

**NOTICE CUM ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID),  
KEY INFORMATION MEMORANDUM (KIM) OF SCHEMES OF IIFL MUTUAL FUND (No.11 /2020)****UNIFORMITY IN APPLICABILITY OF NET ASSET VALUE (NAV) ACROSS VARIOUS SCHEMES UPON  
REALIZATION OF FUNDS**

Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2020/175 dated September 17, 2020, with effect from January 1, 2021 ("Effective Date") in respect of IIFL Focused Equity Fund (An open-ended equity scheme investing in maximum 30 multicap stocks) and IIFL Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration) (**'Scheme(s)'**) for purchase application (including switch-in) received within cut-off time on a Business Day, irrespective of the amount, the closing Net Asset Value (NAV) of the day on which the funds are available for utilization shall be applicable.

It may be noted that the existing provisions on NAV applicability for IIFL Liquid Fund and cut-off timings for Schemes remain unchanged.

Accordingly, the existing provisions for applicability of NAV for Purchases / Switch-in for the Schemes shall stand replaced with the following from the Effective Date:

**Applicable NAV for Subscriptions / Switch-ins (irrespective of application amount):**

1. In respect of valid applications received upto 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the respective Scheme before the cut-off time i.e., available for utilization before the cut-off time - the closing NAV of the day shall be applicable.
2. In respect of valid applications received after 3.00 p.m on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase (including switch ins) as per the application are credited to the bank account of the respective Scheme before the cut-off time of the next Business Day i.e., available for utilization before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
3. Irrespective of the time of receipt of application at the official point(s) of acceptance, where funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Scheme before the cut-off time on any subsequent Business Day - i.e., available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.
4. The aforesaid provisions shall also apply to systematic transactions i.e., Systematic Investment Plan (SIP), Systematic Transfer Plan (STP).

This notice-cum-addendum forms an integral part of the SID and KIM of the schemes of IIFL Mutual Fund. All other terms and conditions of the SID and KIM of the schemes of IIFL Mutual Fund will remain unchanged.

**For IIFL Asset Management Ltd.**

Place : Mumbai

Sd/-

Date : December 30, 2020

**Authorised Signatory****"Mutual Fund investments are subject to market risks, read all scheme related documents carefully"**