wiring India Limited	Automobile and Auto Components	3.42
Suzlon Energy Limited	Capital Goods	3.09
Indus Towers Limited	Telecommunication	2.99
State Bank of India	Financial Services	2.97
Cyient Limited	Information Technology	2.89
HDFC Life Insurance Company Limited	Financial Services	2.85
Sona BLW Precision Forgings Limited	Automobile and Auto Components	2.54
APL Apollo Tubes Limited	Capital Goods	2.52
Sumitomo Chemical India Limited	Chemicals	2.51
Astra Microwave Products Limited	Capital Goods	2.26
CMS Info System Limited	Services	2.07
LTIMindtree Limited	Information Technology	2.05
Aavas Financiers Limited	Financial Services	2.02
Cummins India Limited	Capital Goods	1.95
Divi's Laboratories Limited	Healthcare	1.77
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.68
Max Healthcare Institute Limited	Healthcare	1.51
Aditya Birla Capital Limited	Financial Services	1.29
CCL Products (India) Limited	Fast Moving Consumer Goods	1.16
Data Patterns (India) Limited	Capital Goods	1.01
Aether Industries Limited	Chemicals	0.77
Bharti Airtel Limited	Telecommunication	0.11
Sub Total		95.92
TREPS**		3.16
Net Receivables / (Payables)		0.92
Portfolio Total		100

Sector Allocation**



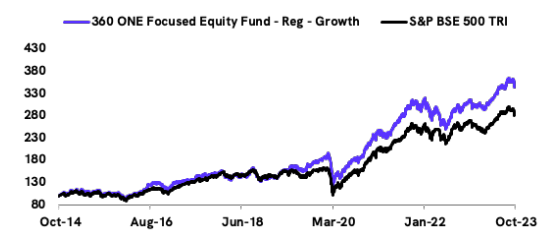
**Sector allocation as per AMFI classification

Market Capitalisation wise Exposure*



a. Large Cap Companies: 1st-100th company in terms of full market capitalization
 b. Mid Cap Companies: 101st-250th company in terms of full market capitalization
 c. Small Cap Companies: 251st company onwards in terms of full market capitalization
 The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of SEBI circulars dated October 6, 2017 and December 4, 2017.
 *As of October 31, 2023

NAV Movement (Since Inception) Rebased to 100



Scheme Performance

Scheme / Benchmark	31-Oct-22 to 31-Oct-23	PTP (₹)	31-Oct-20 to 31-Oct-23	PTP (₹)	31-Oct-18 to 31-Oct-23	PTP (₹)	Since Inception	PTP (₹)
360 ONE Focused Equity Fund - Reg - Growth	12.70%	11,270	22.58%	18,429	19.98%	24,873	14.75%	34,548
360 ONE Focused Equity Fund - Dir - Growth	13.84%	11,384	23.88%	19,023	21.44%	26,429	16.15%	38,518
Benchmark*	9.63%	10,963	21.99%	18,164	15.34%	20,424	12.38%	28,616
Additional Benchmark**	6.54%	10,654	18.65%	16,711	14.51%	19,693	11.27%	26,167

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 October 2014; *S&P BSE 500 TRI; **S&P BSE Sensex TRI; Managed by the fund manager since 11 November 2019. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	31-Oct-22 to 31-Oct-23	31-Oct-20 to 31-Oct-23	31-Oct-18 to 31-Oct-23	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	10,70,000
Total Value as on October 31, 2023(₹)	1,28,938	4,41,968	9,58,446	22,77,660
Returns	14.11%	13.79%	18.80%	16.33%
Total Value of Benchmark: S&P BSE 500 TRI (₹)	1,28,147	4,35,026	9,05,003	20,37,664
Benchmark: S&P BSE 500 TRI	12.84%	12.69%	16.46%	13.96%
Total Value of Additional Benchmark: S&P BSE Sensex TRI (₹)	1,23,848	4,19,468	8,55,780	19,72,183
Additional Benchmark: S&P BSE Sensex TRI	6.00%	10.19%	14.18%	13.27%

(Inception date :30-Oct-2014) (First Installment date :01-Dec-2014)

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since November 11, 2019. The performance of the scheme is benchmarked to the Total Return variant of the Index.

Dividend Details

	Record Date	Face Value (₹)	Cum Dividend NAV (₹) As on Feb 15, 2017	Dividend Per Unit
Regular IDCW Plan	15 February 2017	10	12.7777	1.50
Direct IDCW Plan	15 February 2017	10	13.0738	0.17

Dividend is gross dividend. Past performance may or may not be sustained in future. After payment of dividend the NAV has fallen to the extent of payout and distribution taxes if applicable. Dividend is not assured and is subject to availability of distributable surplus.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments.

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

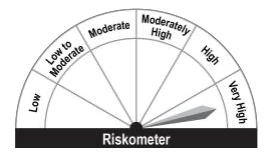
**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

Benchmark Risk-O-Meter



S&P BSE 500 TRI

360 ONE FLEXICAP FUND

(An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP BlackRock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

Fund Details

Date of Allotment	: June 30, 2023
Bloomberg Code	: -
Benchmark Index	: S&P BSE 500 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1000 and in multiples of ₹1 thereafter.
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter.
Weekly SIP Option*	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option**	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: For redemption/switch-out of units before 365 days from the date of allotment - 1% of the applicable NAV For redemption/switched-out of units on or after 365 days from the date of allotment - NIL
Dematerialization	: D-Mat Option Available
Portfolio Turnover	: - times

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on October 31, 2023

Regular - Growth	: ₹ 10.1979
Regular - IDCW	: ₹ 10.1979
Direct - Growth	: ₹ 10.2499
Direct - IDCW	: ₹ 10.2499

AUM as on October 31, 2023

Net AUM	: ₹ 263.01 crore
Monthly Average AUM	: ₹ 267.46 crore

Total Expense Ratio

Regular Plan	: 2.40% p.a.
Direct Plan	: 0.90% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on October 31, 2023

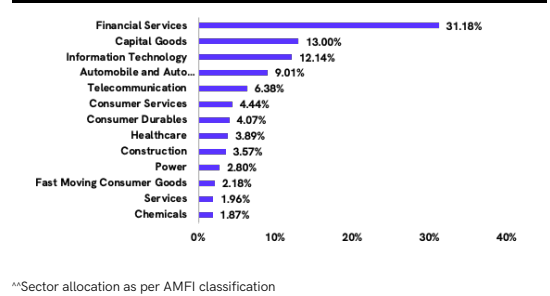
Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	7.78
ICICI Bank Limited	Financial Services	7.07
Axis Bank Limited	Financial Services	5.32
Tata Motors Limited	Automobile and Auto Components	4.90
Infosys Limited	Information Technology	4.60
Bharti Airtel Limited	Telecommunication	3.90
Larsen & Toubro Limited	Construction	3.57
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.05
Dixon Technologies (India) Limited	Consumer Durables	2.85
Suzlon Energy Limited	Capital Goods	2.81
NTPC Limited	Power	2.80
Indus Towers Limited	Telecommunication	2.48
Motherson Sumi Wiring India Limited	Automobile and Auto Components	2.37
Dr. Lal Path Labs Limited	Healthcare	2.32
Jubilant Foodworks Limited	Consumer Services	2.29
HDFC Life Insurance Company Limited	Financial Services	2.25
Hindustan Unilever Limited	Fast Moving Consumer Goods	2.18
Vedant Fashions Limited	Consumer Services	2.16
State Bank of India	Financial Services	2.05
Astra Microwave Products Limited	Capital Goods	2.04
CMS Info System Limited	Services	1.96
APL Apollo Tubes Limited	Capital Goods	1.90
HCL Technologies Limited	Information Technology	1.88
Sumitomo Chemical India Limited	Chemicals	1.87
Aditya Birla Capital Limited	Financial Services	1.84
Aavas Financiers Limited	Financial Services	1.83
LTIMindtree Limited	Information Technology	1.80
Sona BLW Precision Forgings Limited	Automobile and Auto Components	1.74
Divi's Laboratories Limited	Healthcare	1.57
Netweb Technologies India Limited	Information Technology	1.56
Kirloskar Oil Engines Limited	Capital Goods	1.55
Timken India Limited	Capital Goods	1.36
Tech Mahindra Limited	Information Technology	1.33
Hindustan Aeronautics Limited	Capital Goods	1.28
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.21
CG Power and Industrial Solutions Limited	Capital Goods	1.06
Escorts Kubota Limited	Capital Goods	1.01
Cyient Limited	Information Technology	0.97
Sub Total		96.49
TREPS**		2.41
Net Receivables / (Payables)		1.09
Portfolio Total		100.00

This product is suitable for investors who are seeking*:
 • Capital appreciation over long term.
 • Investment predominantly in equity and equity related instruments across market capitalization.

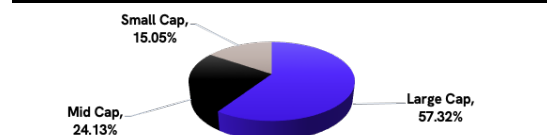
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Sector Allocation**



Market Capitalisation wise Exposure^



a. Large Cap Companies: 1st -100th company in terms of full market capitalization
 b. Mid Cap Companies: 101st -250th company in terms of full market capitalization
 c. Small Cap Companies: 251st company onwards in terms of full market capitalization The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of SEBI circulars dated October 6, 2017 and December 4, 2017.
 ^As of October 31, 2023

Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

Benchmark Risk-O-Meter



S&P BSE 500 TRI

360 ONE QUANT FUND

(Formerly known as IIFL Quant Fund)

(An open-ended equity scheme investing based on quant theme)

Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he was associated with Quadeye Securities LLP as a portfolio manager and prior to that, he has worked with Tower Research Capital (India) as a quant analyst. Mr. Garg is a computer science engineer from IIT Bombay and a CFA charter holder.

Fund Details

Date of Allotment	: November 29, 2021
Bloomberg Code	: -
Benchmark Index	: S&P BSE 200 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹1,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment
Dematerialization	: D-Mat Option Available
Portfolio Turnover	: 1.29 times
Ratio (based on 1 year monthly data)	

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on October 31, 2023

Regular - Growth	: ₹ 12.6523
Regular - IDCW	: ₹ 12.6523
Direct - Growth	: ₹ 12.9352
Direct - IDCW	: ₹ 12.9352

AUM as on October 31, 2023

Net AUM	: ₹ 66.23 crore
Monthly Average AUM	: ₹ 66.57 crore

Total Expense Ratio

Regular Plan	: 1.58% p.a.
Direct Plan	: 0.43% p.a.

Total Expense Ratio is as on the last business day of the month.

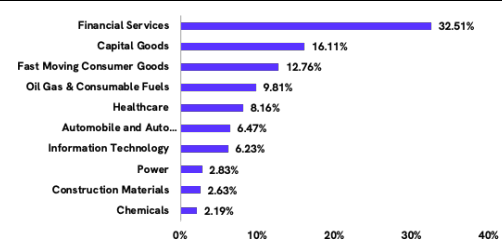
Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on October 31, 2023

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
REC Limited	Financial Services	5.42
Power Finance Corporation Limited	Financial Services	4.52
Supreme Industries Limited	Capital Goods	3.96
HDFC Asset Management Company Limited	Financial Services	3.86
TVS Motor Company Limited	Automobile and Auto Components	3.48
Coal India Limited	Oil Gas & Consumable Fuels	3.36
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.25
Persistent Systems Limited	Information Technology	3.24
Bharat Electronics Limited	Capital Goods	3.21
Muthoot Finance Limited	Financial Services	3.17
Bharat Forge Limited	Capital Goods	3.17
Hindustan Aeronautics Limited	Capital Goods	3.11
SBI Life Insurance Company Limited	Financial Services	2.99
Bajaj Auto Limited	Automobile and Auto Components	2.99
HCL Technologies Limited	Information Technology	2.99
HDFC Life Insurance Company Limited	Financial Services	2.91
Torrent Pharmaceuticals Limited	Healthcare	2.90
Power Grid Corporation of India Limited	Power	2.83
Nestle India Limited	Fast Moving Consumer Goods	2.78
Zydus Lifesciences Limited	Healthcare	2.75
Godrej Consumer Products Limited	Fast Moving Consumer Goods	2.72
Cummins India Limited	Capital Goods	2.65
Shree Cement Limited	Construction Materials	2.63
Yes Bank Limited	Financial Services	2.53
ITC Limited	Fast Moving Consumer Goods	2.51
Abbott India Limited	Healthcare	2.51
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	2.43
Britannia Industries Limited	Fast Moving Consumer Goods	2.42
Hindustan Unilever Limited	Fast Moving Consumer Goods	2.33
PI Industries Limited	Chemicals	2.19
HDFC Bank Limited	Financial Services	2.18
Petronet LNG Limited	Oil Gas & Consumable Fuels	2.10
Indraprastha Gas Limited	Oil Gas & Consumable Fuels	1.92
ICICI Lombard General Insurance Company Limited	Financial Services	1.68
Sub Total		99.69
TREPS**		0.30
Net Receivables / (Payables)		0.01
Portfolio Total		100.00

Sector Allocation**



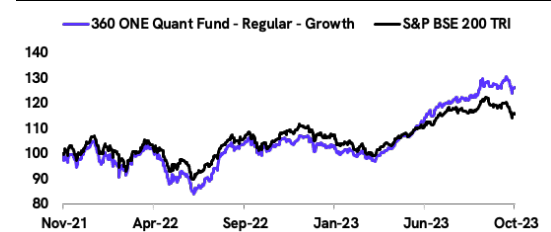
**Sector allocation as per AMFI classification

Market Capitalisation wise Exposure^



a. Large Cap Companies: 1st -100th company in terms of full market capitalization
 b. Mid Cap Companies: 101st -250th company in terms of full market capitalization
 c. Small Cap Companies : 251st company onwards in terms of full market capitalization The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of SEBI circulars dated October 6, 2017 and December 4, 2017.
 ^As of October 31, 2023

NAV Movement (Since Inception) Rebased to 100



Scheme Performance

Scheme / Benchmark	31-Oct-22 to 31-Oct-23	PTP (₹)	31-Oct-20 to 31-Oct-23	PTP (₹)	31-Oct-18 to 31-Oct-23	PTP (₹)	Since Inception	PTP (₹)
360 ONE Quant Fund - Reg - Growth	20.69%	12,069	-	-	-	-	13.03%	12,652
360 ONE Quant Fund - Dir - Growth	22.09%	12,209	-	-	-	-	14.34%	12,935
Benchmark*	7.88%	10,788	-	-	-	-	8.01%	11,596
Additional Benchmark**	6.54%	10,654	-	-	-	-	7.28%	11,445

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 29 November 2021; *S&P BSE 200 TRI; **S&P BSE Sensex TRI; Managed by the fund manager since 29 November 2021. The performance of the scheme is benchmarked to the Total Return variant of the Index.

SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	31-Oct-22 to 31-Oct-23	31-Oct-20 to 31-Oct-23	31-Oct-18 to 31-Oct-23	Since Inception
Total Amount Invested (₹)	1,20,000	-	-	2,30,000
Total Value as on October 31, 2023(₹)	1,38,698	-	-	2,81,344
Returns	30.14%	-	-	21.67%
Total Value of Benchmark: S&P BSE 200 TRI (₹)	1,26,713	-	-	2,53,343
Benchmark: S&P BSE 200 TRI	10.55%	-	-	10.02%
Total Value of Benchmark: S&P BSE Sensex TRI (₹)	1,23,848	-	-	2,49,350
Additional Benchmark: S&P BSE Sensex TRI	6.00%	-	-	8.33%

(Inception date :29-Nov-2021) (First Installment date :01-Dec-2021)

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 29 November 2021.

The performance of the scheme is benchmarked to the Total Return variant of the Index.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments based on quant model

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

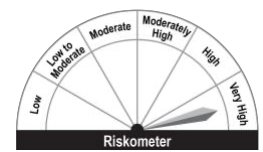
**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

Benchmark Risk-O-Meter



S&P BSE 200 TRI

360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

Investment Objective

The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

Fund Manager - Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP BlackRock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

Fund Manager - Debt Mr. Milan Mody

Milan has over 18 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (Formerly Known as IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyn Research Pvt. Ltd. He has done MBA Finance, B.Com.

Fund Details

Date of Allotment	: September 25, 2023
Bloomberg Code	: -
Benchmark Index	: Nifty 50 Hybrid Composite Debt 50:50 Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
New Purchase	: ₹1000 and in multiples of ₹1 thereafter.
Additional Purchase	: ₹1000 and in multiples of ₹1 thereafter.
Weekly SIP Option* *	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option* *	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1000 per instalment for a minimum period of 6 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: •Redemption / switch-out of 10% of amount invested on or before completion of 12 months from the date of allotment- NIL exit load •Redemption/ switch out in excess of the 10% of amount invested on or before completion of 12 months from the date of allotment -1.00% exit load. •If redeemed after 12 months from the date of allotment- Nil
Dematerialization	: D-Mat Option Available
Portfolio Turnover	: - times

**Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

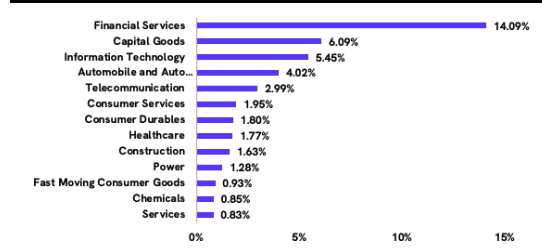
Equity Portfolio as on October 31, 2023

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited	Financial Services	3.55
ICICI Bank Limited	Financial Services	3.22
Axis Bank Limited	Financial Services	2.42
Tata Motors Limited	Automobile and Auto Components	2.23
Infosys Limited	Information Technology	2.10
Bharti Airtel Limited	Telecommunication	1.78
Larsen & Toubro Limited	Construction	1.63
Cholamandalam Investment and Finance Company Ltd	Financial Services	1.39
Suzlon Energy Limited	Capital Goods	1.29
Dixon Technologies (India) Limited	Consumer Durables	1.28
NTPC Limited	Power	1.28
Indus Towers Limited	Telecommunication	1.21
Dr. Lal Path Labs Limited	Healthcare	1.06
Motherson Sumi Wiring India Limited	Automobile and Auto Components	1.05
HDFC Life Insurance Company Limited	Financial Services	1.03
Astra Microwave Products Limited	Capital Goods	1.00
Vedant Fashions Limited	Consumer Services	0.98
Jubilant Foodworks Limited	Consumer Services	0.97
APL Apollo Tubes Limited	Capital Goods	0.93
Hindustan Unilever Limited	Fast Moving Consumer Goods	0.93
State Bank of India	Financial Services	0.87
Sumitomo Chemical India Limited	Chemicals	0.85
Aavas Financiers Limited	Financial Services	0.84
CMS Info System Limited	Services	0.83
HCL Technologies Limited	Information Technology	0.80
Aditya Birla Capital Limited	Financial Services	0.78
Netweb Technologies India Limited	Information Technology	0.77
LTIMindtree Limited	Information Technology	0.76
Kirloskar Oil Engines Limited	Capital Goods	0.75
Sona BLW Precision Forgings Limited	Automobile and Auto Components	0.74
Divi's Laboratories Limited	Healthcare	0.71
Tech Mahindra Limited	Information Technology	0.61
Timken India Limited	Capital Goods	0.58
Hindustan Aeronautics Limited	Capital Goods	0.54
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.52
Escorts Kubota Limited	Capital Goods	0.51
CG Power and Industrial Solutions Limited	Capital Goods	0.50
Cyient Limited	Information Technology	0.41
Sub Total		43.67

Debt Portfolio as on October 31, 2023

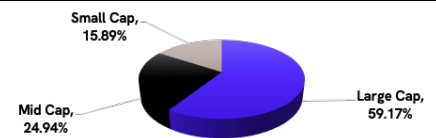
Name of the Instrument	Rating	% to Net Assets
Debt Instruments		
Sovereign Securities		
7.38% GOVERNMENT OF INDIA	SOVEREIGN	4.86
7.06% GOVERNMENT OF INDIA	SOVEREIGN	4.80
7.37% GOVERNMENT OF INDIA	SOVEREIGN	2.43
5.63% GOVERNMENT OF INDIA	SOVEREIGN	2.34
Non-Convertible Debentures/Bonds		
7.9% LIC HOUSING FINANCE LIMITED	CRISIL AAA	4.85
7.62% NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	4.82
7.44% SMALL INDUSTRIES DEV BANK OF INDIA	CRISIL AAA	4.81
6.4% JAMNAGAR UTILITIES & POWER PRIVATE LIMITED	CRISIL AAA	4.67
8% BAJAJ FINANCE LIMITED	CRISIL AAA	3.64
7.6% REC LIMITED	CRISIL AAA	3.62
6.09% POWER FINANCE CORPORATION LIMITED	CRISIL AAA	3.49
8.04% SUNDARAM FINANCE LIMITED	CRISIL AAA	2.43
7.77% HDFC BANK LIMITED	CRISIL AAA	2.41
6.75% SIKKA PORTS AND TERMINALS LIMITED	CRISIL AAA	1.18
TREPS**		4.20
Net Receivables / (Payables)		1.77
Portfolio Total		100.00

Sector Allocation ^^



^^Sector allocation as per AMFI classification

Market Capitalisation wise Exposure ^

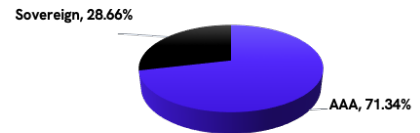


For Equity portion only

a. Large Cap Companies: 1st -100th company in terms of full market capitalization
b. Mid Cap Companies: 101st -250th company in terms of full market capitalization
c. Small Cap Companies: 251st company onwards in terms of full market capitalization
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of SEBI circulars dated October 6, 2017 and December 4, 2017

^ As of October 31, 2023

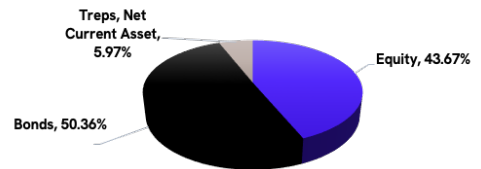
Composition by Rating ^



For Debt portion only

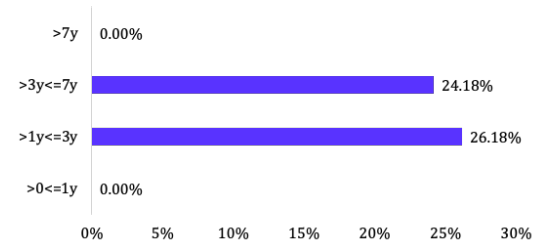
^ As of October 31, 2023

Instrument Wise Composition ^



^ As of October 31, 2023

Maturity Profile ^



^ As of October 31, 2023

360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

NAV as on October 31, 2023

Regular - Growth	: ₹ 9.8926
Regular - IDCW	: ₹ 9.8926
Direct - Growth	: ₹ 9.9073
Direct - IDCW	: ₹ 9.9073

AUM as on October 31, 2023

Net AUM	: ₹ 413.66 crore
Monthly Average AUM	: ₹ 403.19 crore

Total Expense Ratio

Regular Plan	: 2.06% p.a.
Direct Plan	: 0.59% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Statistical Debt Indicators

Annualised Portfolio YTM	: 7.6599%
Macaulay Duration	: 2.6616 years
Residual Maturity	: 2.9861 years

This product is suitable for investors who are seeking*:

- To create wealth and income in the long term
- Investment in equity and equity related securities and fixed income instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



RISKOMETER
Investors understand that their principal will be at high risk

Benchmark Risk-O-Meter



RISKOMETER
Nifty 50 Hybrid Composite Debt 50:50 Index

360 ONE ELSS TAX SAVER NIFTY 50 INDEX FUND

(Formerly known as IIFL ELSS NIFTY 50 Tax Saver Index Fund)

(An open-ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index)

Investment Objective

The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income-tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services. Prior to joining 360 ONE Asset Management Limited (formerly known as IIFL Asset Management Limited), he was associated with Quadeye Securities LLP as a portfolio manager and prior to that, he has worked with Tower Research Capital (India) as a quant analyst. Mr. Garg is a computer science engineer from IIT Bombay and a CFA charter holder.

Fund Details

Date of Allotment	: December 28, 2022
Bloomberg Code	: -
Benchmark Index	: NIFTY 50 TRI
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹500 and in multiples of ₹500 thereafter.
New Purchase*	: ₹500 and in multiples of ₹500 thereafter
Additional Purchase*	: ₹500 and in multiples of ₹500 thereafter
Weekly SIP Option**	: ₹500 per instalment for a minimum period of 12 weeks - Every Tuesday
Fortnightly SIP Option**	: ₹500 per instalment for a minimum period of 12 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹500 per instalment for a minimum period of 12 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹500 per instalment for a minimum period of 12 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Portfolio Turnover	: - times
Tracking Error[^]	: Regular Plan: 0.11%
Tracking Error[^]	: Direct Plan: 0.11%
Tracking Difference^{^^}	: Regular Plan: 0.8%
Tracking Difference^{^^}	: Direct Plan: 0.54%

* (subject to lock-in-period of 3 years from the date of allotment).
 ** Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform
[^] Fund exists for less than one year. So, the tracking error is calculated by annualising available data
^{^^} - Since Inception

NAV as on October 31, 2023

Regular - Growth	: ₹ 10.5552
Regular - IDCW	: ₹ 10.5552
Direct - Growth	: ₹ 10.5774
Direct - IDCW	: ₹ 10.5774

AUM as on October 31, 2023

Net AUM	: ₹ 46.07 crore
Monthly Average AUM	: ₹ 46.46 crore

Total Expense Ratio

Regular Plan	: 0.52% p.a.
Direct Plan	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

Volatility Measures

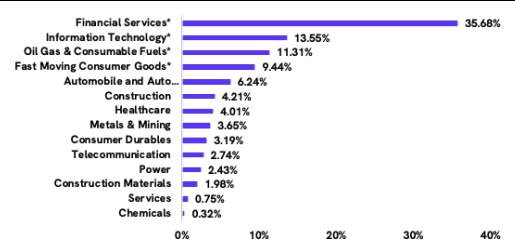
	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

Portfolio as on October 31, 2023

Company Name	Sector	% to Net Assets
Equity & Equity Related Total		
HDFC Bank Limited*	Financial Services	13.17
Reliance Industries Limited*	Oil Gas & Consumable Fuels	9.20
ICICI Bank Limited*	Financial Services	7.62
Infosys Limited*	Information Technology	5.81
ITC Limited*	Fast Moving Consumer Goods	4.51
Larsen & Toubro Limited*	Construction	4.21
Tata Consultancy Services Limited*	Information Technology	4.10
Axis Bank Limited	Financial Services	3.24
Kotak Mahindra Bank Limited	Financial Services	3.04
Bharti Airtel Limited	Telecommunication	2.74
Hindustan Unilever Limited	Fast Moving Consumer Goods	2.64
State Bank of India	Financial Services	2.58
Bajaj Finance Limited	Financial Services	2.37
Maruti Suzuki India Limited	Automobile and Auto Components	1.64
HCL Technologies Limited	Information Technology	1.61
Asian Paints Limited	Consumer Durables	1.61
Titan Company Limited	Consumer Durables	1.58
Mahindra & Mahindra Limited	Automobile and Auto Components	1.55
Sun Pharmaceutical Industries Limited	Healthcare	1.40
NTPC Limited	Power	1.33
Tata Motors Limited	Automobile and Auto Components	1.32
UltraTech Cement Limited	Construction Materials	1.15
Tata Steel Limited	Metals & Mining	1.14
IndusInd Bank Limited	Financial Services	1.12
Power Grid Corporation of India Limited	Power	1.10
Nestle India Limited	Fast Moving Consumer Goods	1.03
Bajaj Finserv Limited	Financial Services	1.01
Adani Enterprises Limited	Metals & Mining	0.90
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	0.86
Coal India Limited	Oil Gas & Consumable Fuels	0.85
Tech Mahindra Limited	Information Technology	0.84
Grasim Industries Limited	Construction Materials	0.83
JSW Steel Limited	Metals & Mining	0.81
Hindalco Industries Limited	Metals & Mining	0.80
HDFC Life Insurance Company Limited	Financial Services	0.79
Dr. Reddy's Laboratories Limited	Healthcare	0.78
Cipla Limited	Healthcare	0.75
Adani Ports and Special Economic Zone Limited	Services	0.75
SBI Life Insurance Company Limited	Financial Services	0.73
Bajaj Auto Limited	Automobile and Auto Components	0.71
Tata Consumer Products Limited	Fast Moving Consumer Goods	0.65
Wipro Limited	Information Technology	0.64
Britannia Industries Limited	Fast Moving Consumer Goods	0.62
Apollo Hospitals Enterprise Limited	Healthcare	0.58
LTIMindtree Limited	Information Technology	0.55
Eicher Motors Limited	Automobile and Auto Components	0.54
Divi's Laboratories Limited	Healthcare	0.51
Hero MotoCorp Limited	Automobile and Auto Components	0.48
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	0.40
UPL Limited	Chemicals	0.32
Sub Total		99.48
TREPS##		0.41
Net Receivables / (Payables)		0.11
Portfolio Total		100.00

* Top 7 issues exposure as a % of NAV

Sector Allocation^{^^}



^{^^} Sector allocation as per AMFI classification
[^] Top 4 sectors exposure as a % of NAV

Group Allocation[^]

Group Name	% of NAV
HDFC	13.96%
Mukesh Ambani	9.20%
Tata	8.78%
ICICI	7.62%
Infosys	5.81%
L&T	4.76%
PSU	4.54%

[^] Top 7 groups exposure as a % of NAV

This product is suitable for investors who are seeking*:

- Capital appreciation over long term.
- Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total returns Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

##With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Riskometer
 Investors understand that their principal will be at Very High Risk

Benchmark Risk-O-Meter



Riskometer
 NIFTY 50 TRI

360 ONE DYNAMIC BOND FUND

(Formerly known as IIFL Dynamic Bond Fund)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the Investors.

Fund Manager **Mr. Milan Mody**

Mr. Milan Mody has over 20 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyn Research Pvt. Ltd. He has done MBA Finance and B.Com.

Fund Details

Date of Allotment	: June 24, 2013
Bloomberg Code	: IIFDDBBIN
Benchmark Index	: CRISIL Dynamic Bond C-III Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application New Purchase	: ₹10,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	: NIL
Dematerialization	: D-Mat Option Available
Asset Allocation	:
Debt Market	: 0% to 100%
Money Market	: 0% to 100%
REITs & InvITs	: 0% to 10%

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on October 31, 2023

Regular Plan Growth	: ₹ 19.2603
#Regular Plan Bonus	: ₹ 19.2602
Regular Quarterly IDCW	: ₹ 18.5862
#Regular Half Yearly IDCW	: ₹ 18.5861
#Regular Monthly IDCW	: ₹ 11.9068
Direct Plan Growth	: ₹ 20.2352
Direct Monthly IDCW	: ₹ 12.717

#Note: Bonus plan and Monthly & Half yearly Dividend payout options are discontinued no new investors can invest in the said option, existing investors remain invested in the said options.

AUM as on October 31, 2023

Net AUM	: ₹ 738.96 crore
Monthly Average AUM	: ₹ 740.26 crore

Total Expense Ratio

Regular Plan	: 0.52% p.a.
Direct Plan	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

Statistical Debt Indicators

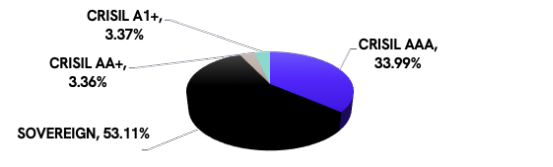
Annualised Portfolio YTM	: 7.7409%
Macaulay Duration	: 5.1032 years
Residual Maturity	: 7.0996 years

Note: For PRC Matrix of the fund please refer to page 13.

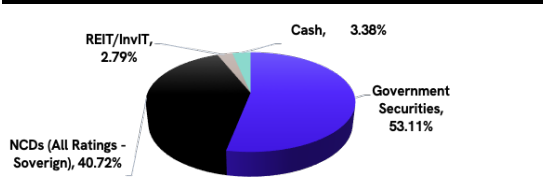
Portfolio as on October 31, 2023

Name of the Instrument	Rating	% to Net Assets
REIT/InvIT Instruments		2.79
Embassy Office Parks REIT	Realty	2.79
Debt Instruments		
Sovereign Securities		53.11
7.26% GOVERNMENT OF INDIA	SOVEREIGN	12.71
7.18% GOVERNMENT OF INDIA	SOVEREIGN	7.26
7.41% GOVERNMENT OF INDIA	SOVEREIGN	5.40
7.38% GOVERNMENT OF INDIA	SOVEREIGN	3.38
7.64% STATE GOVERNMENT SECURITIES	SOVEREIGN	3.36
7.6% STATE GOVERNMENT SECURITIES	SOVEREIGN	3.35
7.54% GOVERNMENT OF INDIA	SOVEREIGN	2.72
6.54% GOVERNMENT OF INDIA	SOVEREIGN	2.56
7.71% STATE GOVERNMENT SECURITIES	SOVEREIGN	2.03
7.71% STATE GOVERNMENT SECURITIES	SOVEREIGN	2.02
7.74% STATE GOVERNMENT SECURITIES	SOVEREIGN	1.36
7.74% STATE GOVERNMENT SECURITIES	SOVEREIGN	1.36
7.37% GOVERNMENT OF INDIA	SOVEREIGN	1.35
7.26% GOVERNMENT OF INDIA	SOVEREIGN	1.34
7.18% GOVERNMENT OF INDIA	SOVEREIGN	1.34
7.66% STATE GOVERNMENT SECURITIES	SOVEREIGN	0.89
7.69% STATE GOVERNMENT SECURITIES	SOVEREIGN	0.68
Non-Convertible Debentures/Bonds		37.35
6.75% SIKKA PORTS AND TERMINALS LIMITED	CRISIL AAA	5.27
6.4% JAMNAGAR UTILITIES & POWER PRIVATE LIMITED	CRISIL AAA	3.90
8.025% LIC HOUSING FINANCE LIMITED	CRISIL AAA	3.42
8.04% HDB FINANCIAL SERVICES LIMITED	CRISIL AAA	3.37
7.9% JAMNAGAR UTILITIES & POWER PRIVATE LIMITED	CRISIL AAA	3.37
7.8% LIC HOUSING FINANCE LIMITED	CRISIL AAA	3.37
8.4% MUTHOOT FINANCE LIMITED	CRISIL AA+	3.36
7.8% HDFC BANK LIMITED	CRISIL AAA	3.35
5.78% HDFC BANK LIMITED	CRISIL AAA	3.24
8.04% SUNDARAM FINANCE LIMITED	CRISIL AAA	2.70
6.6861% MINDSPACE BUSINESS PARKS REIT	CRISIL AAA	2.02
Commercial Paper		3.37
Sikka Ports and Terminals Limited	CRISIL A1+	3.37
TREPS** / Reverse Repo		
TREPS**		1.26
Net Current Assets		2.13
Portfolio Total		100.00

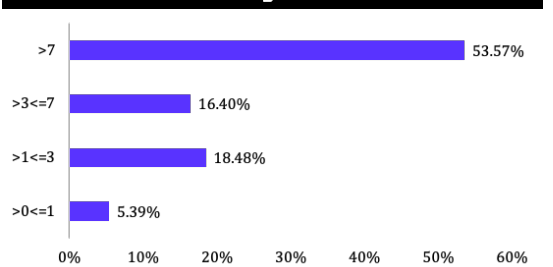
Composition by Rating[^]



Instrument Wise Composition[^]

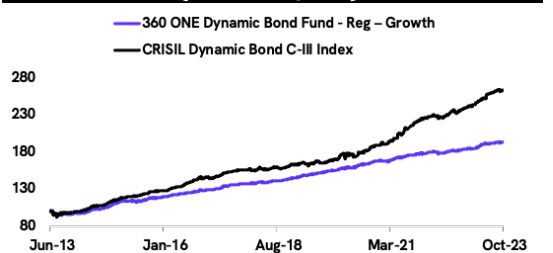


Maturity Profile[^]



[^] As of October 31, 2023

NAV Movement (Since Inception) Rebased to 100



Dividend Declared - Monthly IDCW Plan

Date	Face Value (₹)	Gross Dividend (₹) (Per Unit)	Regular Plan NAV (₹) (Ex-Dividend)	Direct Plan NAV (₹) (Ex-Dividend)
31-Oct-23	10	0.05	11.9068	12.717
26-Sep-23	10	0.05	11.9892	12.7986
29-Aug-23	10	0.05	11.9912	12.7949
Quarterly IDCW Plan				
04-Jun-15	10	0.40	11.4678	11.5708
HalfYearly IDCW Plan				
04-Jun-15	10	0.40	11.4678	

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors applicable dividend distribution tax, if any, needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV has fallen to the extent of payout and distribution taxes if applicable. Monthly Dividend is not assured and is subject to availability of distributable surplus.

Scheme Performance

Scheme / Benchmark	31-Oct-22 to 31-Oct-23	PTP (₹)	31-Oct-20 to 31-Oct-23	PTP (₹)	31-Oct-18 to 31-Oct-23	PTP (₹)	31-Oct-13 to 31-Oct-23	PTP (₹)	Since Inception	PTP (₹)
360 ONE Dynamic Bond Fund - Reg - Growth	5.87%	10,587	5.18%	11,638	6.33%	13,596	7.12%	19,899	6.53%	19260.30
360 ONE Dynamic Bond Fund - Dir - Growth	6.14%	10,614	5.48%	11,737	6.78%	13,885	7.63%	20,869	7.04%	20235.20
Benchmark*	11.95%	11,195	12.10%	14,091	10.66%	16,598	10.36%	26,812	9.77%	26260.11
Additional Benchmark**	7.44%	10,744	2.65%	10,816	6.20%	13,511	6.59%	18,941	5.89%	18087.68

Past performance may or may not be sustained in future

Different plans shall have different expense structure

* CRISIL Dynamic Bond C-III Index, ** Crisil 10yr Gilt Index; Point to Point (PTP) returns in ₹ is based on standard investment of ₹ 10,000 made on the inception date; Inception date 24-June-2013;

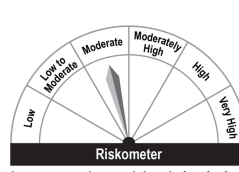
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



Benchmark Risk-O-Meter



Investors understand that their principal will be at Moderate Risk

360 ONE LIQUID FUND

(Formerly known as IIFL Liquid Fund)

(An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

Investment Objective

To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

Fund Manager **Mr. Milan Mody**

Mr. Milan Mody has over 20 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyin Research Pvt. Ltd. He has done MBA Finance and B.Com.

Fund Details

Date of Allotment	: November 13, 2013
Benchmark Index	: CRISIL Liquid Debt B-I Index
Plans Offered	: Regular & Direct
Options Offered	: Growth & IDCW
Minimum Application	: ₹5,000 and in multiples of ₹1 thereafter
New Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Additional Purchase	: ₹1,000 and in multiples of ₹1 thereafter
Weekly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
Fortnightly SIP Option*	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 nd and 16 th of every month
Monthly SIP Option	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 st to 28 th (Default - 7 th of every month)
Quarterly SIP Option	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 st to 28 th (Default - 7 th)
Entry Load	: NIL
Exit Load	:
Investor exit upon Subscription	: Exit load as a % of redemption proceeds
Day 1	: 0.0070%
Day 2	: 0.0065%
Day 3	: 0.0060%
Day 4	: 0.0055%
Day 5	: 0.0050%
Day 6	: 0.0045%
Day 7 Onwards	: 0.0000%
Dematerialised	: D-Mat Option Available
Asset Allocation	:
Money market and debt instruments with residual maturity up to 91 days	: 0% to 100%

*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

NAV as on October 31, 2023

Regular Plan Growth	: ₹ 1793.4964
Regular Plan Weekly IDCW	: ₹ 1005.
Regular Plan Daily IDCW	: ₹ 1000.0777
Direct Plan Growth	: ₹ 1802.4829
Direct Plan IDCW	: ₹ 1000.0777
Direct Plan Weekly IDCW	: ₹ 1005.

AUM as on October 31, 2023

Net AUM	: ₹ 568.4 crore
Monthly Average AUM	: ₹ 694.15 crore

Total Expense Ratio

Regular Plan	: 0.25% p.a.
Direct Plan	: 0.20% p.a.

Total Expense Ratio is as on the last business day of the month.

Statistical Debt Indicators

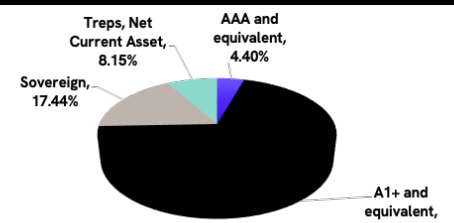
Annualised Portfolio YTM	: 7.1379%
Macaulay Duration	: 0.104 years
Residual Maturity	: 0.1043 years

Note: For PRC Matrix of the fund please refer to page 13.

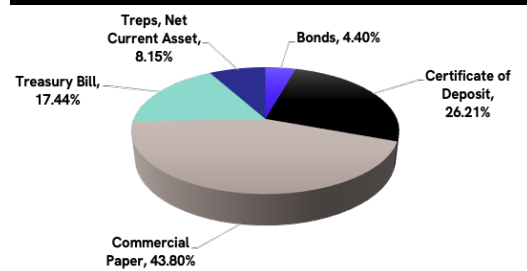
Portfolio as on October 31, 2023

Name of the Instrument	Rating	% to Net Assets
Debt Instruments		
Bonds		
4.64% Oil & Natural Gas Corporation Limited	ICRA AAA	4.40
Sub Total		
Certificate of Deposit		
Axis Bank Limited	CRISIL A1+	4.40
Small Industries Dev Bank of India	CARE A1+	4.39
HDFC Bank Limited	CARE A1+	4.37
ICICI Bank Limited	ICRA A1+	4.36
Canara Bank	CRISIL A1+	4.35
Bank of Baroda	FITCH A1+	4.34
Sub Total		
Commercial Paper		
Godrej Industries Limited	CRISIL A1+	4.41
Network18 Media & Investments Limited	CARE A1+	4.40
Sikka Ports and Terminals Limited	CRISIL A1+	4.40
Small Industries Dev Bank of India	CRISIL A1+	4.39
National Bank For Agriculture and Rural Development	CRISIL A1+	4.38
HDB Financial Services Limited	CARE A1+	4.38
National Bank For Agriculture and Rural Development	ICRA A1+	4.38
Shriram Finance Limited	CRISIL A1+	4.37
Larsen & Toubro Limited	CRISIL A1+	4.36
Tata Capital Financial Services Limited	CRISIL A1+	4.34
Sub Total		
Treasury Bill		
91 Days Tbill	SOVEREIGN	4.38
91 Days Tbill	SOVEREIGN	4.36
91 Days Tbill	SOVEREIGN	4.36
91 Days Tbill	SOVEREIGN	4.34
Sub Total		
TREPS** / Reverse Repo		
TREPS**		7.89
Sub Total		
Net Receivables/(Payables)		
0.26		
Portfolio Total		
100.00		

Composition by Rating[^]



Instrument Wise Composition[^]



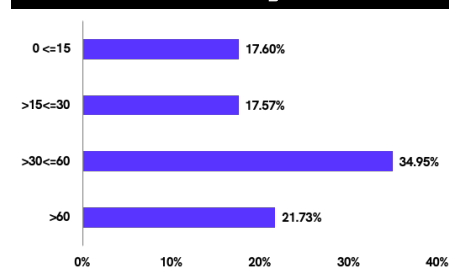
[^] As of October 31, 2023

Scheme Performance

Scheme / Benchmark	31-Oct-22 to 31-Oct-23	PTP (₹)	31-Oct-20 to 31-Oct-23	PTP (₹)	31-Oct-18 to 31-Oct-23	PTP (₹)	Since Inception	PTP (₹)
360 ONE Liquid Fund - Reg - Growth	6.83%	10,683	4.61%	11,450	4.76%	12,622	6.03%	17,931
360 ONE Liquid Fund - Dir - Growth	6.88%	10,688	4.66%	11,467	4.82%	12,653	6.09%	18,021
Benchmark*	7.08%	10,708	5.06%	11,598	5.42%	13,023	6.59%	18,887
Additional Benchmark**	7.01%	10,701	4.63%	11,454	5.68%	13,184	6.47%	18,685

Past performance may or may not be sustained in future. Different plans shall have different expense structure. * CRISIL Liquid Debt B-I Index, ** Crisil 1 Year T-Bill Index; Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000 made on the inception date 13-Nov-2013;

Maturity Profile[^]



[^] As of October 31, 2023

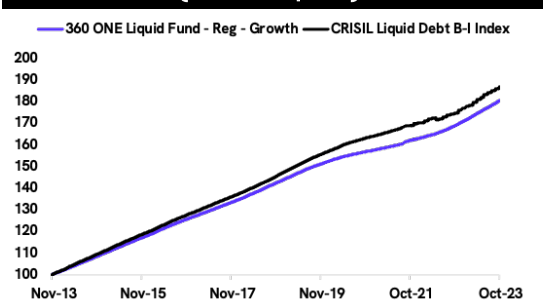
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Income over short term horizon
- Investments in money market and short term debt instruments, with maturity not exceeding 91 days

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

NAV Movement (Since Inception) Rebased to 100

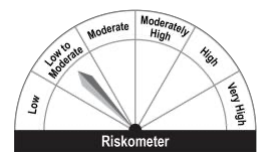


Scheme Risk-O-Meter



Investors understand that their principal will be at Low to Moderate Risk

Benchmark Risk-O-Meter



CRISIL Liquid Debt B-I Index

POTENTIAL RISK CLASS OF A SCHEME

360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited) has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme → Interest Rate Risk of the Scheme ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A - I NIL	B - I 360 ONE Liquid Fund	C - I NIL
Moderate (Class II)	A - II NIL	B - II NIL	C - I NIL
Relatively High (Class III)	A - III NIL	B - III NIL	C - III 360 ONE Dynamic Bond Fund

GLOSSARY OF TERMS

FUND MANAGER	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
APPLICATION AMOUNT FOR FRESH SUBSCRIPTION	This is the minimum investment amount for a new investor in a mutual fund scheme.
MINIMUM ADDITIONAL AMOUNT	This is the minimum investment amount for an existing investor in a mutual fund scheme.
YIELD TO MATURITY	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
BENCHMARK	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
ENTRY LOAD	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.
EXIT LOAD	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.
MODIFIED DURATION	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
STANDARD DEVIATION	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
SHARPE RATIO	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
BETA	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
R-SQUARED	R-squared measures the relationship between a portfolio and its benchmark index. It measures the correlation of the portfolio's returns to the benchmark's returns.
TREYNOR RATIO	Developed by Jack Treynor, the Treynor ratio (also known as the "reward-to-volatility ratio") attempts to measure how well an investment has compensated its investors given its level of risk. The Treynor ratio relies on beta, which measures an investment's sensitivity to market movements, to gauge risk.
AUM	AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.
Tracking Error	Means the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme.
Tracking Difference	Means the annualized difference of daily returns between the index and the NAV of the Scheme.
HOLDINGS	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NATURE OF SCHEME	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
RATING PROFILE	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
IDCW	Dividend option is renamed as Income Distribution cum Capital Withdrawal (IDCW) option for all Schemes effective from April 1, 2021

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Disclaimer

The above commentary/opinions/in house views/strategy incorporated herein is provided solely to enhance the transparency about the investment strategy / theme of the Scheme and should not be treated as endorsement of the views / opinions or as an investment advice. The above commentary should not be construed as a research report or a recommendation to buy or sell any security. The information / data herein alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. The above commentary has been prepared on the basis of information, which is already available in publicly accessible media or developed through analysis of 360 ONE Mutual Fund (formerly known as IIFL Mutual Fund). The information/ views / opinions provided is for informative purpose only and may have ceased to be current by the time it may reach the recipient, which should be taken into account before interpreting this commentary. The recipient should note and understand that the information provided above may not contain all the material aspects relevant for making an investment decision and the stocks may or may not continue to form part of the scheme's portfolio in future. The decision of the Investment Manager may not always be profitable; as such decisions are based on the prevailing market conditions and the understanding of the Investment Manager. Actual market movements may vary from the anticipated trends. The statements made herein may include statements of future expectations and other forward-looking statements that are based on our current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alterations to this statement as may be required from time to time. Neither 360 ONE Mutual Fund / 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), its associates, directors or representatives shall be liable for any damages whether direct or indirect, incidental, punitive special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.