IIFL M	utual Fund					
	3	1st March 2019				
	(Pursuant to the provisions of Regulation 59 of		d Exchange l	Board of Indi	ia(Mutual F	unds)
Sr. No.		egulations, 1996)	IIFL Dynamic	IIFL Liquid	IIFL- Focused	IIFL Capit
			Bond Fund	Fund	Equity Fund	Enhancer Fu – Series 1
			01.10.2018 to 31.03.2019	01.10.2018 to	01.10.2018 to	01.10.2018 31.03.2019
			31.03.2019 YY07	31.03.2019 YY09	31.03.2019 YY0A	YY10
			1107	1 109	1 10A	1110
1.1 1.2	Unit Capital at the beginning of the half - year period Unit Capital at the end of the period	(Rs in Crores) (Rs in Crores)	303.71 232.62	210.38 338.28	166.01 113.16	460. 460
2.0	Reserves & Surplus	(Rs in Crores)	113.21	142.52	66.51	19
3.1	Total Net Assets at the beginning of the half - year period	(Rs in Crores)	429.73	269.55	237.00	463.10
3.2	Total Net Assets at the end of the period  Total Net Assets at the end of the period	(Rs in Crores)	345.83	480.80	179.67	480
4.1	NAV at the beginning of the half year period	(Rs)				
	Regular Plan Growth		14.0912	1,412.7870	14.1553	10.05
	Dividend Dividend		N.A.	N.A.	12.5233	10.05
	Daily Dividend Option  Weekly Dividend Option		N.A. N.A.	1,000.0788 1,005.9648	N.A.	N. N.
	Fortnightly Dividend Option		N.A.	N.A.	N.A.	N.
	Monthly Dividend Option		11.2771	N.A.	N.A.	N.
	Quarterly Dividend Option  Half Yearly Dividend Option		13.5979 13.5979	N.A.	N.A. N.A.	N. N.
	Bonus Option		14.0912	N.A.	N.A.	N.
	Discord Plans					
	Direct Plan Growth Option		14.4875	1,416.2479	14.8322	10.10
	Dividend Option		N.A.	N.A.	14.6415	10.10
	Daily Dividend Option		N.A.	1,000.0427	N.A.	N.
	Monthly Dividend Option		11.6389	N.A.	N.A.	N.
	Quarterly Dividend Option Half Yearly Dividend Option		13.6936 N.A.	N.A.	N.A.	N.
	Weekly Dividend Option		N.A.	1,006.0543	N.A.	N.
4.2	NAV at the end of the period	(Rs)				
4.2	Regular Plan	(KS)				
	Growth		14.7713	1,459.5116	15.7958	10.41
	Dividend		N.A.	N.A.	13.9747	10.41
	Daily Dividend Option  Weekly Dividend Option		N.A. N.A.	1,000.8804 1,006.4211	N.A.	N. N.
	Fortnightly Dividend Option		N.A.	N.A.	N.A.	N.
	Monthly Dividend Option		11.5144	N.A.	N.A.	N.
	Quarterly Dividend Option		14.2542	N.A.	N.A.	N.
	Half Yearly Dividend Option		14.2542	N.A.	N.A.	N.
	Bonus Option		14.7713	N.A.	N.A.	N.
	Direct Plan					
	Growth Option		15.2366	1,463.4522	16.6784	10.53
	Dividend Option		N.A.	N.A. 1,000.8055	16.4640	10.53
	Daily Dividend Option  Monthly Dividend Option		N.A. 11.9332	1,000.8055 N.A.	N.A.	N.
	Quarterly Dividend Option		14.4016	N.A.	N.A.	N.
	Half Yearly Dividend Option		N.A.	N.A.	N.A.	N.
	Weekly Dividend Option		N.A.	1,006.3711	N.A.	N.
4.3	Dividend (net) paid per unit during the half - year	(Rs.)				
	Individual & HUF					
	Regular Plan-Dividend		N.A.	N.A.	N.A.	N
	Regular Plan- Dividend payout- Daily Option  Regular Plan- Dividend payout- Weekly Option		N.A. N.A.	22.86495603 23.24021319	N.A. N.A.	N N
	Regular Plan- Dividend payout- Weekly Option		N.A.	N.A.	N.A.	N
	Regular Plan- Dividend payout- Monthly Option		0.21609678	N.A.	N.A.	N
	Regular Plan- Dividend payout Half yearly Option		N.A.	N.A.	N.A.	N N
	Regular Plan- Dividend payout- Half yearly Option  Direct Plan Dividend		N.A. N.A.	N.A.	N.A. N.A.	N N
	Direct Plan Dividend payout Daily option		N.A.	15.69027232	N.A.	N
	Direct Plan Dividend payout Weekly option		N.A.	23.57938846	N.A.	N
	Direct Plan- Dividend payout- Monthly Option  Direct Plan- Dividend payout- Half yearly Option		0.21609678 N.A.	N.A.	N.A. N.A.	N N
	Others		IN.A.	N.A.	N.A.	l N
	Regular Plan-Dividend		N.A.	N.A.	N.A.	N
	Regular Plan- Dividend payout- Daily Option		N.A.	21.17306825	N.A.	N
	Regular Plan- Dividend payout- Weekly Option  Regular Plan- Dividend payout- Fortnightly Option		N.A. N.A.	19.10808591 N.A.	N.A. N.A.	N N
	Regular Plan- Dividend payout- Fortnightly Option  Regular Plan- Dividend payout- Monthly Option		N.A. N.A.	N.A. N.A.	N.A. N.A.	N N
	Regular Plan- Dividend payout- Wontiny Option		N.A.	N.A.	N.A.	N
	Regular Plan- Dividend payout- Half yearly Option		N.A.	N.A.	N.A.	N
1	Direct Plan Dividend		N.A.	N.A.	N.A.	N

	Pursuant to the provisions of Regulation 59 of the		nd Exchange	Board of Ind	ia(Mutual F	unds)
Sr. No.	Particulars Regu	Particulars  Particulars  IIFL Dynamic Bond Fund			IIFL- Focused Equity Fund	IIFL Capital Enhancer Fund – Series 1
			01.10.2018 to 31.03.2019	01.10.2018 to 31.03.2019	01.10.2018 to 31.03.2019	01.10.2018 (31.03.2019
	Direct Plan Dividend payout Daily option Direct Plan Dividend payout Weekly option		N.A. N.A.		N.A. N.A.	N N
	Direct Plan- Dividend payout- Monthly Option Direct Plan- Dividend payout- Half yearly Option		N.A. N.A.		N.A. N.A.	N N
	INCOME					
5.1	Dividend	(Rs in Crores)	-	-	0.49	
5.2	Interest	(Rs in Crores)	14.94	16.89	0.28	(
5.3 5.4	Profit/(loss) on sale/redemption of investments(other than intersemption)  Profit/(loss) on inter-scheme transfer/sale of investment	(Rs in Crores) (Rs in Crores)	-1.54 -	0.01	0.00 @	-1
5.5	Other Income (indicating nature)	(Rs in Crores)	0.80	0.00 @	0.16	0.0
5.6	Total Income (5.1 to 5.5)	(Rs in Crores)	14.20	16.90	0.93	(8
	EXPENSES					
6.1	Management Fees (incl of GST) Trusteeship Fees	(Rs in Crores) (Rs in Crores)	1.13 0.02		0.64 0.01	
6.3	Total Recurring Expenses (including 6.1 and 6.2)	(Rs in Crores)	2.24	0.54	1.74	
6.4	Percentage of Management Fees to daily average net assets #	(%)				
	Regular Plan Direct Plan		0.52% 0.52%		0.61% 0.61%	0. 0.
6.5	Total Recurring expenses as a percentage of daily average net a	(%)	1.250/	0.250/	2 270/	2
	Regular Plan Direct Plan		1.25% 0.60%		2.37% 0.85%	2.
7.1	Returns during the half year \$ [ (+) (-) ]- Regular Plan		4.76%	3.31%	11.60%	3.
7.1.1	Returns during the half year \$ [ (+) (-) ]- Direct Plan	.1 1 5 1	5.10%	3.33%	12.45%	4.
7.2	Compounded Annualised yield in case of schemes in existence for more (i) Last 1 year			6.83%	13.58%	
	(i) Last 1 year (ii) Last 3 years	[%]	6.75%		16.67%	
	(iii) Last 5 years	[%]	8.42%		N.A.	
	(iv) Since the launch of the scheme /plan	[%]	6.99%		10.92%	4.
	(v) Date of launch of the scheme / plan		24-Jun-13	13-Nov-13	30-Oct-14	14-Ma
7.2.1	Compounded Annualised yield in case of schemes in existence for more (i) Last 1 year	•	Plan 6.73%	6.88%	15.33%	
	(i) Last 1 year (ii) Last 3 years	[%] [%]	7.36%		18.10%	
	(iii) Last 5 years	[%]	9.01%		N.A.	
	(iv) Since the launch of the scheme /plan	[%]	7.57%		12.29%	5.
	(v) Date of launch of the scheme / plan		24-Jun-13	13-Nov-13	30-Oct-14	14-Ma
7.3 7.4	Returns on Benchmark Index during the half year		6.81%	3.83%	6.46%	6.
7.4	Compounded Annualised yield on Benchmark Index (i) Last 1 year	[%]	6.72%	7.62%	12.07%	
	(ii) Last 3 years	[%]	7.70%	7.24%	16.87%	
	(iii) Last 5 years	[%]	9.10%		N.A.	
	(iv) Since the launch of the scheme /plan	[%]	8.02%	7.86%	10.55%	6. CRISIL Hyb 35+65 -
	Benchmark Index		Crisil Composite Bond Fund Index	Crisil Liquid Fund Index	BSE 200 - TRI	Aggressive Index
8	Provision for Doubtful Income/Debts	(Rs in Crores)	-	-		
9	Payments to associate/group companies	(Rs in Crores)	1.11	0.03	0.51	0.94
10	Investments made in associate/group companies	(Rs in Crores)	-	-	-	-
	Not Applicable					
N.A.						
N.A. (\$)	Returns during the half year has been calculated on published navs for the Growth Option of Scheme					
	Returns during the half year has been calculated on published					

## NOTES TO ACCOUNTS

- There has been no change in the accounting policy during the half-year ended March 31,2019
  Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996: Payment to associate / group companies

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered	v	alue of transaction	Brokerage	
			Rs Crores	% of total value of transaction of the Fund		% of total brokerage paid by the Fund
IIFL Securities Limited	Associate	01st Oct 2018 to 31st Mar 2019	16.53	1.78	0.02	2.79
IIFL Holdings Limited	Associate	01st APR 2018 to 30 SEP 2018	18.61	1.69	0.02	2.43
IIFL Securities Limited	Associate	01st APR 2018 to 30 SEP 2018	15.45	1.40	0.02	2.02

Commission paid to associates/related parties/group companies of sponsor/AMC

Name of associate/related parties/group companies of Sponsor/AMC	Nature of Association / Nature of relation	Period covered		Business given	Brokerage		
			Rs. Crores	% of total business received by the Fund	Rs. Crores	% of total commission paid by the Fund	
IIFL Securities Limited	Associate	01st Oct 2018 to 31st Mar 2019	160.57	10.57	1.04	23.54	
IIFL Wealth Management Ltd	Associate	01st Oct 2018 to 31st Mar 2019	687.34	45.24	1.55	34.92	
5PAISA CAPITAL LIMITED	Associate	01st Oct 2018 to 31st Mar 2019	0.14	0.01	0.00	0.02	
India Infoline Limited	Associate	01st APR 2018 to 30 SEP 2018	139.44	10.00	0.83	20.00	
IIFL Wealth Management Ltd	Associate	01st APR 2018 to 30 SEP 2018	913.77	66.00	2.44	68.00	
IIFL PRIVATE WEALTH (MAURITIUS) LTD	Associate	01st APR 2018 to 30 SEP 2018	2.96	0.35	0.01	10.00	
5PAISA CAPITAL LIMITED	Associate	01st APR 2018 to 30 SEP 2018	2.76	0.25	0.00	0.00	

Note: Above figures does not include commision borne by AMC (@) Indicates less than 0.01 Crores.

Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of IIFL Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

Company Name	Schemes invested in by the Company	Investment made by schemes of HFL Mutual Fund in the company/subsidiary	period ended 31 March 2019	(At Market / Fair Value)			
			(Rupees in Lakhs)	(Rupees in Lakhs)			
NIL							

Detail of unit holders who hold over 25% of the NAV of the Scheme as at the end of the half-year period.

 Detail of this holders who hold over 25% of the first	Tor the benefite us at the end of the nam	, cui	period.
Scheme	No. of Investors		Percentage of holding %

- No Scheme has declared any bonus during the half-year period ended March 31,2019
  None of the Scheme has any deferred revenue expenditure.
  No Scheme has invested in foreign securities / ADRs / GDRs during the half-year period ended March 31,2019
  The total outstanding exposure in derivative instruments as at the end of the half-year period is

Scheme	Underlying	Call / Put			Current PriceRs.
IIFL Capital Enhancer Fund – Series 1	Nifty 50 Index 10700 Put June 2019 Option	Put	2,659.00	474.57	170.6327
IIFL Capital Enhancer Fund – Series 1	Nifty 50 Index 10700 Put June 2019 Option	Put	2,671.00	511.64	188.2634

Total Exposure through options as a %age of net assets No Scheme has borrowed money for half-year period ended March 31,2019

1.50%

Launch date / Allotment date given below

Name of the scheme	Launch Date	Allotment Date
IIFL Dynamic Bond Fund	06-Jun-13	24-Jun-13
IIFL Liquid Fund	01-Nov-13	13-Nov-13
IIFL Focused Equity Fund	08-Oct-14	30-Oct-14
IIFL Capital Enhancer Fund - Series 1	23-Apr-18	14-May-18

- During the half year ended March 31,2019, below schemes subscribed in the issues lead managed by the associate companies or subscribed to any issue of equity or debt on a private placement basis where the sponsor or its associate companies of devolved with respect the same.

	1					
Name of Associate : IIFL Holding Ltd						
Scheme Name	Name of Issuer	Type of Security	Details of Subscription		Details of Allotment	
			Quantity	Amount(Rs.In Crores)	Quantity	Amount(Rs.In Crores)
IIFL Focused Equity Fund	Aarti Industries Limited	Equity	14691	2.05	14691	2.05

The unaudited Half Yearly Financial results for the period ended March 31,2019 have been approved by the Board of Directors of IIFL Asset Management Ltd. and IIFL

12 Trustee Ltd.

> For IIFL Asset Management Limited For IIFL Trustee Limited

Sd/Director
MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY Sd/-Director