

IIFL Asset Management Limited Regd. Office: IIFL Center, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai 400013 CIN: U74900MH2010PLC201113 www.iiflmf.com

NOTICE CUM ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI) OF IIFL MUTUAL FUND (No. 1/2020)

NOTICE IS HEREBY GIVEN THAT Mr. Ashok Kumar Garg has been appointed as an Independent Director of IIFL Trustee Limited with effect from January 13, 2020.

Brief profile of Mr. Garg is given below:

Age, Qualification	Brief Experience
Mr. Ashok Kumar Garg	Mr. Garg has more than 39 years of cross functional banking experience in
	Retail, SME, Wholesale segment across global jurisdictions. He has
Age: 61 years;	previously held various directorships such as Whole time Director of Bank
Qualification: M.COM, L.L.B,	of Baroda with along with being the Chairman and Director of Bank of
Certified Associate of Indian	Baroda (Kenya) Ltd, Bank of Baroda (Guyana) Ltd, Bank of Baroda (Trinidad
Institute of Banking & Finance	& Tobago) Ltd. In addition, he has held directorship positions at BOB
(CAIIB).	Financial Solutions Ltd, India First Life Insurance Company Ltd, Uganda
	Securities Exchange, Uganda Institute of Banking and Finance Ltd. and
	Neighbourhood Housing Services Ltd, USA.
	Mr. Garg is an alumnus of Shri Ram College of Commerce (SRCC) and holds
	a master's degree in Commerce & a bachelor's degree in Law from Delhi
	University. Also, a Certified Associate of Indian Institute of Banking &
	Finance (CAIIB).

The contents of this addendum shall form an integral part of the SAI of IIFL Mutual Fund, and all other features, terms and conditions thereof remain unchanged.

	For IIFL Asset Management Limited
Place: Mumbai	Sd/-
Date: January 14, 2020	Authorised Signatory

"Mutual Fund investments are subject to market risks, read all scheme related documents carefully"