

IIFL Mutual Fund
PERIOD ENDED 31st March 2021
(Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India(Mutual Funds) Regulations, 1996)

Sr. No.	Particulars		IIFL Dynamic Bond Fund	IIFL Liquid Fund	IIFL- Focused Equity Fund
			01.10.2020 to 31.03.2021	01.10.2020 to 31.03.2021	01.10.2020 to 31.03.2021
			YY07	YY09	YY0A
1.1	Unit Capital at the beginning of the half - year period	(Rs in Crores)	343.39	61.40	513.93
1.2	Unit Capital at the end of the period	(Rs in Crores)	428.92	77.49	652.61
2.0	Reserves & Surplus	(Rs in Crores)	302.49	44.03	970.45
3.1	Total Net Assets at the beginning of the half - year period	(Rs in Crores)	567.53	84.31	963.22
3.2	Total Net Assets at the end of the period	(Rs in Crores)	731.41	121.52	1,623.06
4.1	NAV at the beginning of the half year period	(Rs)			
	Regular Plan				
	Growth		16.3339	1,562.9142	18.1648
	Dividend		N.A.	N.A.	16.0708
	Daily Dividend Option		N.A.	1,000.0701	N.A.
	Weekly Dividend Option		N.A.	1,005.1288	N.A.
	Fortnightly Dividend Option		N.A.	N.A.	N.A.
	Monthly Dividend Option		11.7879	N.A.	N.A.
	Quarterly Dividend Option		15.7621	N.A.	N.A.
	Half Yearly Dividend Option		15.7621	N.A.	N.A.
	Bonus Option		16.3339	N.A.	N.A.
	Direct Plan				
	Growth Option		17.0090	1,568.3094	19.5986
	Dividend Option		N.A.	N.A.	19.3985
	Daily Dividend Option		N.A.	1,000.0427	N.A.
	Monthly Dividend Option		12.3718	N.A.	N.A.
	Quarterly Dividend Option		-	N.A.	N.A.
	Half Yearly Dividend Option		N.A.	N.A.	N.A.
	Weekly Dividend Option		N.A.	1,005.1011	N.A.
4.2	NAV at the end of the period	(Rs)			
	Regular Plan				
	Growth		16.8319	1,584.1009	23.8796
	Dividend		N.A.	N.A.	21.1272
	Daily Dividend Option		N.A.	1,000.0701	N.A.
	Weekly Dividend Option		N.A.	1,005.0859	N.A.
	Fortnightly Dividend Option		N.A.	N.A.	N.A.
	Monthly Dividend Option		11.8453	N.A.	N.A.
	Quarterly Dividend Option		16.2427	N.A.	N.A.
	Half Yearly Dividend Option		16.2427	N.A.	N.A.
	Bonus Option		16.8319	N.A.	N.A.
	Direct Plan				
	Growth Option		17.5698	1,589.9656	25.9040
	Dividend Option		N.A.	N.A.	25.6395
	Daily Dividend Option		N.A.	1,000.0427	N.A.
	Monthly Dividend Option		12.4772	N.A.	N.A.
	Quarterly Dividend Option		-	N.A.	N.A.
	Half Yearly Dividend Option		N.A.	N.A.	N.A.
	Weekly Dividend Option		N.A.	1,005.0936	N.A.
4.3	Dividend (net) paid per unit during the half - year	(Rs.)			
	Individual & HUF				
	Regular Plan-Dividend		N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Daily Option		N.A.	13.45318318	N.A.
	Regular Plan- Dividend payout- Weekly Option		N.A.	13.56296880	N.A.
	Regular Plan- Dividend payout- Fortnightly Option		N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Monthly Option		0.30000000	N.A.	N.A.
	Regular Plan- Dividend payout- Quarterly Option		N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.
	Direct Plan Dividend		N.A.	N.A.	N.A.
	Direct Plan Dividend payout Daily option		N.A.	13.71491664	N.A.
	Direct Plan Dividend payout Weekly option		N.A.	13.77452517	N.A.
	Direct Plan- Dividend payout- Monthly Option		0.30000000	N.A.	N.A.
	Direct Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.
	Others				
	Regular Plan-Dividend		N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Daily Option		N.A.	13.45318318	N.A.
	Regular Plan- Dividend payout- Weekly Option		N.A.	13.56296880	N.A.
	Regular Plan- Dividend payout- Fortnightly Option		N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Monthly Option		0.30000000	N.A.	N.A.
	Regular Plan- Dividend payout- Quarterly Option		N.A.	N.A.	N.A.
	Regular Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.
	Direct Plan Dividend		N.A.	N.A.	N.A.
	Direct Plan Dividend payout Daily option		N.A.	13.71491664	N.A.
	Direct Plan Dividend payout Weekly option		N.A.	13.77452517	N.A.
	Direct Plan- Dividend payout- Monthly Option		0.30000000	N.A.	N.A.
	Direct Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.
5.1	INCOME				
5.1	Dividend	(Rs in Crores)	-	-	7.44
5.2	Interest	(Rs in Crores)	23.50	1.63	0.61

PERIOD ENDED 31st March 2021					
(Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India(Mutual Funds) Regulations, 1996)					
Sr. No.	Particulars		IIFL Dynamic Bond Fund	IIFL Liquid Fund	IIFL- Focused Equity Fund
			01.10.2020 to 31.03.2021	01.10.2020 to 31.03.2021	01.10.2020 to 31.03.2021
5.3	Profit/(loss) on sale/redemption of investments(other than inter scheme	(Rs in Crores)	(1.64)	0.00	86.48
5.4	Profit/(loss) on inter-scheme transfer/sale of investment	(Rs in Crores)	-	-	-
5.5	Other Income (indicating nature)	(Rs in Crores)	0.00 @	0.00 @	0.46
5.6	Total Income (5.1 to 5.5)	(Rs in Crores)	21.87	1.62	94.99
	EXPENSES				
6.1	Management Fees (incl of Service Tax)	(Rs in Crores)	1.53	0.05	5.76
6.2	Trusteeship Fees	(Rs in Crores)	0.03	0.01	0.07
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(Rs in Crores)	3.04	0.12	10.80
6.4	Percentage of Management Fees to daily average net assets #	(%)			
	Regular Plan		0.38%	0.09%	0.73%
	Direct Plan		0.38%	0.09%	0.74%
6.5	Total Recurring expenses as a percentage of daily average net a	(%)			
	Regular Plan		0.96%	0.23%	2.03%
	Direct Plan		0.48%	0.18%	0.99%
7.1	Returns during the half year \$ [(+) (-)]- Regular Plan		6.11%	2.72%	31.46%
7.1.1	Returns during the half year \$ [(+) (-)]- Direct Plan		6.61%	2.77%	32.17%
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year- Regular Plan				
	(i) Last 1 year	[%]	6.00%	2.95%	76.03%
	(ii) Last 3 years	[%]	6.51%	5.06%	19.68%
	(iii) Last 5 years	[%]	6.74%	5.65%	18.65%
	(iv) Since the launch of the scheme /plan	[%]	6.93%	6.43%	14.52%
	(v) Date of launch of the scheme / plan		24-Jun-13	13-Nov-13	30-Oct-14
7.2.1	Compounded Annualised yield in case of schemes in existence for more than 1 year-Direct Plan				
	(i) Last 1 year	[%]	6.57%	3.00%	78.19%
	(ii) Last 3 years	[%]	7.17%	5.11%	21.38%
	(iii) Last 5 years	[%]	7.36%	5.70%	20.17%
	(iv) Since the launch of the scheme /plan	[%]	7.52%	6.48%	15.98%
	(v) Date of launch of the scheme / plan		24-Jun-13	13-Nov-13	30-Oct-14
7.3	Returns on Benchmark Index during the half year		4.73%	3.59%	32.22%
7.4	Compounded Annualised yield on Benchmark Index				
	(i) Last 1 year	[%]	7.69%	4.07%	76.26%
	(ii) Last 3 years	[%]	8.98%	6.01%	13.74%
	(iii) Last 5 years	[%]	8.61%	6.40%	15.50%
	(iv) Since the launch of the scheme /plan	[%]	8.56%	7.14%	11.80%
	Benchmark Index		Crisil Composite Bond Fund Index	Crisil Liquid Fund Index	S&P BSE 200 Total Return Index
8	Provision for Doubtful Income/Debts	(Rs in Crores)	-	-	-
9	Payments to associate/group companies	(Rs in Crores)	1.15	0.01@	2.80
10	Investments made in associate/group companies	(Rs in Crores)	-	-	-
N.A.	Not Applicable				
(S)	Returns during the half year has been calculated on published navs for the Growth Option of Scheme				
(@)	Indicates less than 0.01 Crores.				
(#)	Indicates annualised for the period.				

NOTES TO ACCOUNTS

- There has been no change in the accounting policy during the half-year ended March 31,2021
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 : Payment to associate / group companies

Brokerage paid to associates/related parties/group companies of Sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Value of transaction		Brokerage	
			Rs. Crores	% of total value of transaction of the Fund	Rs. Crores	% of total brokerage paid by the Fund
IIFL Securities Limited	Associate	01st Oct 2020 to 31st March 2021	26.06	0.10	0.03	3.02
IIFL Securities Limited	Associate	01st April 2020 to 30th September 2020	20.85	1.30	0.02	3.06

Commission paid to associates/related parties/group companies of sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	Business given		Brokerage	
			Rs. Crores	% of total business received by the Fund	Rs. Crores	% of total commission paid by the Fund
IIFL Securities Limited	Associate	01st Oct 2020 to 31st March 2021	22.21	2.00	0.60	12.34
IIFL WEALTH FINANCE LIMITED	Associate	01st Oct 2020 to 31st March 2021	274.45	24.70	3.31	67.79
5PAISA CAPITAL LIMITED	Associate	01st Oct 2020 to 31st March 2021	0.02	0.00 @	0.00 @	0.02
L & T CAPITAL MARKETS LIMITED	Associate	01st Oct 2020 to 31st March 2021	17.16	1.54	0.05 @	1.04
IIFL WEALTH FINANCE LIMITED	Associate	01-OCT-2020 - 31st MAR-2021	0.00	0.00	0.00	0.00
IIFL Securities Limited	Associate	01-April-2020 - 30-Sep-2020	7.52	1.77	0.51	14.88
IIFL Wealth Management Ltd	Associate	01-April-2020 - 30-Sep-2020	348.40	82.15	2.32	67.17
5PAISA CAPITAL LIMITED	Associate	01-April-2020 - 30-Sep-2020	0.01	0.00	0.00	0.02
L & T CAPITAL MARKETS LIMITED	Associate	01-April-2020 - 30th Sep,2020	17.12	4.04	0.02	0.54
IIFL WEALTH FINANCE LIMITED	Associate	01-April-2020 - 30th Sep,2020	0.15	0.03	0.00	0.01

Note: Above figures does not include commission borne by AMC
 (@) Indicates less than 0.01 Crores.

- Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of IIFL Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Company Name	Schemes invested in by the Company	Investment made by schemes of IIFL Mutual Fund in the company/subsidiary	Aggregate cost of acquisition during the period ended 31 March 2021 (Rupees in Lakhs)	Outstanding as at 31 March 2021 (At Market / Fair Value) (Rupees in Lakhs)
NIL				

- Detail of unit holders who hold over 25% of the NAV of the Scheme as at the end of the half-year period.

Scheme	No. of Investors	Percentage of holding %
NIL		

- No Scheme has declared any bonus during the half-year period ended March 31,2021
- None of the Scheme has any deferred revenue expenditure.
- No Scheme has invested in foreign securities / ADRs / GDRs during the half-year period ended March 31,2021
- The total outstanding exposure in derivative instruments as at the end of the half-year period is

Scheme	Underlying	Call / Put	Number of contracts	Option Price when purchasedRs.	Current PriceRs.
NIL					

- No Scheme has borrowed money for half-year period ended March 31,2021

- Launch date / Allotment date given below

Name of the scheme	Launch Date	Allotment Date
IIFL Dynamic Bond Fund	6-Jun-13	24-Jun-13
IIFL Liquid Fund	1-Nov-13	13-Nov-13
IIFL Focused Equity Fund	8-Oct-14	30-Oct-14

- During the half year ended March 31,2021, none of the schemes subscribed in the issues lead managed by the associate companies or subscribed to any issue of equity or debt on a private placement basis where the sponsor or its associate companies of devolved with respect the the same:-NIL

- The unaudited Half Yearly Financial results for the period ended March 31,2021 have been approved by the Board of Directors of IIFL Asset Management Ltd. and IIFL Trustee Company Ltd.

For IIFL Asset Management Limited

For IIFL Trustee Limited

Sd-
Director

Sd-
Director

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY