

# MONTHLY FACTSHEET

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**360**  
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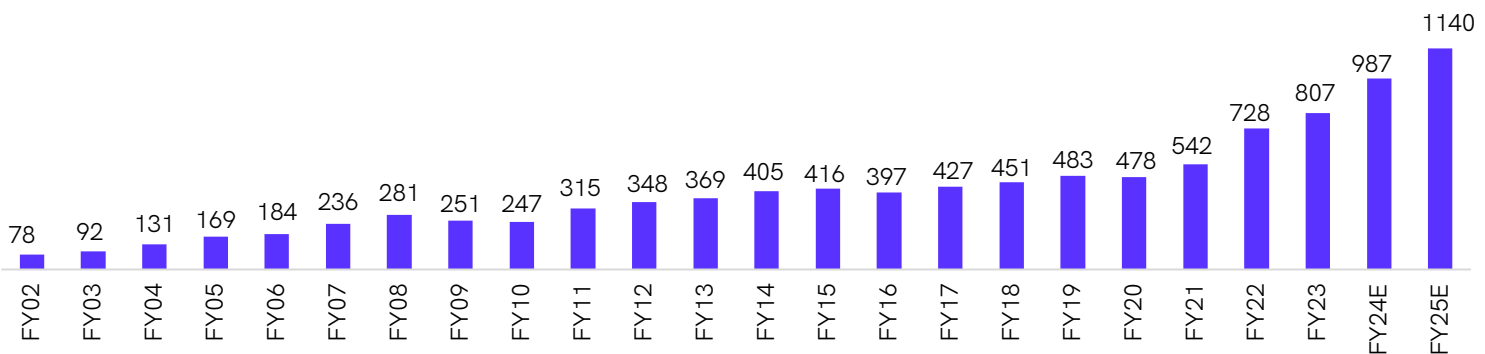
October 2023



## Macro Economy & Event Update

Macro-Economic Indicators	Sep-23	Aug-23	Jul-23	Jun-23	May-23	Apr-23
<b>Consumption</b>						
Two-wheeler sales (%YoY)		0.6	-7.2	1.7	17.4	16.5
Passenger car sales (%YoY)				-10.1	-3.5	4.4
Credit Card Outstanding (% YoY)		30	31.2	36	29.9	29.7
<b>Industrial Sector</b>						
Industrial Output (%YoY)			5.7	3.7	5.3	4.2
Manufacturing PMI	57.5	58.6	57.7	57.8	58.7	57.2
Railway freight Container Service (%YoY)		15.7	8.5	-10	4.6	7.3
Energy Consumption (YoY)	10.3	16.3	8.3	4.3	-0.4	-1.8
Aviation Cargo (% YoY)		6.9	-1.2	-0.8	-0.3	0.02
<b>Inflation</b>						
CPI (%YoY)		6.8	7.4	4.8	4.3	4.7
WPI (%YoY)		-0.5	-1.4	-4.1	-3.5	-0.9
<b>Fiscal &amp; Trade</b>						
Fiscal Deficit (% of full year target)		36	33.9	25.3	11.8	7.5
Trade Deficit (\$ bn)		-24.2	-18.5	-18.8	-22	-15.5
<b>Services</b>						
Air passenger traffic: Domestic (% YoY)		22.8	24.7	18.8	15.2	22.2
GST collections (Rs. Bn)		1591	1651	1615	1571	1870
E-way Bill (Mn)	92	93.4	88	86.1	88.2	84.4
Direct tax collection (% YoY)			-1.6	3.2	7.6	-9.2
<b>Money &amp; Banking</b>						
Credit Growth (%YoY)		19.7	19.7	18.1	15.4	15.7
Industry Credit (%YoY)		6.7	5.8	8.1	6	7
Deposits (%YoY)		13.2	12.9	15.4	10.9	10.1
Currency in circulation (%YoY)		4	4.4	4.1	7.8	7.7
Forex reserves (\$bn)		598	606	595	591	590
INR/USD (month end)	83.1	82.7	82.2	82	82.7	81.8
10Y G-Sec yield (%)	7.21	7.17	7.17	7.12	6.98	7.12
<b>Net FPI Flows</b>						
Net FPI flows: Equity (\$bn)	-1.8	1.5	5.7	5.7	5.3	1.4
Net FPI flows: Debt (\$bn)	0.1	0.9	0.5	1.1	0.4	0.1
DII (\$bn)		3	-0.3	0.5	-0.4	0.3

### Nifty EPS



Source: Motilal Oswal Financial Services

## Equity Market

### Indian Equity Markets: September 2023

In September 2023, India's benchmark equity indices reached new record highs, but subsequently experienced a partial correction due to stretched valuations, FII outflows and the Federal Reserve's hawkish pause.

NSE Nifty 50 and BSE Sensex registered monthly gains of 2.0% and 1.5%, respectively. Foreign Portfolio Investors (FPIs) turned into net sellers with outflows totalling US\$ 1.8 billion. This marked a reversal after six consecutive months of inflows. Domestic Institutional Investors (DIIs), however, bought US\$ 2.4 bn during the month.

The S&P BSE Mid-cap index outperformed the benchmarks, registering a monthly gain of 3.7%, while the S&P BSE Small-Cap index underperformed, posting a monthly gain of only 1.1%. Among the sector indices, PSU, Utilities, Power, and Metals were the top performers, with monthly gains of 10.6%, 9.2%, 7.1%, and 6.4%, respectively. FMCG and Bankex, on the other hand, relatively underperformed for the second consecutive month, with monthly gains of just 1.2% and 1.6%, respectively.

In Q1FY24, India's current account deficit (CAD) rose to 1.1% of GDP, marking a significant increase from 0.2% deficit in the preceding quarter. CAD increased on account of a higher merchandise trade deficit and weaker services surplus. On the other hand, the capital account showed improvement due to increased Foreign Portfolio Investment (FPI) driven by equity, as well as banking capital inflows. Overall, balance of payments (BoP) surplus increased to US\$ 24 bn, from US\$ 6 bn in the previous quarter.

JP Morgan announced inclusion of Indian government securities in the Government Bond Index-Emerging Markets (GBI-EM) Global index suite. In the near term, the index's inclusion could strengthen India's balance of payments, trigger INR appreciation, and result in a decrease in yields on Indian government bonds (IGBs). In the medium term, it has the potential to reduce the cost of capital and stimulate long-term growth.

High-frequency economic activity indicators released during the month showed steady momentum in economic activity. The unemployment rate declined, and consumer sentiment improved in both rural and urban regions in September 2023. India manufacturing PMI remained healthy at 57.5 in September 2023. Indicators like GST Collections/Eight core industries/ Vehicles registration remained strong at 10%/12.1%/17% YoY, respectively. Retail credit growth (adjusted for merger of a non-bank with a bank) also remained robust at 18.3% YoY in August 2023.

The monsoon season concluded with below-normal rainfall. Throughout the monsoon season (June-September 2023), the country received 94% of its long-term average (LPA) rainfall. In the monsoon core zone, encompassing most of the rainfed agricultural regions, rainfall reached 101% of the LPA, classifying it as normal. Nevertheless, the uneven distribution of the monsoon could have an impact on crop yields, despite overall normal sowing conditions.

### Outlook

Currently, the BSE Sensex is trading at a price-to-book ratio of approximately 3.6x, this represents a 16% premium compared to its 20-year historic average. Strong macroeconomic conditions like stable current account, healthy corporate balance sheets, resilient banking sector and fiscal consolidation partly alleviate the concerns about the premium valuations, offering a measure of comfort. Looking at the medium-term perspective, the fundamental outlook seems reasonable as corporate earnings are projected to grow at a compound annual growth rate (CAGR) of 15-17%, accompanied by an improving return on equity (RoE).

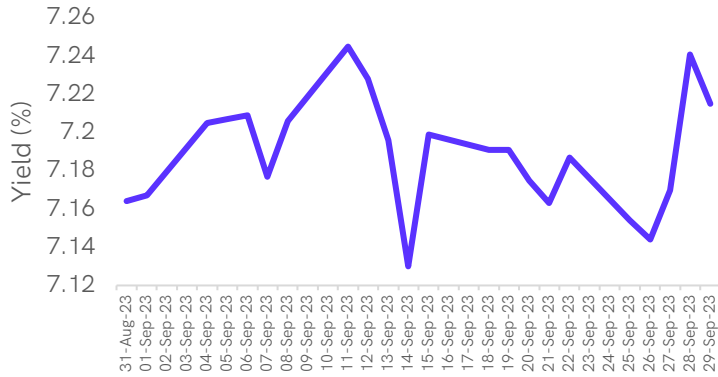
We advocate for a bottom-up investment approach given the current economic landscape. Over the medium term, the economy's fundamental outlook remains appealing. There are clear signs of recovery as evident in robust revenue growth, order bookings, and cash flows of industrial companies. Additionally, Indian banks continue to remain in a favourable position. Credit growth has been picking up, while margins are normalizing from peak levels. Overall, we expect banks to deliver strong performance over the medium term.

Another space that is experiencing strong traction is the renewable industry. Share of overall renewable in the overall power capacity mix to substantially increase by 2030 with both wind and solar co-existing. India is looking to auction of 50GW of renewables per year in next five years. Of this, it has directed to do 10GW of bids for wind-specific renewables while the balance 40GW is likely to be solar, solar-wind hybrid, round-the-clock renewable energy power, etc. The underlying policy changes have increased the overall visibility of growth and cashflows for the companies that can address this opportunity.

In a broader sense, our outlook leans more favourably towards inward-looking sectors that rely on domestic factors, as opposed to outward-looking sectors contingent upon global influences.

## Debt Market

### 10 Year Benchmark Bond Movement



### Spread Movement

Spreads	Maturity Period	AAA	AA	A
29-Sep-23	1 Yr	50	104	312
	3 Yr	53	115	306
	5 Yr	48	115	295
	10 Yr	48	110	299
31-Aug-23	1 Yr	61	112	312
	3 Yr	53	114	305
	5 Yr	48	109	294
	10 Yr	45	111	296

### Macros:

In August 2023, India Consumer Price Index (CPI) inflation decreased to 6.83% YoY from 7.44% in July. Vegetable prices witnessed a partial correction in August, largely on account of the fall in tomato prices. Core inflation fell to 4.8% YoY in August 2023 from 5.0% YoY in the previous month. The underlying inflationary momentum continued to ease, as evident by the fall in refined measures of core inflation (which excludes transportation fuel and valuables).

The monsoon season ended with 'below-normal' rainfall at 94% of its long-term average (LPA). Monthly rainfall over the country was unevenly distributed with 91% of LPA in June, 113% of LPA in July, 64% of LPA in August, and 113% of LPA in September. Spatial distribution was also uneven with Southern Peninsula at 92% of LPA, East & North-East at 82% LPA, North-West at 101% of LPA and Central India at 100% of LPA. Monsoon in the core zone, which consists of most of the rainfed agriculture regions in the country, was normal and received rainfall of 101% of LPA.

As on 29th September, the total kharif sowing remains 101% of the normal area. However, pulses sowing remains weak at 88% of the normal area. Impact of below normal and uneven monsoon on Kharif crop yields and further soil development for rabi crop remains key monitorable. Reservoir levels, as on 29th September, in Southern region remains significantly lower than the 10 yr. average.

Gross tax collections rebounded sharply in August, driven by substantial inflows from direct taxes. Direct tax collections in August increased by 375% YoY, with corporate tax rising by 463% YoY and income tax growing by 334% YoY. FYTD tax revenue (net to centre) grew at 15% YoY, higher than the budgeted growth rate of 11% YoY. Total tax receipts (including non-tax revenue and non-debt capital receipts) rose 21% YoY, against the budgeted growth rate of 10.6% YoY. Total expenditure (FYTD Aug'23) grew 20.3% YoY as strong capex (48% YoY) was supplemented by decent revenue spends (14% YoY). Overall, FYTD fiscal deficit rose to 36% of FY24 BE at Rs 6.43 tn.

Banking system credit growth remains broadly flat at 15.2% YoY (8th September), adjusted for a bank and non-bank merger, while deposit growth improved to 12.8% YoY (8th September) from 12.2% in the previous fortnight.

### Markets:

Indian benchmark ten-year G-sec inched higher by 5bps to 7.24 compared to last month on back of rising US yields rose by 43bps and international crude rallied by ~12%. Fall in Inflation prints, and better fiscal prudence kept up-side in yields capped. Corporate bonds remained in a tight band of 2-3bps with healthy demand from corporates and insurance companies. Spreads widened by 3-5 bps across yield curve with faster reaction in G-sec of bond inclusion news.

Domestic banking system liquidity decreased to a deficit of Rs 376 Bn (as on 30th September) from a surplus of 851 bn (as on 1st September), on account of advance tax and GST payments during the month. Liquidity conditions are expected to improve on pickup in government spending and phasing out of Incremental CRR. The remaining 50% of the I-CRR maintained is scheduled to be released on 7th October 2023. Money market rates remained in a tight band of 5bps at elevated overnight rates of 6.75-6.85. Rupee has come under renewed pressure and the gap with US rates has been narrowing for the past few months. In such a scenario our expectation is RBI is unlikely to say much about liquidity in its policy meet and may keep conditions tight till it sees some relief from external sector.

## Event:

JP Morgan announced inclusion of Indian government securities in the Government Bond Index-Emerging Markets (GBI-EM) Global index suite. India will be included in GBI-EM Global Diversified Index (GBI-EM GD) and other related indices with effect from 28th June 2024. India is expected to carry a 10% weight in the GBI-EM GD. The inclusion of the Indian bonds will be phased in over a ten-month period, with the weight increasing by 1% each month until March 31, 2025. The benchmarked AUM of GBI-EM family of indices is US\$ 236 billion, out of which GBI-EM GD accounts for US\$ 213 billion. Market consensus anticipates around US\$ 30 billion of inflows over the next 18 months. Bulk of the flows are likely to be passive and concentrated in the period of inclusion (June 2024 - March 2025). Some active anticipatory flows are also expected in the run-up to the actual inclusion. Since then we have got positive confirmation on India's inclusion in JPM GBI -EM Index and there is a good chance India gets included in Bloomberg Barclays global Aggregate Index as well. We expect FPI inflows in debt to provide support largely to the belly of the curve (7-14-year bucket). Despite India's inclusion in JP Morgan EM bond index, yields have not reacted positively on the back of global factors

The central government, in line with expectations, announced its 2HFY24 borrowing program of Rs6.55 tn (FY2024BE borrowing of Rs15.4 tn). The indicated 2HFY24 gross borrowing is around 11% higher than 2HFY23. While state borrowing calendar is relatively positive with issuance in Q3 stated at par with Q2FY24 and ~10% below Q3FY23. On a total, G-SEC + SDL net issuance in the second half of FY24 is expected in the range of INR 6800- 7000 billion which is 20% below H2FY23

## Global:

The US FOMC held the Federal Funds Rate (FFR) in the target range of 5.25-5.50% as expected during the September 2023 meeting and dotplot signalled one more rate hike by the end of 2023. The rate projections for both 2024 and 2025 increased by 50 bps in the September Dot Plot, signaling the FOMC's expectation for interest rates to remain higher for longer. The FOMC projected inflation to fall below 3% in 2024 and return to the 2% target by 2026.

US CPI inflation accelerated for the second straight month to 3.7% in August 2023, from 3.2% YoY in July. The increase was on account of higher oil prices coupled with base effects from last year. Core inflation rate, however, slowed for the fifth consecutive month to 4.3%. European Central Bank (ECB) raised its benchmark rates by 25 bps but signalled that it is likely done tightening policy. The Bank of England held its policy interest rate at 5.25% as policymakers opted for a wait-and-see approach following the latest inflation and labor data, which suggested that the accumulated impacts of previous policy tightening might be taking effect.

## Outlook:

Bond markets are likely to remain supported in 2HFY24 by (1) low net G-sec supply (Rs3.7 tn versus Rs7.3 tn in 1HFY24) ;(2) demand from long-term domestic investors (offsetting higher long-end supply) ;(3) any optimism due to bond index inclusion and (4) better tax collection (while direct tax collections are running behind Budget run-rate, the same should pick-up from September as visible in Advance tax collections reported). Government has also recently announced interest subsidy scheme for low-income households. Government should be looking at buoyant small savings and pick-up in tax collections to fund expenditure in H2. This implies, government should stick to its borrowing program. RBI is expected to keep the repo rate unchanged in its upcoming meeting. Also, with expectation of longer hawkish pause from Central Banks (Global and domestic), the yield will remain at current elevated levels for near terms and 10-year IGB is expected to trade in range of 7.10% - 7.30%. As the systemic liquidity remains in the neutral to negative zone ahead of festive season, lower end of the curve is expected remain in check at current level and yield curve is expected to remain flattish in the near-term.

# 360 ONE FOCUSED EQUITY FUND

(Formerly known as IIFL Focused equity fund)

(An open ended equity scheme investing in maximum 30 multicap stocks)

## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP BlackRock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

## Fund Details

<b>Date of Allotment</b>	: October 30, 2014
<b>Bloomberg Code</b>	: IIFGRRG IN
<b>Benchmark Index</b>	: S&P BSE 500 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters- Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment w.e.f April 02, 2019.
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio (based on 1 year monthly data)</b>	: 0.33 times

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on September 30, 2023

<b>Regular - Growth</b>	: ₹ 35.9286
<b>Regular - IDCW</b>	: ₹ 31.7881
<b>Direct - Growth</b>	: ₹ 40.0232
<b>Direct - IDCW</b>	: ₹ 39.615

## AUM as on September 30, 2023

<b>Net AUM</b>	: ₹ 4630.02 crore
<b>Monthly Average AUM</b>	: ₹ 4582.38 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 1.88% p.a.
<b>Direct Plan</b>	: 0.90% p.a.

Total Expense Ratio is as on the last business day of the month.

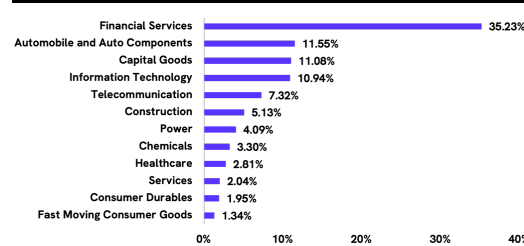
## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	13.44%	14.25%
<b>Sharpe Ratio</b>	0.49	0.45
<b>Portfolio Beta</b>	0.87	1.00
<b>R Squared</b>	0.81	NA
<b>Treynor</b>	2.19	1.87

## Portfolio as on September 30, 2023

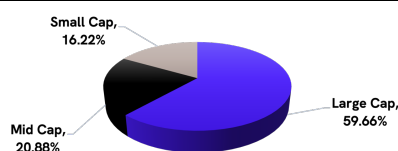
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
ICICI Bank Limited	Financial Services	8.28
HDFC Bank Limited	Financial Services	8.12
Axis Bank Limited	Financial Services	6.19
Infosys Limited	Information Technology	5.65
Tata Motors Limited	Automobile and Auto Components	5.32
Larsen & Toubro Limited	Construction	5.13
Bharti Airtel Limited	Telecommunication	4.54
NTPC Limited	Power	4.09
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.59
Motherson Sumi Wiring India Limited	Automobile and Auto Components	3.34
Cyient Limited	Information Technology	3.25
State Bank of India	Financial Services	2.89
Sona BLW Precision Forgings Limited	Automobile and Auto Components	2.89
APL Apollo Tubes Limited	Capital Goods	2.76
Suzlon Energy Limited	Capital Goods	2.75
Indus Towers Limited	Telecommunication	2.66
Aavas Financiers Limited	Financial Services	2.48
HDFC Life Insurance Company Limited	Financial Services	2.47
Sumitomo Chemical India Limited	Chemicals	2.40
Astra Microwave Products Limited	Capital Goods	2.27
Cummins India Limited	Capital Goods	2.09
LTIMindtree Limited	Information Technology	2.04
CMS Info System Limited	Services	2.04
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.95
Max Healthcare Institute Limited	Healthcare	1.57
CCL Products (India) Limited	Fast Moving Consumer Goods	1.34
Divi's Laboratories Limited	Healthcare	1.24
Aditya Birla Capital Limited	Financial Services	1.22
Data Patterns (India) Limited	Capital Goods	1.20
Aether Industries Limited	Chemicals	0.89
Bharti Airtel Limited	Telecommunication	0.12
<b>Sub Total</b>		<b>96.77</b>
TREPS**		1.39
Net Receivables / (Payables)		1.85
<b>Portfolio Total</b>		<b>100</b>

## Sector Allocation\*\*



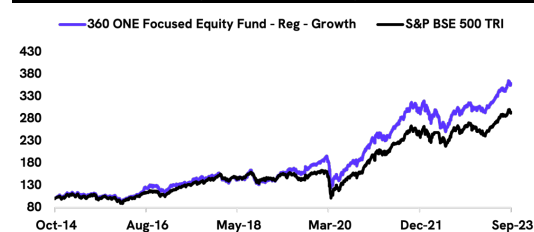
\*\*Sector allocation as per AMFI classification

## Market Capitalisation wise Exposure\*



a. Large Cap Companies: 1st-100th company in terms of full market capitalization  
b. Mid Cap Companies: 101st-250th company in terms of full market capitalization  
c. Small Cap Companies: 251st company onwards in terms of full market capitalization  
The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of SEBI circulars dated October 6, 2017 and December 4, 2017.  
\*As of September 30, 2023

## NAV Movement (Since Inception) Rebased to 100



## Scheme Performance

Scheme / Benchmark	30-Sep-22 to 30-Sep-23	PTP (₹)	30-Sep-20 to 30-Sep-23	PTP (₹)	30-Sep-18 to 30-Sep-23	PTP (₹)	Since Inception	PTP (₹)
360 ONE Focused Equity Fund - Reg - Growth	23.16%	12,323	25.55%	19,779	20.45%	25,382	15.42%	35,929
360 ONE Focused Equity Fund - Dir - Growth	24.42%	12,449	26.90%	20,421	21.93%	26,984	16.82%	40,023
Benchmark*	17.53%	11,758	24.28%	19,186	15.11%	20,221	12.88%	29,459
Additional Benchmark**	16.20%	11,625	21.51%	17,933	14.03%	19,294	11.75%	26,935

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 30 October 2014; \*S&P BSE 500 TRI; \*\*S&P BSE Sensex TRI; Managed by the fund manager since 11 November 2019. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	30-Sep-22 to 30-Sep-23	30-Sep-20 to 30-Sep-23	30-Sep-18 to 30-Sep-23	Since Inception
Total Amount Invested (₹)	1,20,000	3,60,000	6,00,000	10,60,000
Total Value as on September 30, 2023(₹)	1,36,486	4,69,180	10,11,649	23,58,686
Returns	26.69%	18.04%	21.06%	17.46%
Total Value of Benchmark: S&P BSE 500 TRI (₹)	1,33,798	4,56,760	9,41,729	20,87,647
Benchmark: S&P BSE 500 TRI	22.21%	16.14%	18.11%	14.84%
Total Value of Additional Benchmark: S&P BSE Sensex TRI (₹)	1,29,183	4,39,382	8,90,006	20,20,064
Additional Benchmark: S&P BSE Sensex TRI	14.63%	13.42%	15.80%	14.13%

(Inception date :30-Oct-2014) (First Installment date :01-Dec-2014)

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since November 11, 2019.

The performance of the scheme is benchmarked to the Total Return variant of the Index.

## Dividend Details

	Record Date	Face Value (₹)	Cum Dividend NAV (₹) As on Feb 15, 2017	Dividend Per Unit
Regular IDCW Plan	15 February 2017	10	12.7777	1.50
Direct IDCW Plan	15 February 2017	10	13.0738	0.17

Dividend is gross dividend. Past performance may or may not be sustained in future. After payment of dividend the NAV has fallen to the extent of payout and distribution taxes if applicable. Dividend is not assured and is subject to availability of distributable surplus.

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

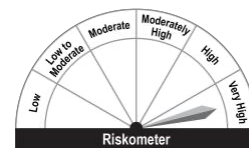
\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

## Benchmark Risk-O-Meter



S&P BSE 500 TRI

# 360 ONE FLEXICAP FUND

(An open - ended dynamic equity scheme investing across large cap, mid cap and small cap stocks)

## Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation by primarily investing in equity and equity related securities across the entire market capitalization range and investing the remaining portion in debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## Fund Manager Mr. Mayur Patel

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP BlackRock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

## Fund Details

<b>Date of Allotment</b>	: June 30, 2023
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: S&P BSE 500 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>New Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter.
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter.
<b>Weekly SIP Option*</b>	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option**</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: For redemption/switch-out of units before 365 days from the date of allotment - 1% of the applicable NAV For redemption/switched-out of units on or after 365 days from the date of allotment - NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover</b>	: - times

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on September 30, 2023

<b>Regular - Growth</b>	: ₹ 10.5832
<b>Regular - IDCW</b>	: ₹ 10.5832
<b>Direct - Growth</b>	: ₹ 10.6232
<b>Direct - IDCW</b>	: ₹ 10.6232

## AUM as on September 30, 2023

<b>Net AUM</b>	: ₹ 266.91 crore
<b>Monthly Average AUM</b>	: ₹ 261.34 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 2.40% p.a.
<b>Direct Plan</b>	: 0.90% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

## Portfolio as on September 30, 2023

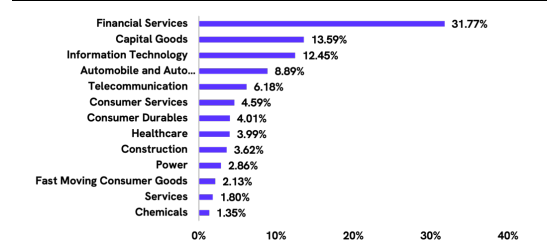
Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	7.60
ICICI Bank Limited	Financial Services	7.23
Axis Bank Limited	Financial Services	5.52
Infosys Limited	Information Technology	4.74
Tata Motors Limited	Automobile and Auto Components	4.62
Bharti Airtel Limited	Telecommunication	3.88
Larsen & Toubro Limited	Construction	3.62
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.01
NTPC Limited	Power	2.86
Dixon Technologies (India) Limited	Consumer Durables	2.70
Suzlon Energy Limited	Capital Goods	2.56
Motherson Sumi Wiring India Limited	Automobile and Auto Components	2.42
Jubilant Foodworks Limited	Consumer Services	2.39
Indus Towers Limited	Telecommunication	2.29
Dr. Lal Path Labs Limited	Healthcare	2.28
APL Apollo Tubes Limited	Capital Goods	2.23
Aavas Financiers Limited	Financial Services	2.23
Vedant Fashions Limited	Consumer Services	2.19
HDFC Life Insurance Company Limited	Financial Services	2.18
Astra Microwave Products Limited	Capital Goods	2.17
Hindustan Unilever Limited	Fast Moving Consumer Goods	2.13
State Bank of India	Financial Services	2.13
Aditya Birla Capital Limited	Financial Services	1.88
Sona BLW Precision Forgings Limited	Automobile and Auto Components	1.85
LTIMindtree Limited	Information Technology	1.82
CMS Info System Limited	Services	1.80
HCL Technologies Limited	Information Technology	1.79
Kirloskar Oil Engines Limited	Capital Goods	1.72
Divi's Laboratories Limited	Healthcare	1.71
Netweb Technologies India Limited	Information Technology	1.67
Timken India Limited	Capital Goods	1.42
Tech Mahindra Limited	Information Technology	1.42
Sumitomo Chemical India Limited	Chemicals	1.35
Hindustan Aeronautics Limited	Capital Goods	1.33
Crompton Greaves Consumer Electricals Limited	Consumer Durables	1.31
Escorts Kubota Limited	Capital Goods	1.21
Cyient Limited	Information Technology	1.02
CG Power and Industrial Solutions Limited	Capital Goods	0.95
<b>Sub Total</b>		<b>97.23</b>
TREPS**		1.40
Net Receivables / (Payables)		1.37
<b>Portfolio Total</b>		<b>100.00</b>

This product is suitable for investors who are seeking\*:  
 • Capital appreciation over long term.  
 • Investment predominantly in equity and equity related instruments across market capitalization.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

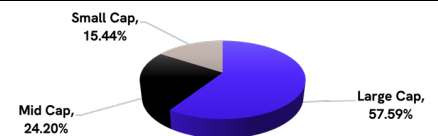
\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Sector Allocation\*\*



\*\*Sector allocation as per AMFI classification

## Market Capitalisation wise Exposure^



a. Large Cap Companies: 1st -100th company in terms of full market capitalization  
 b. Mid Cap Companies: 101st -250th company in terms of full market capitalization  
 c. Small Cap Companies: 251st company onwards in terms of full market capitalization The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of SEBI circulars dated October 6, 2017 and December 4, 2017.  
 ^As of September 30, 2023

## Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

## Benchmark Risk-O-Meter



S&P BSE 500 TRI

# 360 ONE QUANT FUND

(Formerly known as IIFL Quant Fund)

(An open-ended equity scheme investing based on quant theme)

## Investment Objective

The investment objective of the scheme is to generate long term capital appreciation for investors from a portfolio of equity and equity related securities based on a quant theme. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

## Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he was associated with Quadeye Securities LLP as a portfolio manager and prior to that, he has worked with Tower Research Capital (India) as a quant analyst. Mr. Garg is a computer science engineer from IIT Bombay and a CFA charter holder.

## Fund Details

<b>Date of Allotment</b>	: November 29, 2021
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: S&P BSE 200 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: 1% - if redeemed/switched out, on or before 12 months from the date of allotment
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover Ratio (based on 1 year monthly data)</b>	: 1.25 times

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on September 30, 2023

<b>Regular - Growth</b>	: ₹ 12.7684
<b>Regular - IDCW</b>	: ₹ 12.7684
<b>Direct - Growth</b>	: ₹ 13.0407
<b>Direct - IDCW</b>	: ₹ 13.0407

## AUM as on September 30, 2023

<b>Net AUM</b>	: ₹ 65.5 crore
<b>Monthly Average AUM</b>	: ₹ 64.82 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 1.58% p.a.
<b>Direct Plan</b>	: 0.43% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

## Portfolio as on September 30, 2023

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
REC Limited	Financial Services	5.36
Power Finance Corporation Limited	Financial Services	4.56
Supreme Industries Limited	Capital Goods	3.73
HDFC Asset Management Company Limited	Financial Services	3.70
Cholamandalam Investment and Finance Company Ltd	Financial Services	3.44
Bharat Forge Limited	Capital Goods	3.36
Bharat Electronics Limited	Capital Goods	3.30
TVS Motor Company Limited	Automobile and Auto Components	3.29
Hindustan Aeronautics Limited	Capital Goods	3.25
Coal India Limited	Oil Gas & Consumable Fuels	3.12
Muthoot Finance Limited	Financial Services	3.02
Persistent Systems Limited	Information Technology	3.01
HDFC Life Insurance Company Limited	Financial Services	2.96
Zyudus Lifesciences Limited	Healthcare	2.91
Torrent Pharmaceuticals Limited	Healthcare	2.88
HCL Technologies Limited	Information Technology	2.86
SBI Life Insurance Company Limited	Financial Services	2.82
Bajaj Auto Limited	Automobile and Auto Components	2.81
Power Grid Corporation of India Limited	Power	2.77
Yes Bank Limited	Financial Services	2.71
Godrej Consumer Products Limited	Fast Moving Consumer Goods	2.69
Cummins India Limited	Capital Goods	2.65
Shree Cement Limited	Construction Materials	2.57
ITC Limited	Fast Moving Consumer Goods	2.57
Abbott India Limited	Healthcare	2.56
Nestle India Limited	Fast Moving Consumer Goods	2.55
Petronet LNG Limited	Oil Gas & Consumable Fuels	2.50
Britannia Industries Limited	Fast Moving Consumer Goods	2.45
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	2.39
Hindustan Unilever Limited	Fast Moving Consumer Goods	2.29
Indraprastha Gas Limited	Oil Gas & Consumable Fuels	2.26
HDFC Bank Limited	Financial Services	2.23
PI Industries Limited	Chemicals	2.20
ICICI Lombard General Insurance Company Limited	Financial Services	1.58
<b>Sub Total</b>		<b>99.38</b>
TREPS**		0.56
Net Receivables / (Payables)		0.06
<b>Portfolio Total</b>		<b>100.00</b>

## Scheme Performance

Scheme / Benchmark	30-Sep-22 to 30-Sep-23	PTP (₹)	30-Sep-20 to 30-Sep-23	PTP (₹)	30-Sep-18 to 30-Sep-23	PTP (₹)	Since Inception	PTP (₹)
360 ONE Quant Fund - Reg - Growth	26.22%	12,622	-	-	-	-	14.26%	12,768
360 ONE Quant Fund - Dir - Growth	27.67%	12,767	-	-	-	-	15.59%	13,041
Benchmark*	16.02%	11,602	-	-	-	-	10.18%	11,944
Additional Benchmark**	16.11%	11,611	-	-	-	-	9.35%	11,781

Past performance may or may not be sustained in future. Different plans shall have different expense structure. Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000; Since Inception date is 29 November 2021; \*S&P BSE 200 TRI; \*\*S&P BSE Sensex TRI; Managed by the fund manager since 29 November 2021. The performance of the scheme is benchmarked to the Total Return variant of the Index.

## SIP - If you had invested ₹10,000 every month

Scheme / Benchmark	30-Sep-22 to 30-Sep-23	30-Sep-20 to 30-Sep-23	30-Sep-18 to 30-Sep-23	Since Inception
Total Amount Invested (₹)	1,20,000	-	-	2,20,000
Total Value as on September 30, 2023(₹)	1,42,776	-	-	2,73,897
Returns	37.36%	-	-	24.98%
Total Value of Benchmark: S&P BSE 200 TRI (₹)	1,32,256	-	-	2,50,920
Benchmark: S&P BSE 200 TRI	19.66%	-	-	14.51%
Total Value of Benchmark: S&P BSE Sensex TRI (₹)	1,29,183	-	-	2,46,626
Additional Benchmark: S&P BSE Sensex TRI	14.63%	-	-	12.53%

(Inception date :29-Nov-2021) (First Installment date :01-Dec-2021)

Source: MFI Explorer; Above returns are calculated assuming investment of ₹10,000/- on the 1st working day of every month. CAGR return are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan -Growth option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Managed by the fund manager since 29 November 2021.

The performance of the scheme is benchmarked to the Total Return variant of the Index.

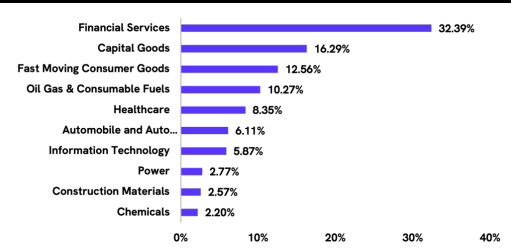
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Capital appreciation over long term;
- Investment predominantly in equity and equity related instruments based on quant model

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

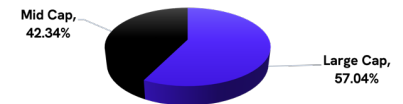
\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLs for all schemes with provisions to invest in CBL0.

## Sector Allocation\*\*



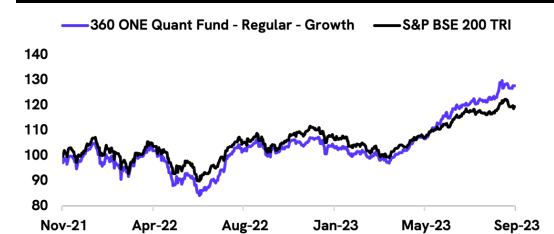
\*\*Sector allocation as per AMFI classification

## Market Capitalisation wise Exposure^

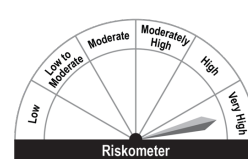


a. Large Cap Companies: 1st -100th company in terms of full market capitalization  
b. Mid Cap Companies: 101st -250th company in terms of full market capitalization  
c. Small Cap Companies : 251st company onwards in terms of full market capitalization The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of SEBI circulars dated October 6, 2017 and December 4, 2017.  
^As of September 30, 2023

## NAV Movement (Since Inception) Rebased to 100



## Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

## Benchmark Risk-O-Meter



S&P BSE 200 TRI



# 360 ONE ELSS NIFTY 50 TAX SAVER INDEX FUND

(Formerly known as IIFL ELSS NIFTY 50 Tax Saver Index Fund)

(An open-ended Passive Equity Linked Saving Scheme with a statutory lock-in period of 3 years and tax benefit, replicating/tracking the Nifty 50 index)

## Investment Objective

The investment objective of scheme is to invest in stocks comprising the Nifty 50 Index in the same proportion as in the Index to achieve returns equivalent to the Total Returns Index of Nifty 50 Index (subject to tracking error), while offering deduction on such investment made in the scheme under section 80C of the Income-tax Act, 1961. It also seeks to distribute income periodically depending on distributable surplus. There is no assurance or guarantee that the investment objective of the Scheme would be achieved. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to avail Section 80C benefits.

## Fund Manager Mr. Parijat Garg

Mr. Parijat has over 16 years of experience in the financial services industry including algorithmic trading, stock broking and financial data services. Prior to joining 360 ONE Asset Management Limited (formerly known as IIFL Asset Management Limited), he was associated with Quadeye Securities LLP as a portfolio manager and prior to that, he has worked with Tower Research Capital (India) as a quant analyst. Mr. Garg is a computer science engineer from IIT Bombay and a CFA charter holder.

## Fund Details

<b>Date of Allotment</b>	: December 28, 2022
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: NIFTY 50 TRI
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹500 and in multiples of ₹500 thereafter.
<b>New Purchase*</b>	: ₹500 and in multiples of ₹500 thereafter.
<b>Additional Purchase*</b>	: ₹500 and in multiples of ₹500 thereafter.
<b>Weekly SIP Option**</b>	: ₹500 per instalment for a minimum period of 12 weeks - Every Tuesday
<b>Fortnightly SIP Option**</b>	: ₹500 per instalment for a minimum period of 12 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹500 per instalment for a minimum period of 12 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹500 per instalment for a minimum period of 12 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover</b>	: - times
<b>Tracking Error<sup>^</sup></b>	: Regular Plan: 0.12%
<b>Tracking Error<sup>^</sup></b>	: Direct Plan: 0.12%
<b>Tracking Difference<sup>^^</sup></b>	: Regular Plan: 0.84%
<b>Tracking Difference<sup>^^</sup></b>	: Direct Plan: 0.58%

\* (subject to lock-in-period of 3 years from the date of allotment).  
\*\* Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

<sup>^</sup>Fund exists for less than one year. So, the tracking error is calculated by annualising available data  
<sup>^^</sup> - Since Inception

## NAV as on September 30, 2023

<b>Regular - Growth</b>	: ₹ 10.8564
<b>Regular - IDCW</b>	: ₹ 10.8564
<b>Direct - Growth</b>	: ₹ 10.8769
<b>Direct - IDCW</b>	: ₹ 10.8769

## AUM as on September 30, 2023

<b>Net AUM</b>	: ₹ 46.18 crore
<b>Monthly Average AUM</b>	: ₹ 46.09 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.52% p.a.
<b>Direct Plan</b>	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

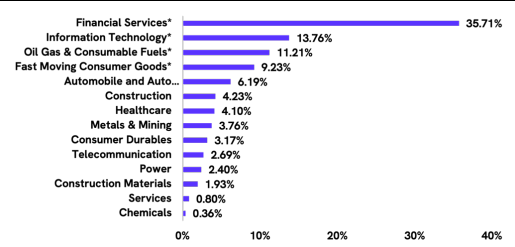
	Fund	Benchmark
<b>Std. Dev (Annualised)</b>	NA	NA
<b>Sharpe Ratio</b>	NA	NA
<b>Portfolio Beta</b>	NA	NA
<b>R Squared</b>	NA	NA
<b>Treynor</b>	NA	NA

## Portfolio as on September 30, 2023

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited*	Financial Services	13.18
Reliance Industries Limited*	Oil Gas & Consumable Fuels	9.18
ICICI Bank Limited*	Financial Services	7.71
Infosys Limited*	Information Technology	5.93
ITC Limited*	Fast Moving Consumer Goods	4.54
Larsen & Toubro Limited*	Construction	4.23
Tata Consultancy Services Limited*	Information Technology	4.18
Axis Bank Limited	Financial Services	3.29
Kotak Mahindra Bank Limited	Financial Services	2.95
Bharti Airtel Limited	Telecommunication	2.69
State Bank of India	Financial Services	2.66
Hindustan Unilever Limited	Fast Moving Consumer Goods	2.55
Bajaj Finance Limited	Financial Services	2.41
Asian Paints Limited	Consumer Durables	1.65
Maruti Suzuki India Limited	Automobile and Auto Components	1.63
Mahindra & Mahindra Limited	Automobile and Auto Components	1.61
Titan Company Limited	Consumer Durables	1.52
HCL Technologies Limited	Information Technology	1.51
Sun Pharmaceutical Industries Limited	Healthcare	1.45
NTPC Limited	Power	1.35
Tata Motors Limited	Automobile and Auto Components	1.28
Tata Steel Limited	Metals & Mining	1.20
UltraTech Cement Limited	Construction Materials	1.10
IndusInd Bank Limited	Financial Services	1.08
Power Grid Corporation of India Limited	Power	1.05
Bajaj Finserv Limited	Financial Services	0.97
Nestle India Limited	Fast Moving Consumer Goods	0.93
Tech Mahindra Limited	Information Technology	0.88
Oil & Natural Gas Corporation Limited	Oil Gas & Consumable Fuels	0.87
JSW Steel Limited	Metals & Mining	0.86
Adani Enterprises Limited	Metals & Mining	0.86
Hindalco Industries Limited	Metals & Mining	0.83
Grasim Industries Limited	Construction Materials	0.83
Adani Ports and Special Economic Zone Limited	Services	0.80
HDFC Life Insurance Company Limited	Financial Services	0.79
Dr. Reddy's Laboratories Limited	Healthcare	0.79
Coal India Limited	Oil Gas & Consumable Fuels	0.78
Cipla Limited	Healthcare	0.72
Wipro Limited	Information Technology	0.70
SBI Life Insurance Company Limited	Financial Services	0.68
Bajaj Auto Limited	Automobile and Auto Components	0.66
Britannia Industries Limited	Fast Moving Consumer Goods	0.62
Tata Consumer Products Limited	Fast Moving Consumer Goods	0.60
Apollo Hospitals Enterprise Limited	Healthcare	0.60
Divi's Laboratories Limited	Healthcare	0.55
LTIMindtree Limited	Information Technology	0.55
Eicher Motors Limited	Automobile and Auto Components	0.55
Hero MotoCorp Limited	Automobile and Auto Components	0.46
Bharat Petroleum Corporation Limited	Oil Gas & Consumable Fuels	0.38
UPL Limited	Chemicals	0.36
<b>Sub Total</b>		<b>99.55</b>
TREPS**		0.32
Net Receivables / (Payables)		0.12
<b>Portfolio Total</b>		<b>100.00</b>

\* Top 7 issues exposure as a % of NAV

## Sector Allocation<sup>^^</sup>



<sup>^^</sup>Sector allocation as per AMFI classification

\* Top 4 sectors exposure as a % of NAV

## Group Allocation<sup>^</sup>

Group Name	% of NAV
HDFC	13.97%
Mukesh Ambani	9.18%
Tata	8.79%
ICICI	7.71%
Infosys	5.93%
L&T	4.78%
ITC - MNC	4.54%

<sup>^</sup> Top 7 groups exposure as a % of NAV

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term.
- Investment in stocks comprising the Nifty 50 Index in the same proportion as in the index to achieve returns equivalent to the Total returns Index of Nifty 50 Index, subject to tracking error while offering deduction under Section 80C of IT Act, 1961.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



Investors understand that their principal will be at Very High Risk

## Benchmark Risk-O-Meter



NIFTY 50 TRI

# 360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

## Investment Objective

The Investment Objective of the fund is to generate long term capital appreciation/income by investing in equity and debt instruments. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

## Fund Manager - Equity

**Mr. Mayur Patel**

Mr. Mayur Patel has 18 years of work experience including investment management and research experience of more than 10 years. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he managed equity portfolios of DSP BlackRock Equity Savings Fund and MIP Fund at DSP BlackRock Investment Managers (a joint venture between BlackRock and the DSP Group in India). Mr. Patel joined DSP BlackRock in 2013 as an Equity Analyst responsible for origination and dissemination of ideas across energy, industrials and utilities sectors. Earlier he was associated with Spark Capital as Lead Analyst, Energy in their Institutional Equities division and has also worked with Tata Motors and CRISIL. He is a Chartered Accountant and a CFA charter holder.

## Fund Manager - Debt

**Mr. Milan Mody**

Milan has over 18 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (Formerly Known as IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyn Research Pvt. Ltd. He has done MBA Finance, B.Com.

## Fund Details

<b>Date of Allotment</b>	: September 25, 2023
<b>Bloomberg Code</b>	: -
<b>Benchmark Index</b>	: Nifty 50 Hybrid Composite Debt 50:50 Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>New Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter.
<b>Additional Purchase</b>	: ₹1000 and in multiples of ₹1 thereafter.
<b>Weekly SIP Option* *</b>	: ₹1000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option* *</b>	: ₹1000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1000 per instalment for a minimum period of 6 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: •Redemption / switch-out of 10% of amount invested on or before completion of 12 months from the date of allotment- NIL exit load •Redemption/ switch out in excess of the 10% of amount invested on or before completion of 12 months from the date of allotment -1.00% exit load. •If redeemed after 12 months from the date of allotment- Nil
<b>Dematerialization</b>	: D-Mat Option Available
<b>Portfolio Turnover</b>	: - times

\*\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

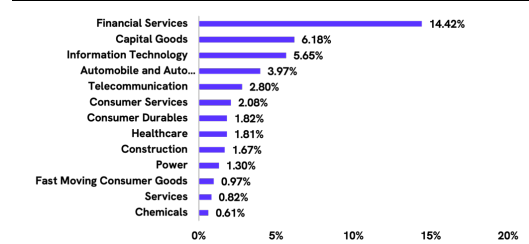
## Equity Portfolio as on September 30, 2023

Company Name	Sector	% to Net Assets
<b>Equity &amp; Equity Related Total</b>		
HDFC Bank Limited	Financial Services	3.45
ICICI Bank Limited	Financial Services	3.28
Axis Bank Limited	Financial Services	2.50
Infosys Limited	Information Technology	2.15
Tata Motors Limited	Automobile and Auto Components	2.05
Bharti Airtel Limited	Telecommunication	1.76
Larsen & Toubro Limited	Construction	1.67
Cholamandalam Investment and Finance Company Ltd	Financial Services	1.37
NTPC Limited	Power	1.30
Dixon Technologies (India) Limited	Consumer Durables	1.23
Suzlon Energy Limited	Capital Goods	1.18
Motherson Sumi Wiring India Limited	Automobile and Auto Components	1.10
Jubilant Foodworks Limited	Consumer Services	1.09
Indus Towers Limited	Telecommunication	1.04
Dr. Lal Path Labs Limited	Healthcare	1.03
APL Apollo Tubes Limited	Capital Goods	1.01
Aavas Financiers Limited	Financial Services	1.01
Vedant Fashions Limited	Consumer Services	0.99
HDFC Life Insurance Company Limited	Financial Services	0.99
Astra Microwave Products Limited	Capital Goods	0.98
Hindustan Unilever Limited	Fast Moving Consumer Goods	0.97
State Bank of India	Financial Services	0.97
Aditya Birla Capital Limited	Financial Services	0.85
LTIMindtree Limited	Information Technology	0.82
Sona BLW Precision Forgings Limited	Automobile and Auto Components	0.82
CMS Info System Limited	Services	0.82
HCL Technologies Limited	Information Technology	0.81
Divi's Laboratories Limited	Healthcare	0.78
Kirloskar Oil Engines Limited	Capital Goods	0.78
Netweb Technologies India Limited	Information Technology	0.75
Timken India Limited	Capital Goods	0.65
Tech Mahindra Limited	Information Technology	0.65
Sumitomo Chemical India Limited	Chemicals	0.61
Hindustan Aeronautics Limited	Capital Goods	0.60
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.59
Escorts Kubota Limited	Capital Goods	0.55
Cyient Limited	Information Technology	0.46
CG Power and Industrial Solutions Limited	Capital Goods	0.43
<b>Sub Total</b>		<b>44.11</b>

## Debt Portfolio as on September 30, 2023

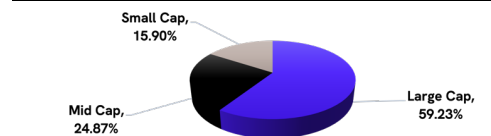
Name of the Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Sovereign Securities</b>		
7.06% GOVERNMENT OF INDIA	SOVEREIGN	7.88
7.38% GOVERNMENT OF INDIA	SOVEREIGN	5.31
<b>Non-Convertible Debentures/Bonds</b>		
7.77% HDFC BANK LIMITED	CRISIL AAA	5.27
7.44% SMALL INDUSTRIES DEV BANK OF INDIA	CRISIL AAA	5.25
6.4% JAMNAGAR UTILITIES & POWER PRIVATE LIMITED	CRISIL AAA	5.08
8% BAJAJ FINANCE LIMITED	CRISIL AAA	3.97
7.6% REC LIMITED	CRISIL AAA	3.96
7.62% NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	CRISIL AAA	3.95
6.09% POWER FINANCE CORPORATION LIMITED	CRISIL AAA	3.81
TREPS**		8.97
Net Receivables / (Payables)		2.44
<b>Portfolio Total</b>		<b>100.00</b>

## Sector Allocation ^^



^^Sector allocation as per AMFI classification

## Market Capitalisation wise Exposure ^

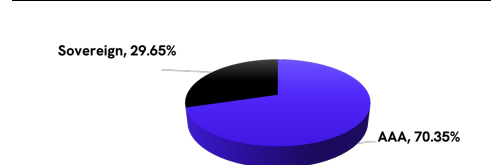


For Equity portion only

- Large Cap Companies: 1st -100th company in terms of full market capitalization
- Mid Cap Companies: 101st -250th company in terms of full market capitalization
- Small Cap Companies: 251st company onwards in terms of full market capitalization The consolidated list of stocks in terms of full market capitalization is as per the list uploaded by AMFI, in terms of SEBI circulars dated October 6, 2017 and December 4, 2017

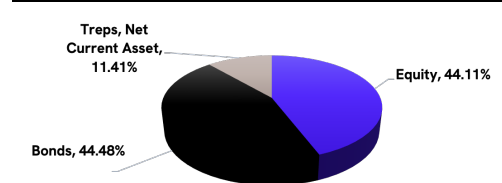
^ As of September 30, 2023

## Composition by Rating ^

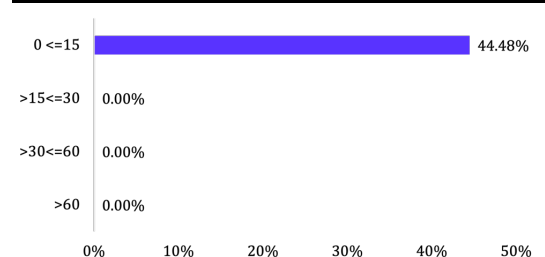


For Debt portion only

## Instrument Wise Composition ^



## Maturity Profile ^



^ As of September 30, 2023

# 360 ONE BALANCED HYBRID FUND

(An open ended balanced scheme investing in equity and debt instruments)

## NAV as on September 30, 2023

Regular - Growth	: ₹ 10
Regular - IDCW	: ₹ 10
Direct - Growth	: ₹ 10
Direct - IDCW	: ₹ 10

## AUM as on September 30, 2023

Net AUM	: ₹ 376.44 crore
Monthly Average AUM	: ₹ 75.29 crore

## Total Expense Ratio

Regular Plan	: 2.06% p.a.
Direct Plan	: 0.59% p.a.

Total Expense Ratio is as on the last business day of the month.

## Volatility Measures

	Fund	Benchmark
Std. Dev (Annualised)	NA	NA
Sharpe Ratio	NA	NA
Portfolio Beta	NA	NA
R Squared	NA	NA
Treynor	NA	NA

## Statistical Debt Indicators

Annualised Portfolio YTM	: 7.4761%
Macaulay Duration	: 2.4316 years
Residual Maturity	: 2.743 years

This product is suitable for investors who are seeking\*:

- To create wealth and income in the long term
- Investment in equity and equity related securities and fixed income instruments.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

\*\*With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

Scheme Risk-O-Meter



**RISKOMETER**  
Investors understand that their principal will be at high risk

Benchmark Risk-O-Meter



**RISKOMETER**  
Nifty 50 Hybrid Composite Debt 50:50 Index

# 360 ONE DYNAMIC BOND FUND

(Formerly known as IIFL Dynamic Bond Fund)

(An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk.)

## Investment Objective

The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the Investors.

## Fund Manager **Mr. Milan Mody**

Mr. Milan Mody has over 20 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyn Research Pvt. Ltd. He has done MBA Finance and B.Com.

## Fund Details

<b>Date of Allotment</b>	: June 24, 2013
<b>Bloomberg Code</b>	: IIFDBDBIN
<b>Benchmark Index</b>	: CRISIL Dynamic Bond C-III Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹10,000 and in multiples of
<b>New Purchase</b>	: ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	: NIL
<b>Dematerialization</b>	: D-Mat Option Available
<b>Asset Allocation</b>	:
<b>Debt Market</b>	: 0% to 100%
<b>Money Market</b>	: 0% to 100%
<b>REITs &amp; InvITs</b>	: 0% to 10%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on September 30, 2023

<b>Regular Plan Growth</b>	: ₹ 19.2784
<b>#Regular Plan Bonus</b>	: ₹ 19.2784
<b>Regular Quarterly IDCW</b>	: ₹ 18.6037
<b>#Regular Half Yearly IDCW</b>	: ₹ 18.6036
<b>#Regular Monthly IDCW</b>	: ₹ 11.968
<b>Direct Plan Growth</b>	: ₹ 20.2498
<b>Direct Monthly IDCW</b>	: ₹ 12.7762

#Note: Bonus plan and Monthly & Half yearly Dividend payout options are discontinued no new investors can invest in the said option, existing investors remain invested in the said options.

## AUM as on September 30, 2023

<b>Net AUM</b>	: ₹ 744.71 crore
<b>Monthly Average AUM</b>	: ₹ 749.69 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.52% p.a.
<b>Direct Plan</b>	: 0.27% p.a.

Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

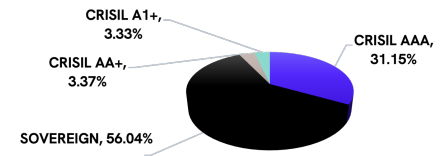
<b>Annualised Portfolio YTM</b>	: 7.5849%
<b>Macaulay Duration</b>	: 5.3138 years
<b>Residual Maturity</b>	: 7.3539 years

Note: For PRC Matrix of the fund please refer to page 13.

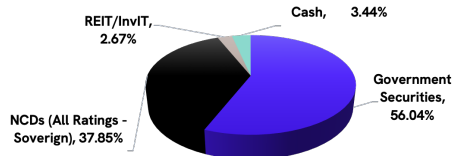
## Portfolio as on September 30, 2023

Name of the Instrument	Rating	% to Net Assets
<b>REIT/InvIT Instruments</b>		<b>2.67</b>
Embassy Office Parks REIT	Realty	2.67
<b>Debt Instruments</b>		
<b>Sovereign Securities</b>		<b>56.04</b>
7.26% GOVERNMENT OF INDIA	SOVEREIGN	12.75
7.18% GOVERNMENT OF INDIA	SOVEREIGN	6.63
7.41% GOVERNMENT OF INDIA	SOVEREIGN	5.41
7.38% GOVERNMENT OF INDIA	SOVEREIGN	5.39
7.18% GOVERNMENT OF INDIA	SOVEREIGN	5.36
7.6% STATE GOVERNMENT SECURITIES	SOVEREIGN	3.40
7.64% STATE GOVERNMENT SECURITIES	SOVEREIGN	3.39
7.54% GOVERNMENT OF INDIA	SOVEREIGN	2.73
6.54% GOVERNMENT OF INDIA	SOVEREIGN	2.56
7.71% STATE GOVERNMENT SECURITIES	SOVEREIGN	2.05
7.71% STATE GOVERNMENT SECURITIES	SOVEREIGN	2.05
7.74% STATE GOVERNMENT SECURITIES	SOVEREIGN	1.37
7.74% STATE GOVERNMENT SECURITIES	SOVEREIGN	1.37
7.66% STATE GOVERNMENT SECURITIES	SOVEREIGN	0.90
7.69% STATE GOVERNMENT SECURITIES	SOVEREIGN	0.68
<b>Non-Convertible Debentures/Bonds</b>		<b>34.52</b>
6.75% SIKKA PORTS AND TERMINALS LIMITED	CRISIL AAA	5.24
6.4% JAMNAGAR UTILITIES & POWER PRIVATE LIMITED	CRISIL AAA	3.87
8.025% LIC HOUSING FINANCE LIMITED	CRISIL AAA	3.41
8.4% MUTHOOT FINANCE LIMITED	CRISIL AA+	3.37
7.9% JAMNAGAR UTILITIES & POWER PRIVATE LIMITED	CRISIL AAA	3.36
7.8% LIC HOUSING FINANCE LIMITED	CRISIL AAA	3.35
7.8% HDFC BANK LIMITED	CRISIL AAA	3.35
8.04% HDB FINANCIAL SERVICES LIMITED	CRISIL AAA	3.35
5.78% HDFC BANK LIMITED	CRISIL AAA	3.22
6.6861% MINDSPACE BUSINESS PARKS REIT	CRISIL AAA	2.00
<b>Commercial Paper</b>		<b>3.33</b>
Sikka Ports and Terminals Limited	CRISIL A1+	3.33
<b>TREPS** / Reverse Repo</b>		
TREPS**		1.76
Net Current Assets		1.68
<b>Portfolio Total</b>		<b>100.00</b>

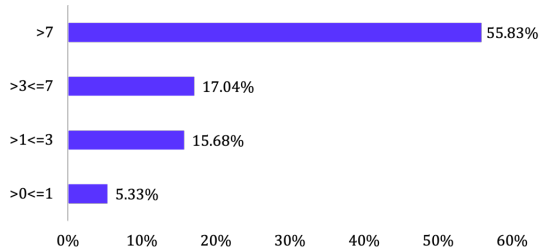
## Composition by Rating^



## Instrument Wise Composition^

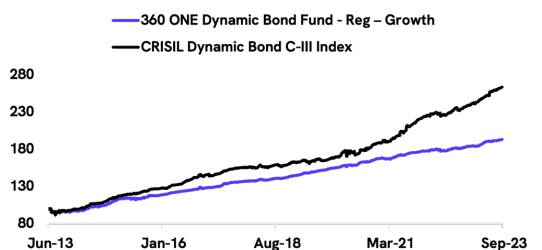


## Maturity Profile^



^ As of September 30, 2023

## NAV Movement (Since Inception) Rebased to 100



## Dividend Declared - Monthly IDCW Plan

Date	Face Value (₹)	Gross Dividend (₹) (Per Unit)	Regular Plan NAV (₹) (Ex-Dividend)	Direct Plan NAV (₹) (Ex-Dividend)
26-Sep-23	10	0.05	11.9892	12.7986
29-Aug-23	10	0.05	11.9912	12.7949
25-Jul-23	10	0.05	12.0040	12.8021
<b>Quarterly IDCW Plan</b>				
04-Jun-15	10	0.40	11.4678	11.5708
<b>HalfYearly IDCW Plan</b>				
04-Jun-15	10	0.40	11.4678	

Dividend is gross dividend. To arrive at the net dividend payable for corporate and non-corporate investors applicable dividend distribution tax, if any, needs to be adjusted respectively. Past performance may or may not be sustained in future. After payment of dividend the NAV has fallen to the extent of payout and distribution taxes if applicable. Monthly Dividend is not assured and is subject to availability of distributable surplus.

## Scheme Performance

Scheme / Benchmark	30-Sep-22 to 30-Sep-23	PTP (₹)	30-Sep-20 to 30-Sep-23	PTP (₹)	30-Sep-18 to 30-Sep-23	PTP (₹)	30-Sep-13 to 30-Sep-23	PTP (₹)	Since Inception	PTP (₹)
360 ONE Dynamic Bond Fund - Reg - Growth	6.52%	10,649	5.69%	11,803	6.46%	13,681	7.34%	20,307	6.60%	19278.40
360 ONE Dynamic Bond Fund - Dir - Growth	6.79%	10,675	5.99%	11,905	6.92%	13,977	7.85%	21,301	7.11%	20249.80
Benchmark*	13.09%	11,301	13.07%	14,451	10.86%	16,757	10.64%	27,487	9.88%	26330.62
Additional Benchmark**	8.10%	10,805	3.27%	11,014	6.65%	13,805	6.80%	19,318	5.98%	18151.75

Past performance may or may not be sustained in future

Different plans shall have different expense structure

\* CRISIL Dynamic Bond C-III Index, \*\* Crisil 10yr Gilt Index; Point to Point (PTP) returns in ₹ is based on standard investment of ₹ 10,000 made on the inception date; Inception date 24-June-2013;

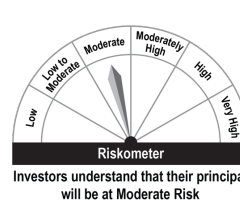
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

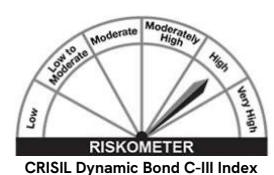
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

##With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## Scheme Risk-O-Meter



## Benchmark Risk-O-Meter



# 360 ONE LIQUID FUND

(Formerly known as IIFL Liquid Fund)

(An open-ended liquid scheme. A relatively low interest rate risk and moderate credit risk)

## Investment Objective

To provide liquidity with reasonable returns commensurate with low risk through a portfolio of money market and debt securities with residual maturity of up to 91 days. However, there can be no assurance that the investment objective of the scheme will be achieved.

## Fund Manager **Mr. Milan Mody**

Mr. Milan Mody has over 20 years of work experience in the Fixed Income market. Prior to joining 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), he was associated with ITI Asset Management Limited as Fixed Income Fund Manager for three years. His previous experience includes working with Darashaw, Birla Sun-life Securities, Sahara Life Insurance and Zyin Research Pvt. Ltd. He has done MBA Finance and B.Com.

## Fund Details

<b>Date of Allotment</b>	: November 13, 2013
<b>Benchmark Index</b>	: CRISIL Liquid Debt B-I Index
<b>Plans Offered</b>	: Regular & Direct
<b>Options Offered</b>	: Growth & IDCW
<b>Minimum Application</b>	: ₹5,000 and in multiples of ₹1 thereafter
<b>New Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Additional Purchase</b>	: ₹1,000 and in multiples of ₹1 thereafter
<b>Weekly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 weeks - Every Tuesday
<b>Fortnightly SIP Option*</b>	: ₹1,000 per instalment for a minimum period of 6 fortnights - 2 <sup>nd</sup> and 16 <sup>th</sup> of every month
<b>Monthly SIP Option</b>	: ₹1,000 per instalment for a minimum period of 6 months - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> of every month)
<b>Quarterly SIP Option</b>	: ₹1,500 per instalment for a minimum period of 4 quarters - Any date 1 <sup>st</sup> to 28 <sup>th</sup> (Default - 7 <sup>th</sup> )
<b>Entry Load</b>	: NIL
<b>Exit Load</b>	:
<b>Investor exit upon Subscription</b>	: Exit load as a % of redemption proceeds
<b>Day 1</b>	: 0.0070%
<b>Day 2</b>	: 0.0065%
<b>Day 3</b>	: 0.0060%
<b>Day 4</b>	: 0.0055%
<b>Day 5</b>	: 0.0050%
<b>Day 6</b>	: 0.0045%
<b>Day 7 Onwards</b>	: 0.0000%
<b>Dematerialization</b>	: D-Mat Option Available
<b>Asset Allocation</b>	:
<b>Money market and debt instruments with residual maturity up to 91 days</b>	: 0% to 100%

\*Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF Platform

## NAV as on September 30, 2023

<b>Regular Plan Growth</b>	: ₹ 1783.1528
<b>Regular Plan Weekly IDCW</b>	: ₹ 1005.672
<b>Regular Plan Daily IDCW</b>	: ₹ 1000.0777
<b>Direct Plan Growth</b>	: ₹ 1791.9882
<b>Direct Plan IDCW</b>	: ₹ 1000.0777
<b>Direct Plan Weekly IDCW</b>	: ₹ 1005.7212

## AUM as on September 30, 2023

<b>Net AUM</b>	: ₹ 739.1 crore
<b>Monthly Average AUM</b>	: ₹ 646.49 crore

## Total Expense Ratio

<b>Regular Plan</b>	: 0.25% p.a.
<b>Direct Plan</b>	: 0.20% p.a.

Total Expense Ratio is as on the last business day of the month.

## Statistical Debt Indicators

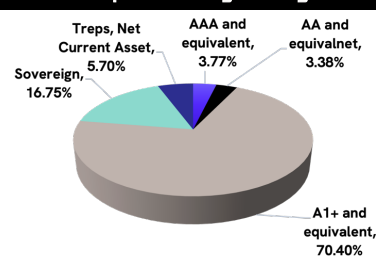
<b>Annualised Portfolio YTM</b>	: 7.0710%
<b>Macaulay Duration</b>	: 0.1195 years
<b>Residual Maturity</b>	: 0.1196 years

Note: For PRC Matrix of the fund please refer to page 13.

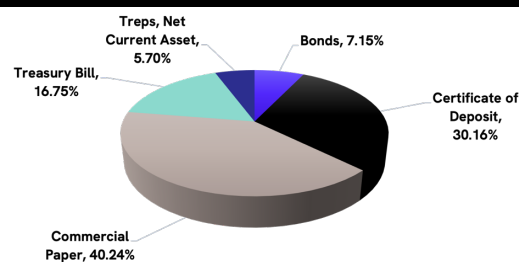
## Portfolio as on September 30, 2023

Name of the Instrument	Rating	% to Net Assets
<b>Debt Instruments</b>		
<b>Bonds</b>		
7.5% Muthoot Finance Limited	CRISIL AA+	3.38
4.64% Oil & Natural Gas Corporation Limited	ICRA AAA	3.37
Bajaj Finance Limited	CRISIL AAA	0.40
<b>Sub Total</b>		<b>7.15</b>
<b>Certificate of Deposit</b>		
Punjab National Bank	CRISIL A1+	3.38
Canara Bank	CRISIL A1+	3.36
Axis Bank Limited	CRISIL A1+	3.35
Small Industries Dev Bank of India	CARE A1+	3.35
Bank of Baroda	FITCH A1+	3.35
Indian Bank	CRISIL A1+	3.35
ICICI Bank Limited	ICRA A1+	3.34
Canara Bank	CRISIL A1+	3.34
HDFC Bank Limited	CARE A1+	3.34
<b>Sub Total</b>		<b>30.16</b>
<b>Commercial Paper</b>		
Godrej Industries Limited	CRISIL A1+	3.37
Larsen & Toubro Limited	CRISIL A1+	3.37
Cholamandalam Investment and Finance Company Ltd	CRISIL A1+	3.36
Axis Finance Limited	CRISIL A1+	3.36
Godrej Industries Limited	CRISIL A1+	3.36
Network18 Media & Investments Limited	CARE A1+	3.36
Sikka Ports and Terminals Limited	CRISIL A1+	3.35
Small Industries Dev Bank of India	CRISIL A1+	3.35
National Bank For Agriculture and Rural Development	CRISIL A1+	3.34
HDB Financial Services Limited	CARE A1+	3.34
National Bank For Agriculture and Rural Development	ICRA A1+	3.34
Shriram Finance Limited	CRISIL A1+	3.33
<b>Sub Total</b>		<b>40.24</b>
<b>Treasury Bill</b>		
91 Days Tbill	SOVEREIGN	6.74
91 Days Tbill	SOVEREIGN	6.68
91 Days Tbill	SOVEREIGN	3.33
<b>Sub Total</b>		<b>16.75</b>
<b>TREPS## / Reverse Repo</b>		
TREPS##		4.71
<b>Sub Total</b>		<b>4.71</b>
<b>Net Receivables/(Payables)</b>		<b>0.98</b>
<b>Portfolio Total</b>		<b>100.00</b>

## Composition by Rating<sup>^</sup>



## Instrument Wise Composition<sup>^</sup>



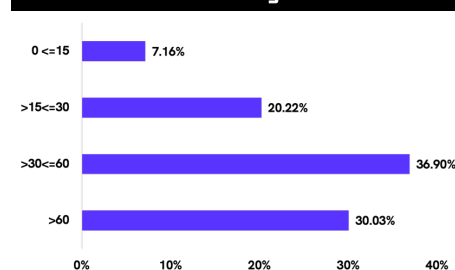
<sup>^</sup> As of September 30, 2023

## Scheme Performance

Scheme / Benchmark	30-Sep-22 to 30-Sep-23	PTP (₹)	30-Sep-20 to 30-Sep-23	PTP (₹)	30-Sep-18 to 30-Sep-23	PTP (₹)	Since Inception	PTP (₹)
360 ONE Liquid Fund - Reg - Growth	6.73%	10,673	4.49%	11,409	4.77%	12,626	6.02%	17,827
360 ONE Liquid Fund - Dir - Growth	6.79%	10,679	4.54%	11,426	4.82%	12,658	6.08%	17,916
Benchmark*	7.00%	10,700	4.97%	11,565	5.43%	13,034	6.58%	18,777
Additional Benchmark**	6.74%	10,674	4.59%	11,441	5.76%	13,235	6.46%	18,575

Past performance may or may not be sustained in future. Different plans shall have different expense structure. \* CRISIL Liquid Debt B-I Index; \*\* Crisil 1 Year T-Bill Index; Point to Point (PTP) returns in ₹ is based on standard investment of ₹10,000 made on the inception date 13-Nov-2013;

## Maturity Profile<sup>^</sup>



<sup>^</sup> As of September 30, 2023

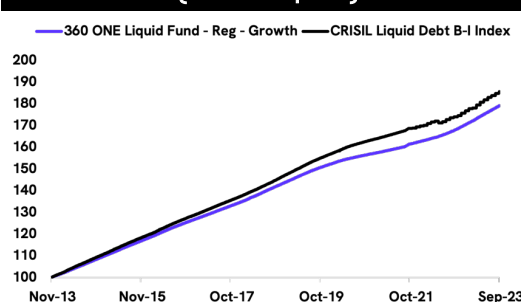
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Income over short term horizon
- Investments in money market and short term debt instruments, with maturity not exceeding 91 days

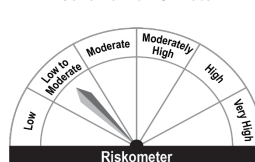
\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

##With effect from November 05, 2018, Triparty Repo has replaced CBLOs for all schemes with provisions to invest in CBLO.

## NAV Movement (Since Inception) Rebased to 100



## Scheme Risk-O-Meter



Investors understand that their principal will be at Low to Moderate Risk

## Benchmark Risk-O-Meter



CRISIL Liquid Debt B-I Index

## POTENTIAL RISK CLASS OF A SCHEME

360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited) has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

Credit Risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)	A - I NIL	B - I 360 ONE Liquid Fund	C - I NIL
Moderate (Class II)	A - II NIL	B - II NIL	C - I NIL
Relatively High (Class III)	A - III NIL	B - III NIL	C - III 360 ONE Dynamic Bond Fund

## GLOSSARY OF TERMS

FUND MANAGER	An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
APPLICATION AMOUNT FOR FRESH SUBSCRIPTION	This is the minimum investment amount for a new investor in a mutual fund scheme.
MINIMUM ADDITIONAL AMOUNT	This is the minimum investment amount for an existing investor in a mutual fund scheme.
YIELD TO MATURITY	The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
SIP	SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests ₹ 500 every 15th of the month in an equity fund for a period of three years.
NAV	The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.
BENCHMARK	A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.
ENTRY LOAD	A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is ₹ 100 and the entry load is 1%, the investor will enter the fund at ₹ 101.
EXIT LOAD	Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹ 100 and the exit load is 1%, the redemption price would be ₹ 99 per unit.
MODIFIED DURATION	Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
STANDARD DEVIATION	Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
SHARPE RATIO	The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
BETA	Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
R-SQUARED	R-squared measures the relationship between a portfolio and its benchmark index. It measures the correlation of the portfolio's returns to the benchmark's returns.
TREYNOR RATIO	Developed by Jack Treynor, the Treynor ratio (also known as the "reward-to-volatility ratio") attempts to measure how well an investment has compensated its investors given its level of risk. The Treynor ratio relies on beta, which measures an investment's sensitivity to market movements, to gauge risk.
AUM	AUM or assets under management refers to the recent I updated cumulative market value of investments managed by a mutual fund or any investment firm.
Tracking Error	Means the annualized standard deviation of the difference in daily returns between the underlying index and the NAV of the Scheme.
Tracking Difference	Means the annualized difference of daily returns between the index and the NAV of the Scheme.
HOLDINGS	The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
NATURE OF SCHEME	The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
RATING PROFILE	Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.
IDCW	Dividend option is renamed as Income Distribution cum Capital Withdrawal (IDCW) option for all Schemes effective from April 1, 2021

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

## Disclaimer

The above commentary/opinions/in house views/strategy incorporated herein is provided solely to enhance the transparency about the investment strategy / theme of the Scheme and should not be treated as endorsement of the views / opinions or as an investment advice. The above commentary should not be construed as a research report or a recommendation to buy or sell any security. The information / data herein alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy. The above commentary has been prepared on the basis of information, which is already available in publicly accessible media or developed through analysis of 360 ONE Mutual Fund (formerly known as IIFL Mutual Fund). The information/ views / opinions provided is for informative purpose only and may have ceased to be current by the time it may reach the recipient, which should be taken into account before interpreting this commentary. The recipient should note and understand that the information provided above may not contain all the material aspects relevant for making an investment decision and the stocks may or may not continue to form part of the scheme's portfolio in future. The decision of the Investment Manager may not always be profitable; as such decisions are based on the prevailing market conditions and the understanding of the Investment Manager. Actual market movements may vary from the anticipated trends. The statements made herein may include statements of future expectations and other forward-looking statements that are based on our current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alterations to this statement as may be required from time to time. Neither 360 ONE Mutual Fund / 360 ONE Asset Management Limited (formerly known IIFL Asset Management Limited), its associates, directors or representatives shall be liable for any damages whether direct or indirect, incidental, punitive special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information.