

IIFL Asset Management Limited

Regd. Office: IIFL Center, 6th Floor, Kamala City, Senapati Bapat Marg,

Lower Parel, Mumbai 400013 CIN: U74900MH2010PLC201113 www.iiflmf.com

NOTICE CUM ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI) OF IIFL MUTUAL FUND (No. 12/2019)

NOTICE IS HEREBY GIVEN THAT with effect from October 18, 2019, Mr. Venkataraman Rajamani, has been appointed as an Associate Director on the Board of IIFL Asset Management Limited.

Brief profile of Mr. R. Venkataraman is given below:

Age, Qualification	Brief Experience
Mr. R. Venkataraman	Mr. R. Venkataraman has rich experience of more than 28 years in the financial services sector.
Age: 52 years; Qualification: B.Tech (IIT - Kharagpur); MBA (IIM - Bangalore)	He is a Co-Promoter and Managing Director of IIFL Finance Limited. He has contributed towards the establishment of various businesses and spear headed key initiatives of the IIFL Group over the past 20 years.
	Previously, Mr. Venkataraman has held senior managerial positions in various divisions of ICICI Ltd, including ICICI Securities Ltd, their investment banking joint venture with J P Morgan of USA and with BZW and Taib Capital Corporation Limited. He has also held the position of Assistant Vice President with G E Capital Services India Limited in their private equity division.

The contents of this addendum shall form an integral part of the SAI of IIFL Mutual Fund, and all other features, terms and conditions thereof remain unchanged.

For IIFL Asset Management Limited

Place: Mumbai Sd/-

Date: October 21, 2019 Authorised Signatory

"Mutual Fund investments are subject to market risks, read all scheme related documents carefully"