

**UNAUDITED FINANCIAL RESULTS OF THE SCHEMES OF IIFL MUTUAL FUND FOR THE PERIOD ENDED
30th SEPTEMBER 2018**
(Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India(Mutual Funds) Regulations, 1996)

| Sr. No. | Particulars | | IIFL Dynamic Bond Fund | IIFL Liquid Fund | IIFL- Focused Equity Fund | IIFL Capital Enhancer Fund – Series I |
|---------|---|----------------|--------------------------|--------------------------|---------------------------|---------------------------------------|
| | | | 01.04.2018 to 30.09.2018 | 01.04.2018 to 30.09.2018 | 01.04.2018 to 30.09.2018 | 14.05.2018 to 30.09.2018 |
| 1.1 | Unit Capital at the beginning of the half - year period | (Rs in Crores) | 261.14 | 249.82 | 185.78 | N.A. |
| 1.2 | Unit Capital at the end of the period | (Rs in Crores) | 303.71 | 210.38 | 166.01 | 460.14 |
| 2.0 | Reserves & Surplus | (Rs in Crores) | 126.02 | 59.17 | 71.00 | 2.96 |
| 3.1 | Total Net Assets at the beginning of the half - year period | (Rs in Crores) | 364.38 | 280.65 | 256.18 | N.A. |
| 3.2 | Total Net Assets at the end of the period | (Rs in Crores) | 429.73 | 269.55 | 237.00 | 463.11 |
| 4.1 | NAV at the beginning of the half year period | (Rs) | | | | |
| | Regular Plan | | | | | |
| | Growth | | 13.9193 | 1,365.5016 | 13.9045 | N.A. |
| | Dividend | | N.A. | N.A. | 12.3015 | N.A. |
| | Daily Dividend Option | | N.A. | 1,000.7626 | N.A. | N.A. |
| | Weekly Dividend Option | | N.A. | 1,005.7637 | N.A. | N.A. |
| | Fortnightly Dividend Option | | N.A. | N.A. | N.A. | N.A. |
| | Monthly Dividend Option | | 11.4380 | N.A. | N.A. | N.A. |
| | Quarterly Dividend Option | | 13.4320 | N.A. | N.A. | N.A. |
| | Half Yearly Dividend Option | | 13.4320 | N.A. | N.A. | N.A. |
| | Bonus Option | | 13.9193 | N.A. | N.A. | N.A. |
| | Direct Plan | | | | | |
| | Growth Option | | 14.2639 | 1,368.4983 | 14.4562 | N.A. |
| | Dividend Option | | N.A. | N.A. | 14.2703 | N.A. |
| | Daily Dividend Option | | N.A. | 1,000.6615 | N.A. | N.A. |
| | Monthly Dividend Option | | 11.7574 | N.A. | N.A. | N.A. |
| | Quarterly Dividend Option | | 13.4811 | N.A. | N.A. | N.A. |
| | Half Yearly Dividend Option | | N.A. | N.A. | N.A. | N.A. |
| | Weekly Dividend Option | | N.A. | - | N.A. | N.A. |
| 4.2 | NAV at the end of the period | (Rs) | | | | |
| | Regular Plan | | | | | |
| | Growth | | 14.0912 | 1,412.7870 | 14.1553 | 10.0599 |
| | Dividend | | N.A. | N.A. | 12.5233 | 10.0599 |
| | Daily Dividend Option | | N.A. | 1,000.0788 | N.A. | N.A. |
| | Weekly Dividend Option | | N.A. | 1,005.9648 | N.A. | N.A. |
| | Fortnightly Dividend Option | | N.A. | N.A. | N.A. | N.A. |
| | Monthly Dividend Option | | 11.2771 | N.A. | N.A. | N.A. |
| | Quarterly Dividend Option | | 13.5979 | N.A. | N.A. | N.A. |
| | Half Yearly Dividend Option | | 13.5979 | N.A. | N.A. | N.A. |
| | Bonus Option | | 14.0912 | N.A. | N.A. | N.A. |
| | Direct Plan | | | | | |
| | Growth Option | | 14.4875 | 1,416.2479 | 14.8322 | 10.1080 |
| | Dividend Option | | N.A. | N.A. | 14.6415 | 10.1080 |
| | Daily Dividend Option | | N.A. | 1,000.0427 | N.A. | N.A. |
| | Monthly Dividend Option | | 11.6389 | N.A. | N.A. | N.A. |
| | Quarterly Dividend Option | | 13.6936 | N.A. | N.A. | N.A. |
| | Half Yearly Dividend Option | | N.A. | N.A. | N.A. | N.A. |
| | Weekly Dividend Option | | N.A. | 1,006.0543 | N.A. | N.A. |
| 4.3 | Dividend (net) paid per unit during the half - year | (Rs.) | | | | |
| | Individual & HUF | | | | | |
| | Regular Plan-Dividend | | N.A. | N.A. | N.A. | N.A. |
| | Regular Plan- Dividend payout- Daily Option | | N.A. | 25.02215558 | N.A. | N.A. |
| | Regular Plan- Dividend payout- Weekly Option | | N.A. | 24.51510861 | N.A. | N.A. |
| | Regular Plan- Dividend payout- Fortnightly Option | | N.A. | N.A. | N.A. | N.A. |
| | Regular Plan- Dividend payout- Monthly Option | | 0.21609678 | N.A. | N.A. | N.A. |
| | Regular Plan- Dividend payout- Quarterly Option | | N.A. | N.A. | N.A. | N.A. |
| | Regular Plan- Dividend payout- Half yearly Option | | N.A. | N.A. | N.A. | N.A. |
| | Direct Plan Dividend | | N.A. | N.A. | N.A. | N.A. |
| | Direct Plan Dividend payout Daily option | | N.A. | 23.25663924 | N.A. | N.A. |
| | Direct Plan Dividend payout Weekly option | | N.A. | 20.27244437 | N.A. | N.A. |
| | Direct Plan- Dividend payout- Monthly Option | | 0.21609678 | N.A. | N.A. | N.A. |
| | Direct Plan- Dividend payout- Half yearly Option | | N.A. | N.A. | N.A. | N.A. |
| | Others | | | | | |
| | Regular Plan-Dividend | | N.A. | N.A. | N.A. | N.A. |
| | Regular Plan- Dividend payout- Daily Option | | N.A. | 23.17064628 | N.A. | N.A. |
| | Regular Plan- Dividend payout- Weekly Option | | N.A. | 24.44185054 | N.A. | N.A. |
| | Regular Plan- Dividend payout- Fortnightly Option | | N.A. | N.A. | N.A. | N.A. |
| | Regular Plan- Dividend payout- Monthly Option | | N.A. | N.A. | N.A. | N.A. |
| | Regular Plan- Dividend payout- Quarterly Option | | N.A. | N.A. | N.A. | N.A. |
| | Regular Plan- Dividend payout- Half yearly Option | | N.A. | N.A. | N.A. | N.A. |
| | Direct Plan Dividend | | N.A. | N.A. | N.A. | N.A. |
| | Direct Plan Dividend payout Daily option | | N.A. | 18.08453250 | N.A. | N.A. |
| | Direct Plan Dividend payout Weekly option | | N.A. | N.A. | N.A. | N.A. |
| | Direct Plan- Dividend payout- Monthly Option | | N.A. | N.A. | N.A. | N.A. |
| | Direct Plan- Dividend payout- Half yearly Option | | N.A. | N.A. | N.A. | N.A. |
| 5.1 | INCOME | | | | | |
| | Dividend | (Rs in Crores) | - | - | 1.16 | 3.46 |
| 5.2 | Interest | (Rs in Crores) | 17.81 | 11.61 | 0.24 | 0.71 |
| 5.3 | Profit/(loss) on sale/redemption of investments(other than inter scheme | (Rs in Crores) | -0.05 | 0.00 @ | 10.67 | 0.06 |
| 5.4 | Profit/(loss) on inter-scheme transfer/sale of investment | (Rs in Crores) | - | - | - | - |
| 5.5 | Other Income (indicating nature) | (Rs in Crores) | 0.17 | 0.00 @ | 0.04 | 0.00 @ |
| 5.6 | Total Income (5.1 to 5.5) | (Rs in Crores) | 17.93 | 11.61 | 12.12 | 4.24 |
| | EXPENSES | | | | | |
| 6.1 | Management Fees (incl of GST) | (Rs in Crores) | 1.15 | 0.20 | 0.92 | 1.70 |
| 6.2 | Trusteeship Fees | (Rs in Crores) | 0.02 | 0.02 | 0.01 | 0.02 |

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(Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India(Mutual Funds) Regulations,
1996)**

| Sr. No. | Particulars | | IIFL Dynamic Bond Fund | IIFL Liquid Fund | IIFL- Focused Equity Fund | IIFL Capital Enhancer Fund – Series 1 |
|---------|--|----------------|----------------------------------|--------------------------|---------------------------|--|
| | | | 01.04.2018 to 30.09.2018 | 01.04.2018 to 30.09.2018 | 01.04.2018 to 30.09.2018 | 14.05.2018 to 30.09.2018 |
| 6.3 | Total Recurring Expenses (including 6.1 and 6.2) | (Rs in Crores) | 2.67 | 0.41 | 2.55 | 4.07 |
| 6.4 | Percentage of Management Fees to daily average net assets # | (%) | | | | |
| | Regular Plan | | 0.53% | 0.12% | 0.71% | 0.94% |
| | Direct Plan | | 0.53% | 0.12% | 0.71% | 0.94% |
| 6.5 | Total Recurring expenses as a percentage of daily average net a | (%) | | | | |
| | Regular Plan | | 1.33% | 0.25% | 2.56% | 2.41% |
| | Direct Plan | | 0.68% | 0.20% | 1.00% | 1.14% |
| 7.1 | Returns during the half year \$ [(+) (-)] - Regular Plan | | 1.23% | 3.46% | 1.80% | N.A. |
| 7.1.1 | Returns during the half year \$ [(+) (-)] - Direct Plan | | 1.57% | 3.49% | 2.60% | N.A. |
| 7.2 | Compounded Annualised yield in case of schemes in existence for more than 1 year- Regular Plan | | | | | |
| | (i) Last 1 year | [%] | 3.81% | 6.68% | -0.46% | N.A. |
| | (ii) Last 3 years | [%] | 6.13% | 6.78% | 10.78% | N.A. |
| | (iii) Last 5 years | [%] | 8.22% | N.A. | N.A. | N.A. |
| | (iv) Since the launch of the scheme /plan | [%] | 6.73% | 7.33% | 9.28% | 0.60% |
| | (v) Date of launch of the scheme / plan | | 24-Jun-13 | 13-Nov-13 | 30-Oct-14 | 14-May-18 |
| 7.2.1 | Compounded Annualised yield in case of schemes in existence for more than 1 year-Direct Plan | | | | | |
| | (i) Last 1 year | [%] | 4.47% | 6.73% | 1.05% | N.A. |
| | (ii) Last 3 years | [%] | 6.71% | 6.83% | 12.09% | N.A. |
| | (iii) Last 5 years | [%] | 8.80% | N.A. | N.A. | N.A. |
| | (iv) Since the launch of the scheme /plan | [%] | 7.29% | 7.38% | 10.59% | 1.08% |
| | (v) Date of launch of the scheme / plan | | 24-Jun-13 | 13-Nov-13 | 30-Oct-14 | 14-May-18 |
| 7.3 | Returns on Benchmark Index during the half year | | -0.06% | 3.68% | 9.00% | N.A. |
| 7.4 | Compounded Annualised yield on Benchmark Index | | | | | |
| | (i) Last 1 year | [%] | 0.57% | 7.21% | 13.24% | N.A. |
| | (ii) Last 3 years | [%] | 6.57% | 7.19% | 12.69% | N.A. |
| | (iii) Last 5 years | [%] | 8.74% | N.A. | N.A. | N.A. |
| | (iv) Since the launch of the scheme /plan | [%] | 7.46% | 7.87% | 9.09% | 0.26% |
| | Benchmark Index | | Crisil Composite Bond Fund Index | Crisil Liquid Fund Index | NIFTY 50 - TRI | CRISIL Hybrid 35+65 - Aggressive Index |
| 8 | Provision for Doubtful Income/Debts | (Rs in Crores) | - | - | - | - |
| 9 | Payments to associate/group companies | (Rs in Crores) | 1.60 | 0.09 | 0.87 | 0.76 |
| 10 | Investments made in associate/group companies | (Rs in Crores) | - | - | - | - |
| N.A. | Not Applicable | | | | | |
| (S) | Returns during the half year has been calculated on published navs for the Growth Option of Scheme | | | | | |
| (@) | Indicates less than 0.01 Crores. | | | | | |
| (#) | Indicates annualised for the period. | | | | | |

NOTES TO ACCOUNTS

- There has been no change in the accounting policy during the half-year ended September 30,2018
- Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 : Payment to associate / group companies

Brokerage paid to associates/related parties/group companies of Sponsor/AMC

| Name of associate/related parties/group companies of Sponsor/AMC | Nature of Association / Nature of relation | Period covered | Value of transaction | | Brokerage | |
|--|--|----------------------------------|----------------------|---|------------|---------------------------------------|
| | | | Rs. Crores | % of total value of transaction of the Fund | Rs. Crores | % of total brokerage paid by the Fund |
| IIFL Holdings Limited | Associate | 01st APR 2018 to 30 SEP 2018 | 18.61 | 1.69 | 0.02 | 2.43 |
| IIFL Securities Limited | Associate | 01st APR 2018 to 30 SEP 2018 | 15.45 | 1.40 | 0.02 | 2.02 |
| IIFL Holdings Limited | Associate | 01st Oct 2017 to 31st March 2018 | 15.80 | 2.06 | 0.02 | 3.54 |

Commission paid to associates/related parties/group companies of sponsor/AMC

| Name of associate/related parties/group companies of Sponsor/AMC | Nature of Association / Nature of relation | Period covered | Business given | | Brokerage | |
|--|--|------------------------------|----------------|--|------------|--|
| | | | Rs. Crores | % of total business received by the Fund | Rs. Crores | % of total commission paid by the Fund |
| India Infoline Limited | Associate | 01st APR 2018 to 30 SEP 2018 | 139.44 | 10.00 | 0.83 | 20.00 |
| IIFL Wealth Management Ltd | Associate | 01st APR 2018 to 30 SEP 2018 | 913.77 | 66.00 | 2.44 | 68.00 |
| Iifl Private Wealth (Mauritius) Ltd | Associate | 01st APR 2018 to 30 SEP 2018 | 2.96 | 0.35 | 0.01 | 10.00 |
| 5Paisa Capital Limited | Associate | 01st APR 2018 to 30 SEP 2018 | 2.76 | 0.25 | 0.00 @ | 0.00 |
| India Infoline Limited | Associate | 01st OCT 2017 to 31 MAR 2018 | 34.21 | 4.49 | 0.08 | 4.41 |
| IIFL Wealth Management Ltd | Associate | 01st OCT 2017 to 31 MAR 2018 | 574.82 | 75.36 | 1.62 | 93.09 |
| Iifl Private Wealth (Mauritius) Ltd | Associate | 01st OCT 2017 to 31 MAR 2018 | 5.17 | 0.68 | 0.02 | 1.30 |
| 5Paisa Capital Limited | Associate | 01st OCT 2017 to 31 MAR 2018 | 0.15 | 0.02 | 0.00 @ | 0.01 |

Note: Above figures does not include commission borne by AMC
(@) Indicates less than 0.01 Crores.

- Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes of IIFL Mutual Fund in Companies or their subsidiaries that have invested more than 5% of the net assets of any scheme

| Company Name | Schemes invested in by the Company | Investment made by schemes of IIFL Mutual Fund in the company/subsidiary | Aggregate cost of acquisition during the period ended 30th September 2018 | Outstanding as at 30th September 2018 (At Market / Fair Value) |
|--------------|------------------------------------|--|---|--|
| | | | (Rupees in Lakhs) | (Rupees in Lakhs) |
| NIL | | | | |

- Detail of unit holders who hold over 25% of the NAV of the Scheme as at the end of the half-year period.

| Scheme | No. of Investors | Percentage of holding % |
|--------|------------------|-------------------------|
| NIL | | |

- No Scheme has declared any bonus during the half-year period ended September 30,2018
- None of the Scheme has any deferred revenue expenditure.
- No Scheme has invested in foreign securities / ADRs / GDRs during the half-year period ended September 30,2018
- The total outstanding exposure in derivative instruments as at the end of the half-year period is

| Scheme | Underlying | Call / Put | Number of contracts | Option Price when purchasedRs. | Current PriceRs. |
|---------------------------------------|---|------------|---------------------|--------------------------------|------------------|
| IIFL Capital Enhancer Fund – Series I | Nifty 50 Index 10700 Put June 2019 Option | Put | 2,659.00 | 474.57 | 280.1252 |
| IIFL Capital Enhancer Fund – Series I | Nifty 50 Index 10800 Put June 2019 Option | Put | 2,671.00 | 511.64 | 305.8705 |

Total Exposure through options as a %age of net assets 2.53%

- No Scheme has borrowed money for half-year period ended September 30,2018

- Launch date / Allotment date given below

| Name of the scheme | Launch Date | Allotment Date |
|---------------------------------------|-------------|----------------|
| IIFL Dynamic Bond Fund | 06-Jun-13 | 24-Jun-13 |
| IIFL Liquid Fund | 01-Nov-13 | 13-Nov-13 |
| IIFL Focused Equity Fund | 08-Oct-14 | 30-Oct-14 |
| IIFL Capital Enhancer Fund – Series I | 23-Apr-18 | 14-May-18 |

- During the half year ended September 30,2018, below schemes subscribed in the issues lead managed by the associate companies or subscribed to any issue of equity or debt on a private placement basis where the sponsor or its associate companies of devolved with respect the same.

| Name of Associate : IIFL Holding Ltd | Name of Issuer | Type of Security | Details of Subscription | | Details of Allotment | |
|--------------------------------------|-----------------------------------|------------------|-------------------------|----------------------|----------------------|----------------------|
| Scheme Name | | | Quantity | Amount(Rs.In Crores) | Quantity | Amount(Rs.In Crores) |
| IIFL Focused Equity Fund | HDFC Asset Management Company Ltd | Equity | 172731 | 19.00 | 172731 | 19.00 |
| IIFL Focused Equity Fund | HDFC Bank | Equity | 11550 | 2.49 | 11550 | 2.49 |
| IIFL Focused Equity Fund | Creditaccess Grameen Limited | Equity | 236985 | 10.00 | 236985 | 10.00 |

The unaudited Half Yearly Financial results for the period ended September 30,2018 have been approved by the Board of Directors of IIFL Asset

- Management Ltd. and IIFL Trustee Ltd.

For IIFL Asset Management Limited

For IIFL Trustee Limited

Sd/-
Director

Sd/-
Director

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY