

IIFL Asset Management Limited Regd. Office: IIFL Center, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013 CIN: U74900MH2010PLC201113 www.iiflmf.com

NOTICE CUM ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI) OF IIFL MUTUAL FUND (No. 10/2019)

NOTICE IS HEREBY GIVEN THAT Mr. Karat Venugopal Parameshwar has been appointed as an Independent Director of IIFL Trustee Limited with effect from October 07, 2019.

Brief profile of Mr. Parameshwar is given below:

Age, Qualification	Brief Experience
Age: 59 years	Mr. Karat Venugopal Parameshwar is seasoned and
	accomplished Banker, Business leader and CFO with
Qualification: Chartered	experience in leading financial services institutions in
Accountant and MBA from	multiple geographies.
IIM Ahmedabad	
	He is currently working with a non-profit organization
	Wildlife Conservation Society-India as the Finance Director
	responsible for Finance, Accounting, Admin, HR and
	Programme Monitoring. He is a key member of the Senior
	leadership team with a responsibility for strategic
	planning, operational monitoring and financial
	management of all aspects of Retail Bank business as an
	advisor to the CEO and the Board.
	He is an MBA from IIM Ahmedabad and a Chartered
	Accountant with over 30 years of experience and expertise
	in all aspects of the Business management and Financial
	Management including Control, Reporting, Taxation,
	Treasury and Legal.

This addendum forms an integral part of the SAI as amended from time to time and all other features, terms and conditions as mentioned therein remain unchanged.

For IIFL Asset Management Limited

Place: Mumbai

Date: October 10, 2019

SD/-Authorised Signatory

"Mutual Fund investments are subject to market risks, read all scheme related documents carefully"