

PORTFOLIO STATEMENT OF IIFL FOCUSED EQUITY FUND AS ON MARCH 31, 2020
(An open ended equity scheme investing in maximum 30 multicap stocks)

| Name of the Instrument | Industry | Quantity | Market/Fair Value (Rs. in Lacs) | % to Net Assets |
|---|-----------------------|-----------|------------------------------------|-----------------|
| Equity & Equity related | | | | |
| (a) Listed / awaiting listing on Stock Exchanges | | | | |
| ICICI Bank Limited | Banks | 17,67,390 | 5721.93 | 8.60% |
| Axis Bank Limited | Banks | 9,99,253 | 3787.17 | 5.69% |
| Dr. Reddy's Laboratories Limited | Pharmaceuticals | 1,15,977 | 3619.35 | 5.44% |
| Bharti Airtel Limited | Telecom - Services | 7,64,308 | 3369.83 | 5.07% |
| Crompton Greaves Consumer Electricals Limited | Consumer Durables | 15,38,882 | 3213.19 | 4.83% |
| HDFC Bank Limited | Banks | 3,69,786 | 3187.19 | 4.79% |
| Procter & Gamble Health Limited | Pharmaceuticals | 85,504 | 3106.36 | 4.67% |
| Bajaj Finance Limited | Finance | 1,39,693 | 3095.32 | 4.65% |
| Infosys Limited | Software | 4,61,476 | 2960.37 | 4.45% |
| Larsen & Toubro Limited | Construction Project | 3,17,546 | 2567.36 | 3.86% |
| Asian Paints Limited | Consumer Non Durables | 1,33,673 | 2227.66 | 3.35% |
| IPCA Laboratories Limited | Pharmaceuticals | 1,57,461 | 2192.25 | 3.30% |
| SBI Cards and Payment Services Limited | Finance | 3,31,132 | 2048.55 | 3.08% |
| Bharat Petroleum Corporation Limited | Petroleum Products | 6,07,216 | 1924.27 | 2.89% |
| Larsen & Toubro Infotech Limited | Software | 1,34,368 | 1919.92 | 2.89% |
| Muthoot Finance Limited | Finance | 3,08,831 | 1893.60 | 2.85% |
| Aavas Financiers Limited | Finance | 1,44,184 | 1714.13 | 2.58% |
| Balkrishna Industries Limited | Auto Ancillaries | 2,08,749 | 1652.56 | 2.48% |
| Abbott India Limited | Pharmaceuticals | 9,759 | 1507.87 | 2.27% |
| SRF Limited | Industrial Products | 48,846 | 1359.53 | 2.04% |
| Tata Elxsi Limited | Software | 1,93,174 | 1215.26 | 1.83% |
| Apollo Tricoat Tubes Limited | Miscellaneous | 4,21,615 | 1148.06 | 1.73% |
| Cyient Limited | Software | 4,80,360 | 1101.47 | 1.66% |
| ACC Limited | Cement | 1,09,460 | 1060.12 | 1.59% |
| CreditAccess Grameen Limited | Finance | 2,76,918 | 934.18 | 1.40% |
| Divi's Laboratories Limited | Pharmaceuticals | 46,350 | 921.92 | 1.39% |
| Titan Company Limited | Consumer Durables | 90,000 | 840.33 | 1.26% |
| Equitas Holdings Limited | Finance | 14,85,815 | 633.70 | 0.95% |
| Motilal Oswal Financial Services Limited | Finance | 99,752 | 495.82 | 0.75% |
| Sub Total | | | 61419.25 | 92.34% |
| (b) Unlisted | | | | |
| Aarti Surfactants Limited ** # | Chemicals | 1,469 | 6.99 | 0.01% |
| Sub Total | | | 6.99 | 0.01% |
| Total | | | 61426.24 | 92.35% |
| TREPS / Reverse Repo | | | | |
| Tri-Party Repo | | | 5678.80 | 8.54% |
| Sub Total | | | 5678.80 | 8.54% |
| Total | | | 5678.80 | 8.54% |
| Net Receivables / (Payables) | | | -580.33 | (0.89)% |
| GRAND TOTAL | | | 66524.70 | 100.00% |

** Thinly Traded / Non Traded Security

Unlisted Security

Notes:

- Total Non Performing Assets provided for and its percentage to NAV Nil
- NAV at the beginning of the period

| | |
|--------------------------|---------|
| Growth Option - Direct | 18.0791 |
| Dividend Option - Direct | 17.8943 |
| Growth Option | 16.9950 |
| Dividend Option | 15.0356 |
- NAV at the end of the period

| | |
|--------------------------|---------|
| Growth Option - Direct | 14.5371 |
| Dividend Option - Direct | 14.3887 |
| Growth Option | 13.5659 |
| Dividend Option | 12.0021 |
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.24
- Total Dividend (net) declared during the half-year period - (Dividend Option) Nil
- Total Exposure to illiquid securities Nil
- No Bonus declared during the period ended March 31, 2020
- The details of repo transactions of the scheme in corporate debt securities - Nil

PORTFOLIO STATEMENT OF IIFL DYNAMIC BOND FUND AS ON MARCH 31,2020
(An open ended dynamic debt scheme investing across duration)

| Name of the Instrument | Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to Net Assets |
|---|------------|-----------|------------------------------------|-----------------|
| Debt Instruments | | | | |
| (a) Listed / awaiting listing on Stock Exchange | | | | |
| 9.55% Hindalco Industries Limited (25/04/2022) ** | CRISIL AA | 25,00,000 | 2590.99 | 10.04% |
| 8.50% Vedanta Limited (05/04/2021) ** | CRISIL AA | 25,00,000 | 2493.92 | 9.66% |
| 8.75% Muthoot Finance Limited (19/06/2021) ** | CRISIL AA | 25,00,000 | 2487.73 | 9.64% |
| 8.25% EID Parry India Limited (27/04/2021) ** | CRISIL AA- | 24,00,000 | 2383.43 | 9.23% |
| 7.70% L & T Housing Finance (20/07/2020) ** | ICRA AAA | 20,00,000 | 2000.04 | 7.75% |
| Aditya Birla Fashion and Retail Limited (20/04/2020) (ZCB) ** | CRISIL AA | 15,00,000 | 1973.63 | 7.64% |
| 9.75% Edelweiss Housing Finance Limited (19/07/2021) ** | ICRA AA- | 14,26,910 | 1312.08 | 5.08% |
| EMBASSY OFFICE PARK REIT (03/06/2022) (ZCB) ** | CRISIL AAA | 10,00,000 | 1092.72 | 4.23% |
| 8.15% Energy Efficiency Services Limited (10/02/2021) ** | ICRA AA- | 10,00,000 | 995.44 | 3.86% |
| 7.90% Piramal Enterprises Limited (14/09/2020) ** | ICRA AA | 10,00,000 | 985.16 | 3.82% |
| 9.80% ECL Finance Limited (31/12/2020) ** | ICRA AA- | 10,00,000 | 953.64 | 3.69% |
| ECL Finance Limited (26/04/2020) (ZCB) ** | CARE AA- | 3,48,320 | 691.51 | 2.68% |
| 8.20% Housing Development Finance Corporation Limited (29/07/2021) ** | CRISIL AAA | 5,00,000 | 507.05 | 1.96% |
| 8.85% India Grid Trust InvIT Fund (02/11/2022) ** | CRISIL AAA | 5,00,000 | 506.15 | 1.96% |
| 8.75% Axis Bank Limited (14/12/2021) ** | CRISIL AA+ | 5,00,000 | 494.71 | 1.92% |
| 9.15% SP Jammu Udhampur Highway Limited (31/12/2024) ** | ICRA AAA | 1,80,000 | 184.83 | 0.72% |
| 9.90% Tata Motors Limited (07/05/2020) ** | ICRA AA- | 1,00,000 | 100.35 | 0.39% |
| 9.35% IDFC First Bank Limited (17/02/2026) ** | ICRA AA | 10,000 | 9.81 | 0.04% |
| Sub Total | | | 21763.18 | 84.31% |
| (b) Privately placed / Unlisted | | | | |
| Sub Total | | | NIL | NIL |
| Total | | | 21763.18 | 84.31% |
| TREPS / Reverse Repo | | | | |
| Tri-Party Repo | | | 2882.90 | 11.17% |
| Sub Total | | | 2882.90 | 11.17% |
| Total | | | 2882.90 | 11.17% |
| Net Receivables / (Payables) | | | 1172.87 | 4.52% |
| GRAND TOTAL | | | 25818.94 | 100.00% |

ZCB - Zero Coupon Bond

** Non Traded Security

Unlisted Security

Notes:

- Total Non Performing Assets provided for and its percentage to NAV Nil
- NAV at the beginning of the period

| | |
|---|---------|
| Regular Plan- Growth Option | 15.2380 |
| Regular Plan- Dividend payout- Monthly Option | 11.5739 |
| Regular Plan- Dividend payout- Quarterly Option | 14.7045 |
| Regular Plan- Bonus Option | 15.2380 |
| Regular Plan- Dividend payout- Half yearly Option | 14.7045 |
| Direct Plan- Growth Option | 15.7691 |
| Direct Plan- Dividend payout- Quarterly Option | 14.9050 |
| Direct Plan- Dividend payout- Monthly Option | 12.0452 |
- NAV at the end of the period

| | |
|---|---------|
| Regular Plan- Growth Option | 15.8791 |
| Regular Plan- Dividend payout- Monthly Option | 11.7557 |
| Regular Plan- Dividend payout- Quarterly Option | 15.3232 |
| Regular Plan- Bonus Option | 15.8791 |
| Regular Plan- Dividend payout- Half yearly Option | 15.3232 |
| Direct Plan- Growth Option | 16.4861 |
| Direct Plan- Dividend payout- Quarterly Option | 15.5827 |
| Direct Plan- Dividend payout- Monthly Option | 12.2870 |
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Average Portfolio Maturity 343 Days
- Total Dividend (net) declared during the half-year period - (Dividend Option)

| | | |
|------------------------------|-------------------|-------------------|
| Plan/Option Name | Individual & HUF | Others |
| Regular Half Yearly Dividend | Nil | Nil |
| Regular Monthly Dividend | 0.21609678 | 0.20010672 |
| Regular Quarterly Dividend | Nil | Nil |
| Direct Monthly Dividend | 0.21609678 | 0.20010672 |
| Direct Quarterly Dividend | Nil | Nil |

Dividends are declared on face value of Rs. 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

- Total Exposure to illiquid securities Nil
- No Bonus declared during the period ended March 31, 2020
- The details of repo transactions of the scheme in corporate debt securities - Nil

PORTFOLIO STATEMENT OF IIFL LIQUID FUND AS ON MARCH 31,2020
(An open ended liquid scheme)

| Name of the Instrument | Rating | Quantity | Market/Fair Value (Rs. in Lacs) | % to Net Assets |
|---|------------|-----------|------------------------------------|-----------------|
| Money Market Instruments | | | | |
| Certificate of Deposit | | | | |
| Small Industries Dev Bank of India (13/05/2020) ** # | CARE A1+ | 25,00,000 | 2486.77 | 6.61% |
| Indian Bank (01/06/2020) # | FITCH A1+ | 25,00,000 | 2481.14 | 6.59% |
| Small Industries Dev Bank of India (04/06/2020) ** # | CARE A1+ | 25,00,000 | 2479.89 | 6.59% |
| Axis Bank Limited (12/06/2020) ** # | ICRA A1+ | 25,00,000 | 2477.06 | 6.58% |
| Sub Total | | | 9924.85 | 26.37% |
| Commercial Paper | | | | |
| National Bank For Agriculture and Rural Development (15/05/2020) ** | ICRA A1+ | 50,00,000 | 4972.28 | 13.21% |
| Reliance Industries Limited (29/05/2020) ** | CRISIL A1+ | 25,00,000 | 2479.90 | 6.59% |
| Sub Total | | | 7452.18 | 19.80% |
| Total | | | 17377.04 | 46.17% |
| TREPS / Reverse Repo | | | | |
| Tri-Party Repo | | | 19642.31 | 52.19% |
| Sub Total | | | 19642.31 | 52.19% |
| Total | | | 19642.31 | 52.19% |
| Net Receivables / (Payables) | | | 614.72 | 1.64% |
| GRAND TOTAL | | | 37634.06 | 100.00% |

** Thinly Traded / Non Traded Security

Unlisted Security

Notes:

1. Total Non Performing Assets provided for and its percentage to NAV

Nil

2. NAV at the beginning of the period

| | |
|--|-----------|
| Regular Plan- Growth Option | 1503.0769 |
| Regular Plan- Daily Dividend Reinvestment | 1000.0701 |
| Regular Plan- Dividend payout- Weekly Option | 1005.9396 |
| Direct Plan- Growth Option | 1507.5118 |
| Direct Plan- Daily Dividend Reinvestment | 1000.0524 |
| Direct Plan- Dividend payout- Weekly Option | 1005.9325 |

3. NAV at the end of the period

| | |
|--|-----------|
| Regular Plan- Growth Option | 1538.6642 |
| Regular Plan- Daily Dividend Reinvestment | 1000.3830 |
| Regular Plan- Dividend payout- Weekly Option | 1005.0000 |
| Direct Plan- Growth Option | 1543.5906 |
| Direct Plan- Daily Dividend Reinvestment | 1000.3830 |
| Direct Plan- Dividend payout- Weekly Option | 1005.0000 |

4. Exposure to derivative instrument at the end of the half-year period

Nil

5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period

Nil

6. Investment in short term deposit at the end of the half-year period

Nil

7. Average Portfolio Maturity

27 Days

8. Total Dividend (net) declared during the half-year period - (Dividend Option)

| Plan/Option Name | Individual & HUF | Others |
|------------------------------|------------------|-------------|
| Regular Plan Daily Dividend | 16.62959108 | 15.39908796 |
| Regular Plan Weekly Dividend | 17.65608409 | 16.34962573 |
| Direct Plan Dividend | 16.80127550 | 15.55806854 |
| Direct Plan Weekly Dividend | 17.76112043 | 16.44688993 |

Dividends are declared on face value of Rs. 1000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

9. Total Exposure to illiquid securities

Nil

10. No Bonus declared during the period ended March 31, 2020

Nil

11. The details of repo transactions of the scheme in corporate debt securities -

Nil