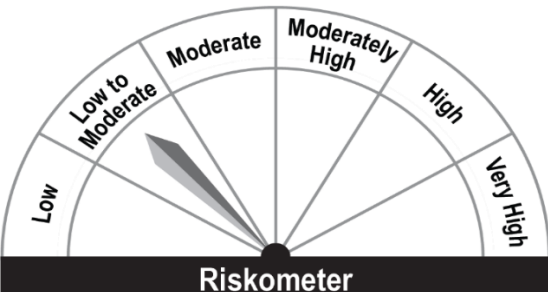
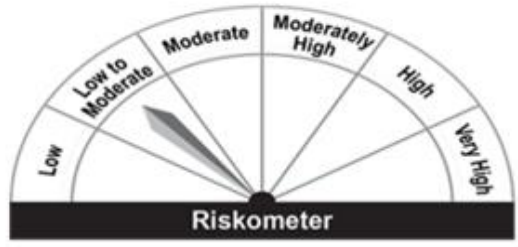


## KEY INFORMATION MEMORANDUM

Potential Risk Class Matrix			
Credit Risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk of the Scheme ↓			
Relatively Low (Class I)	-	B - I	-
Moderate (Class II)	-	-	-
Relatively High (Class III)	-	-	-

This product is suitable for investors who are seeking* <ul style="list-style-type: none"> <li>Income over a short-term investment horizon</li> <li>Investment in money market and debt securities, with maturity not exceeding 91 days</li> </ul> *Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	<p align="center"><b>Scheme Risk-o-meter</b></p>  <p align="center"><b>Riskometer</b></p> Investors understand that the principal will be at Low to Moderate risk	<p align="center"><b>Benchmark Risk-o-meter</b></p>  <p align="center"><b>Riskometer</b></p> CRISIL Liquid Debt B-I Index
	Continuous offer for Units at NAV based prices	

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme Information Document and Statement of Additional Information available free of cost at any of the Investor Service Centres or distributors or from the website [www.iiflmf.com](http://www.iiflmf.com).

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

The KIM is dated April 28, 2023.

Name of Mutual Fund	Name of Asset Management Company	Name of Trustee company
<b>IIFL Mutual Fund</b> 360 ONE Centre, 6th floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	<b>360 ONE Asset Management Limited (formerly known as IIFL Asset Management Limited).</b> Regd. Office: 360 ONE Centre, 6th floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	<b>360 ONE Asset Trustee Limited (formerly known as IIFL Trustee Limited)</b> Regd. Office: 360 ONE Centre, 6th floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

Name of sponsor	Name of the Registrar
<b>360 ONE WAM Limited (formerly known as IIFL Wealth Management Limited)</b> Regd. Office: 360 ONE Centre, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013	Computer Age Management Services Ltd. (CAMS) Regd. Office: No.178 (New No.10) M.G.R. Salai (formerly Known as Kodambakkam High Road), Nungambakkam, Chennai - 600 034

**Name of the Scheme:**

IIFL Liquid Fund

**Scheme Code:**

IIFL/O/D/LIF/13/05/0002

**Type of the Scheme:**

An open-ended liquid scheme. A relatively low interest rate risk and relatively moderate Credit risk.

**Investment Objective:**

To provide liquidity with reasonable returns in commensuration with low risk through a portfolio of money market and debt securities with residual maturity of up to 91days.

However, there can be no assurance that the investment objective of the Scheme will be achieved.

**Asset Allocation Pattern of the Scheme:**

The investment policies of the Scheme shall be as per SEBI (Mutual Funds) Regulations, 1996, and within the following guidelines. Under normal market circumstances, the investment range would be as follows:

Type of Instruments	Indicative Allocation (% of Net assets)		Risk Profile
	Minimum	Maximum	
Money market and debt instruments with residual maturity up to 91 days (including floating rate debt instruments & securitized debt)*	0%	100%	Low to Medium

In case of deviation the portfolio would be rebalanced within 1 month from the date of deviation.

\* Investments in securitized debt including Pass Through Certificates (PTCs) not to exceed 25% of the net assets of the Scheme as at the time of purchase.

The total exposure of the Scheme in a particular sector, based on AMFI classification (excluding investments in Bank CDs, TREPs, Government

Securities, Treasury Bills, short term deposits of scheduled commercial banks and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 20% of the net assets of the Scheme. An additional exposure to financial services sector (over and above the existing 20% limit) not exceeding 10% of the net assets of the scheme may be made by way of investments in AA or higher rated securities of Housing Finance Companies (HFC's) registered with National Housing Bank (NHB). However, the total investment in HFC's shall not exceed 20% of the net assets of the scheme. Further, an additional exposure of 5% of the net assets of the scheme has been allowed for investments in securitized debt instruments based on retail housing loan portfolio and/or affordable housing loan portfolio. The Fund shall not take any leveraged position. The cumulative gross exposure in debt, money market and derivatives shall not exceed 100% of the net assets under management of the scheme.

The Scheme will not invest in Foreign Securities and will not participate in repo transactions of Corporate Debt Securities / Credit Default Swaps. Pursuant to SEBI circular No. SEBI/IMD/CIR No. 13/150975/09 dated January 19, 2009, the Scheme shall make investment in / purchase debt and money market securities with maturity of up to 91 days only.

**Investment Strategy:**

The investment strategy of the scheme is to invest into various debt and money market securities with an overall portfolio residual maturity of less than 91 days. All investments made by the Scheme will be made in accordance with SEBI (Mutual Fund) Regulations, 1996, as amended from time to time.

The AMC will follow a structured investment process in order to identify the best securities for investment and has developed an internal research framework for consistently examining all securities. The aim of the Investment Manager will be to allocate the assets of the Scheme between various money market and fixed income securities with the objective of achieving optimal returns with high credit quality portfolio. The actual percentage of investment in various fixed income securities will be decided after considering the prevailing market conditions, the macroeconomic environment (including interest rates and inflation), the performance of the corporate sector and general liquidity and other considerations in the economy and market.

**Risk Profile of the Scheme:** (Please refer SID for complete Risk factors.)

Mutual Fund Units involve investment risks including the possible loss of principal. Please read the SID carefully for details on risk factors before investment. Scheme specific Risk Factors are summarized below:

1. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal and there is no assurance or guarantee that the objectives of the Scheme will be achieved.
2. As the price/value/interest rates of the securities in which the Scheme invests fluctuates, the value of your investment in the Scheme may go up or down. The value of investment in the scheme may be affected, by change in the market, interest rates, change in credit rating, trading volumes, and settlement period and transfer procedures. The NAV is also exposed to Price/Interest Rate Risk and credit risk and may be affected inter-alia by the government policy, volatility and liquidity in the money market.
3. Past performance of the Sponsors/AMC/Mutual Fund does not guarantee the future performance of the Scheme.

**Risk associated with Investing in Debt and money market instruments:**

**Interest Rate risk:** This risk is associated with movements in interest rate, which depend on various factors such as government borrowing, inflation, economic performance etc. The values of investments will appreciate/depreciate if the interest rates fall/rise.

**Credit risk:** This risk arises due to any uncertainty in counterparty's ability or willingness to meet its contractual obligations. This risk pertains to the risk of default of payment of principal and interest.

**Liquidity risk:** The liquidity of a bond may change depending on market conditions leading to changes in the liquidity premium linked to the price of the bond. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio.

**Risk associated with Investing in Derivatives:**

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments.

**Risk Mitigation Measures:**

The investment team of the AMC takes an active view on the key drivers affecting interest rate scenario. Investment views / decisions will be based on an analysis of macroeconomic and other relevant factors to estimate the direction of interest rates and level of liquidity, in an attempt to optimize the risk adjusted returns on the portfolio. Portfolios are rebalanced on a dynamic basis as per the objective of the scheme to optimize returns whilst managing risks at all points in time. The credit quality of the portfolio is maintained and monitored using in-house research capabilities as well as inputs from external sources such as independent credit rating agencies.

Whilst all risks such as interest rate risk, liquidity risk, default risk, reinvestment risk, etc. cannot be eliminated, they may be minimized through diversification, research and effective use of hedging techniques. The AMC would incorporate adequate safeguards to minimize abovementioned risks in the portfolio construction and management process.

To achieve this, an internal Investment Committee meets regularly to provide overall guidance for the investment management process.

**Dematerialization of Units:**

Unit holders are given an option to hold the units in demat form, in addition to account statement (physical form).

**Liquidity:**

Being an open-ended Scheme, units may be redeemed on every business day at NAV based prices. As per the Regulations, the Fund shall dispatch redemption proceeds within 310 business days (working days) of receiving the redemption request.

**Plans and Options:**

**I PLAN:**

Regular Plan and Direct Plan: Investors subscribing under Direct Plan of a Scheme will have to indicate "Direct Plan" against the scheme name in the application form. e.g. "IIFL Liquid Fund - Direct Plan". Investor should also indicate "Direct" in the ARN column of the application form. However, in case Distributor code is mentioned in the application form, but direct plan is indicated against the scheme name, the distributor code will be ignored, and the application will be processed under Direct Plan. Further where application is received without mentioning 'Direct Plan' against the scheme name but without Distributor Code or "Direct" mentioned in the ARN Column, the application will be processed under Direct Plan.

**II OPTION:**

The Scheme has the following Options under each of above plans:

- Growth Option
  - Income Distribution cum Capital Withdrawal (IDCW) Option
- The Income Distribution cum Capital Withdrawal (IDCW) Option has the following Facilities:
- Re-investment of Income Distribution cum Capital Withdrawal option (IDCW Re-investment) Facility (available for Daily, Weekly frequency)
  - Payout of Income Distribution cum Capital Withdrawal option (IDCW Payout) Facility (available for Weekly frequency)

**Applicable NAV:**

The AMC will calculate and disclose the NAV of the Scheme on all business days. Further 360 ONE AMC will extend facility of sending latest available NAVs of the Scheme to the Unit holders through SMS upon receiving a specific request in this regard. The AMC will update the NAVs on AMFI website [www.amfiindia.com](http://www.amfiindia.com) before 11.00 p.m. on every business day. If the NAV is not uploaded by 11.00 p.m. on AMFI website on same business day the reason for the such delay will be intimated to AMFI in writing. If the NAV is not available before the commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAV. The Cut-off time for the Scheme is 1:30 pm and the Applicable NAV will be as under:

**For Purchase / Switch-in:**

- In respect of valid application received up to 1.30 p.m. on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Schemes before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day of receipt of application shall be applicable;
- In respect of valid application received after 1.30 p.m. on a day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the Schemes on the same day i.e. available for utilization on the same day - the closing NAV of the day immediately preceding the next Business Day shall be applicable; and
- Irrespective of the time of receipt of application at the official point(s) of acceptance, where the funds for the entire amount of subscription/purchase as per the application are not credited to the bank account of the Schemes before the cut-off time i.e. not available for utilization before the cut-off time - the closing NAV of the day immediately preceding the day on which the funds are available for utilization shall be applicable.

**For Redemption / Switch out:**

In respect of valid applications accepted at an Official Point of Acceptance up to 3.00 p.m. on a Business Day, the closing NAV of the day immediately preceding the next Business Day will be applicable; and in respect of valid applications accepted at an Official Point of Acceptance after 3.00 p.m., the closing NAV of the next Business Day will be applicable.

**Minimum Application Amount:**

First time Purchase/ Switch in - Rs. 5000/-

Additional Purchase / Switch in -Rs. 1000/- and in multiples of Rs. 100/thereafter.

- **Systematic Investment Plan (SIP):**
  - Weekly option - Rs. 1000 per instalment for a minimum period of 6 weeks. Default day triggered every Tuesday.
  - Fortnightly- Rs. 1000 per instalment for a minimum period of 6 fortnights triggered on 2nd & 16th of every month
  - Monthly option - Rs. 1000 per month for a minimum period of six months.
  - Quarterly Option - Rs.1500 per quarter for a minimum period of 4 quarters.

Note: Weekly and Fortnightly SIP frequencies are not available on BSE STAR MF platform.

If frequency of SIP is not mentioned, the default frequency will be Monthly.

**Repurchase/ Redemption:**

The minimum amount for redemption must be Rs. 1000/- or account balance whichever is less. Investor may note that upon the processing of redemption/switch out request, if the account balance in the scheme is less than Rs. 1000/- then the same will be redeemed/switched out along with the said request.

In accordance with SEBI circular SEBI/HO/IMD/IMD-I/DOF5/P/CIR/2021/553 dated April 28, 2021 read along with SEBI/HO/IMD/IMD-IDOF5/P/CIR/2021/624 dated September 20, 2021 (Alignment of interest of Designated Employees of Asset Management Companies (AMCs) with the Unitholders of the Mutual Fund Schemes), the above provision will not be applicable for investments made in scheme.

**Despatch of Repurchase (Redemption) Request:**

As per SEBI Circular No. SEBI/HO/IMD/IMD-I DOF2/P/CIR/2022/161 dated November 25, 2022, the Mutual Fund will dispatch the Redemption proceeds within 7 working days from the acceptance of the Redemption request.

**Benchmark Index:**

CRISIL Liquid Debt B-I Index

**IDCW Policy:**

Refer Plans and Options

**Name of Fund Manager:**

Mr. Milan Mody (With Effect from March 02, 2021)

Mr. Mody is also the fund manager of IIFL Dynamic Bond Fund.

**Name of Trustee Company:**

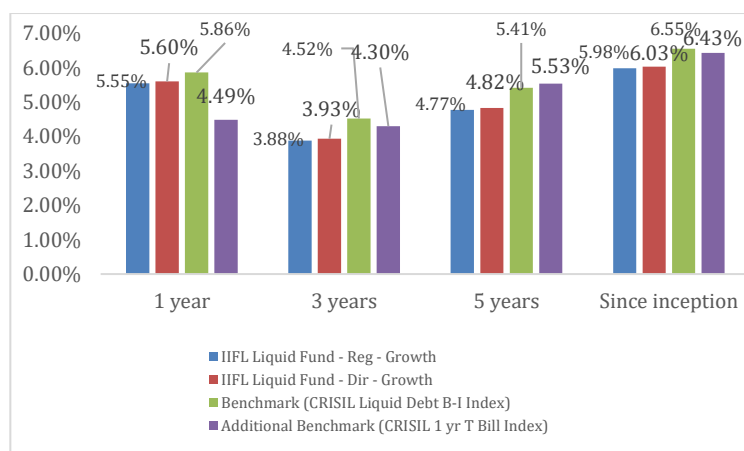
360 ONE Asset Trustee Limited (formally known as IIFL Trustee Limited).

**Performance of the Scheme: Growth option**

Compounded Annual Return	Scheme Return - Regular Plan (%)	Scheme Return - Direct Plan (%)	Benchmark Return (%)	Additional Benchmark (%)
Returns for the last 1 year	5.55	5.60	5.86	4.49
Return for the last 3 Years CAGR	3.88	3.93	4.52	4.3
Return for the last 5 Years CAGR	4.77	4.82	5.41	5.53
Returns since inception* CAGR	5.98	6.03	6.55	6.43

\*As on 31 March 2023, above 1-year CAGR Return, SI\*\* 13 November 2013

Benchmark – CRISIL Liquid Debt B-I Index.



Disclosure pursuant to SEBI Circular Dated March 18, 2016:

Top 10 Holdings (by issuer) of the Scheme as on March 31, 2023:

Name of the issuer	% of Scheme
TREPS	20.17
HDB Financial Services Limited	5.79
State Bank of India	4.79
Canara Bank (05/04/2023)	4.79
Small Industries Dev Bank of India	4.79
Godrej Industries Limited (11/04/2023)	4.78
Canara Bank (27/04/2023)	4.77
Godrej Industries Limited (21/04/2023)	4.77
National Bank for Agriculture and Rural Development	4.77
Axis Bank Limited	4.77

The complete portfolio of the scheme on monthly basis is updated at <http://www.iiflmf.com/Downloads/MandatoryDisclosures/MonthlyPortfolio.aspx>

Allocation of the scheme towards its various Sectors:

Sector	% of Holding
Banks	7.92
Finance	6.40
Food Products	7.95
Housing Finance	3.95
Public Financial Institutions	11.91
Public Sector Undertakings	15.88
Retailing	7.90
Sovereign	3.98
TREPS	16.79

Schemes Portfolio turnover ratio: NA

Expenses of the Scheme:

1. Load Structure:

• Entry Load: Nil

• Exit Load: With effect from October 20, 2019:

Investor exit upon	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%

Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

## 3. Recurring Expenses:

As per Regulation 52 (6) (c)(i) of SEBI Regulations, the maximum annual scheme recurring expenses including the investment management fees that can be charged to the Scheme is as follows:

Dayly Net Assets (Rs.)	First Rs.500 crores	Next Rs. 250 crores	Next Rs. 1250 crores	Next Rs. 3000 crores	Next Rs. 5000 crores	Next Rs. 40000 crores	Balance Assets
% per annum	2.00%	1.75%	1.50%	1.35%	1.25%	Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof	0.80%

In addition to total expense limits as mentioned above, the AMC may charge the following in terms of Regulation 52(6A) of SEBI Regulations:

a. Additional expenses not exceeding of 0.30% of daily net assets for inflows from specified cities

b. Additional expenses incurred towards different heads mentioned under Regulations 52(2) and 52(4) of SEBI Regulations, not exceeding 0.05 per cent of daily net assets of the scheme.

The AMC has estimated the following annual recurring expenses on daily net assets of the Scheme. Further, any change in the expense ratio will be updated on our website and the same will be communicated to investor via SMS / e-mail 3 working days prior to the effective date of change. For the actual current expenses being charged, the investor should refer to the website: <http://www.iiflmf.com/expenses-ratio>:

Particulars	(% of Daily Net Assets)
Investment Management and Advisory Fees, Trustee fee, Audit fees, Custodian fees, RTA Fees, Marketing & Selling expense incl. agent commission, Cost related to investor communications, Cost of fund transfer from location to location, Cost of providing account statements & IDCW redemption cheques & warrants, Costs of statutory Advertisements, Cost towards investor education & awareness (at least 2 bps), Brokerage & transaction cost over and above 12 bps and 5 bps for cash and derivative market trades respectively, Goods & Service tax on expenses other than investment and advisory fees, Goods & Service tax* on brokerage and transaction cost	Up to 2.00%
Maximum total expense ratio (TER) permissible under Regulation 52 (6)(c)(I) & (6) (a)	Up to 2.00%
^Additional expenses under regulation 52 (6A) (c)	Up to 0.05%
^Additional expenses for gross new inflows from specified cities	Up to 0.30%

These estimates of Investment Management Fees and Expenses have been made in good faith as per the information available to the Investment Manager and are subject to change inter-se, which may be more or less than estimated above. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC. The expenses under the Direct Plan will be lower than Regular Plan, due to no distribution expenses and distributor commission under Direct Plan. The expenses under the Direct Plan will be lower than Regular Plan, due to no distribution expenses and distributor commission under Direct Plan.

\*In addition to expenses under Regulation 52 (6) and (6A) of SEBI Regulations, AMC may charge Goods and Service Tax on Investment Management and Advisory Fees, expenses other than Investment Management and Advisory Fees and brokerage and transaction cost as below:

a. Goods and Service Tax on Investment Management and Advisory Fees:

AMC may charge Goods and Service Tax on Investment Management and Advisory Fees of the Scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A) of SEBI Regulations.

b. Goods and Service Tax on expenses other than Investment Management and Advisory Fees:

AMC may charge Goods and Service Tax on expenses other than Investment Management and Advisory Fees of the Scheme, if any within the maximum limit of TER as per the Regulation under 52(6) and (6A) of SEBI Regulations. c.

c. Goods and Service Tax on brokerage and transaction cost:



The Goods and Service Tax on brokerage and transaction costs which are incurred for the purpose of execution of trade, will be within the limit of prescribed under Regulation 52 of SEBI Regulations.

^ Expenses not exceeding of 0.30 % Of daily net assets, if the new inflows from retail investor from such cities as specified by the SEBI, from time to time are at least:

- 30 per cent of the gross new inflows into the scheme, or;
- 15 per cent of the average assets under management (year to date) of the scheme, whichever is higher;

Provided that if inflows from such cities are less than the higher of the above, such expenses on daily net assets of the scheme shall be charged on proportionate basis. Provided further that expenses charged under this clause shall be utilised for distribution expenses incurred for bringing inflows from such cities. Provided further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment. Inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from "retail investor".

\$ In terms of SEBI Circular No SEBI/HO/IMD/DF2/CIR/P/ 2018/15 dated February 02, 2018, in case exit load is not levied / not applicable, the AMC shall not charge the said additional expenses.

It is estimated that the Total Expense Ratio of Direct plan will be lower to Total Expense Ratio of Regular Plan by at least 0.02% p. a.

**Actual Expenses for the previous financial year: (Unaudited)**

- Regular Plan- 0.24%p.a
- Direct Plan- 0.19%p.a

**Transaction charge:**

In case of purchases/subscriptions/new inflows only (lump sum and SIP), of Rs.10,000/- and above per subscription; transaction charge shall be levied and be paid to the distributors/ brokers (who have opted in for charging the transaction charge based on type of product) in respect of applications routed through them, subject to the following:

- For Existing/ New investors: s.100/ Rs.150 as applicable per subscription of Rs.10,000/- and above
- Transaction charge for SIP shall be applicable only if the total commitment through SIP amounts to Rs.10,000/- and above. In such cases the transaction charge would be recovered in maximum 3/4 successful instalments.

The Transaction Charge as mentioned above shall be deducted by AMC from the subscription amount of the unit holder and paid to the distributor. The balance amount shall be invested in the Scheme.

**Waiver of Load for Direct Application:**

Not applicable

**Tax treatment for the Investors (Unitholders)**

Investor is advised to refer to the details in the Statement of Additional Information and also independently refer to his/her tax advisor.

**Daily Net Asset Value (NAV) Publication:**

The NAV will be declared on all business days. NAV can also be viewed on [www.iiflmf.com](http://www.iiflmf.com) and also on AMFI website [www.amfiindia.com](http://www.amfiindia.com).

**For Investor Grievances please contact**

Name and address of Registrar:
Computer Age Management Services Ltd. (CAMS) Regd. Office: No.178 (New No.10) M.G.R. Salai (formerly Known as Kodambakkam High Road), Nungambakkam, Chennai - 600 034
Contact Person Name, Address, Telephone No.,
Mr. Sushil Sharma 360 ONE Asset Management Limited (formally known as IIFL Asset Management Limited). 360 ONE Centre, 6th floor, Kamala City, S.B. Marg, Lower Parel, Mumbai – 400 013 Tel (91 22) 4876 5158 Fax: (91 22) 4646 4706 Email: <a href="mailto:service@iiflw.com">service@iiflw.com</a> Website: <a href="http://www.iiflmf.com">www.iiflmf.com</a>

Investors are advised to contact any of the ISCs or the AMC by calling the toll-free no. 1800-2108-606. Investors can also visit the website at [www.iiflmf.com](http://www.iiflmf.com) for complete details.

**Unit Holder's Information:**

**Account Statements:**

Account Statement will be sent to Investors opting to subscribe to / hold units in physical form (i) by way of an e-mail and/or an sms to their registered e-mail address and or mobile number not later than 5 Business Days from the date of acceptance of the request for subscription, and (ii) a 'Consolidated Account Statement (CAS)' (to investors whose PAN details are updated). For investors who hold Units in dematerialized form, a demat statement shall be provided by the DP in such form and in such manner and at such time as provided in the agreement with the beneficial owner.

**Annual Financial Results and Half Yearly Portfolio:**

360 ONE AMC within one month from the close of each half year host a soft copy of unaudited financial results of schemes of IIFL Mutual Fund on its website and shall publish an advertisement disclosing the hosting of such financial results on its website, in atleast one English daily newspaper having nationwide circulation and, in a newspaper, having wide circulation on in the language of the region where the Head Office of the Mutual Fund is situation. 360 ONE AMC shall disclose portfolio of the Scheme as on the last day of half year on website of Mutual Fund and AMFI within 10 days from the close of each half-year respectively. Further, the IIFL Mutual Fund shall publish an advertisement in the all India edition of at least two daily newspapers, one each in English and Hindi every half-year, disclosing the hosting of the half-yearly statement of the Scheme portfolio on the website of the Mutual Fund and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) through which a unitholder can submit a request for a physical or electronic copy of the statement of Scheme portfolio.

**Scheme Comparison**

IIFL Liquid Fund is different from the existing IIFL Dynamic Bond Fund launched by IIFL Mutual Fund, as stated below:

Sr.	Name of the Scheme	Indicative Asset Allocation of the Scheme			Investment Objective	AUM as on March 31, 2023	No. of Folios as on March 31, 2023	Comparison	
		Instruments	Allocation	Risk Profile					
1.	IIFL Dynamic Bond Fund (IDBF)  (An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively high credit risk)		Min	Max	The Scheme would endeavour to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.	781.43	1712	IIFL Liquid Fund will invest in Money Market & Debt Instruments with maturity up to 91 days while IIFL Dynamic Bond Fund will invest in instruments of various maturities with endeavor to generate long term gains.	
		Debt Market instruments	0%	100%					Low to Medium
		Money market instruments	0%	100%					Low to Medium
		Units issued by REITs & InvITs	0%	10%					Medium to High