

Notice is hereby given that the Un-Audited Financials Results of respective schemes of IIFL Mutual Fund, for the half year ended March 31, 2018 has been hosted on the website of IIFL Mutual Fund i.e. www.iifl.com. The Portfolio statement of the respective schemes of IIFL Mutual Fund, as on March 31, 2018 is as follows:

PORTFOLIO STATEMENT OF IIFL DYNAMIC BOND FUND AS ON MARCH 31, 2018 (An Open-Ended Dynamic Debt Scheme Investing Across Duration)				
Name of the Instrument	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>				
<b>(a) Listed / awaiting listing on Stock Exchange</b>				
JM Financial Credit Solution Limited (15/06/2021) (ZCB) **	ICRA AA	20,00,000	2,016.95	5.54%
Aditya Birla Fashion and Retail Limited (20/04/2020) (ZCB) **	CRISIL AA	15,00,000	1,683.82	4.62%
8.75% Axis Bank Limited (14/12/2021) **	CRISIL AAA	16,60,000	1,646.85	4.52%
10.25% Hansdeep Industries & Trading Company Limited (15/10/2021) **	CARE AA(SO)	15,00,000	1,550.10	4.25%
8.1352% Bajaj Housing Finance Limited (04/06/2021) **	CRISIL AAA	15,00,000	1,500.33	4.12%
9.75% Edelweiss Housing Finance Limited (19/07/2021) **	ICRA AA	14,27,000	1,457.56	4.00%
9.15% Birla Corporation Limited (18/08/2021) **	ICRA AA	11,60,000	1,175.23	3.23%
9.00% State Bank of India (06/09/2021) **	CRISIL AAA	11,50,000	1,163.05	3.19%
11.80% Tata Steel Limited (18/03/2021) **	CARE AA-	10,00,000	1,087.71	2.99%
8.32% Power Grid Corporation of India Limited (23/12/2020) **	CRISIL AAA	10,00,000	1,019.27	2.80%
9.80% ECL Finance Limited (31/12/2020) **	ICRA AA	10,00,000	1,013.41	2.78%
8.15% Energy Efficiency Services Limited (10/02/2021) **	ICRA AA	10,00,000	999.77	2.74%
7.90% Piramal Enterprises Limited (14/09/2020) **	ICRA AA	10,00,000	990.01	2.72%
7.60% ICICI Bank Limited (07/10/2023) **	ICRA AAA	10,00,000	985.10	2.70%
ECL Finance Limited (26/04/2020) (ZCB) **	CARE AA	3,54,780	590.10	1.62%
8.85% HDFC Bank Limited (12/05/2022)	CRISIL AA+	5,00,000	503.94	1.38%
8.20% Housing Development Finance Corporation Limited (29/07/2021) **	CRISIL AAA	5,00,000	502.05	1.38%
8.48% U.P. Power Corporation Limited (15/03/2022) **	FITCH AA(SO)	3,00,000	303.06	0.83%
12.75% India Infoline Finance Limited (17/09/2021) **	CRISIL AA	2,51,000	256.14	0.70%
8.48% U.P. Power Corporation Limited (15/03/2023) **	FITCH AA(SO)	2,40,000	242.74	0.67%
9.15% SP Jammu Udhampur Highway Limited (31/12/2024) **	ICRA AA(SO)	1,80,000	187.41	0.51%
National Bank for Agriculture and Rural Development (01/01/2019) (ZCB) **	CRISIL AA	1,62,200	153.78	0.42%
10.75% Tata Motors Finance Limited (25/03/2020) **	CRISIL AA	1,40,000	144.31	0.40%
9.45% State Bank of India (16/03/2026) **	CRISIL AAA	3,800	3.99	0.01%
<b>Sub Total</b>			<b>21,176.68</b>	<b>58.12%</b>
<b>(b) Privately placed / Unlisted</b>				
9.57% Grand View Estates Private Limited (28/03/2019) ** #	ICRA AA(SO)	25,00,000	2,509.51	6.89%
4.00% HPLC Mittal Energy Limited (03/09/2022) ** #	ICRA AA	15,00,000	2,493.32	6.84%
<b>Sub Total</b>			<b>5,002.83</b>	<b>13.73%</b>
<b>Total</b>			<b>26,179.51</b>	<b>71.85%</b>
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
Small Industries Dev Bank of India (22/01/2019) ** #	CARE A1+	25,00,000	2,363.89	6.49%
HDFC Bank Limited (25/01/2019) ** #	CARE A1+	25,00,000	2,362.59	6.48%
National Bank for Agriculture and Rural Development (14/02/2019) ** #	CRISIL A1+	25,00,000	2,353.93	6.46%
IndusInd Bank Limited (29/01/2019) ** #	CRISIL A1+	20,00,000	1,887.94	5.18%
Andhra Bank (22/06/2018) ** #	CARE A1+	5,00,000	492.95	1.35%
<b>Sub Total</b>			<b>9,461.30</b>	<b>25.96%</b>
<b>Total</b>			<b>9,461.30</b>	<b>25.96%</b>
<b>CBLO / Reverse Repo</b>				
CBLO			2,354.16	6.46%
<b>Sub Total</b>			<b>2,354.16</b>	<b>6.46%</b>
<b>Total</b>			<b>2,354.16</b>	<b>6.46%</b>
<b>Net Receivables / (Payables)</b>				
<b>GRAND TOTAL</b>			<b>(1,556.70)</b>	<b>(4.27) %</b>
<b>GRAND TOTAL</b>			<b>36,438.27</b>	<b>100.00%</b>
<b>ZCB - Zero Coupon Bond</b>				
<b>** Thinly Traded / Non-Traded Security</b>				
<b># Unlisted Security</b>				
Notes:				
1. Total Non-Performing Assets provided for and its percentage to NAV Nil				
2. NAV at the beginning of the period				
Regular Plan- Growth Option 13.5759				
Regular Plan- Dividend payout- Monthly Option 11.4523				
Regular Plan- Dividend payout- Quarterly Option 13.1006				
Regular Plan- Bonus Option 13.5759				
Regular Plan- Dividend payout- Half Yearly Option 13.1006				
Direct Plan- Growth Option 13.8695				
Direct Plan- Dividend payout- Quarterly Option 13.1072				
Direct Plan- Dividend payout- Monthly Option 11.7281				
3. NAV at the end of the period **				
Regular Plan- Growth Option 13.9269				
Regular Plan- Dividend payout- Monthly Option 11.4443				
Regular Plan- Dividend payout- Quarterly Option 13.4394				
Regular Plan- Bonus Option 13.9269				
Regular Plan- Dividend payout- Half Yearly Option 13.4394				
Direct Plan- Growth Option 14.2725				
Direct Plan- Dividend payout- Quarterly Option 13.4893				
Direct Plan- Dividend payout- Monthly Option 11.7645				
** Based on the computed NAV as on 31st Mar 2018.				
4. Exposure to derivative instrument at the end of the half-year period Nil				
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil				
6. Investment in short term deposit at the end of the half-year period Nil				
7. Average Portfolio Maturity 892 Days				
8. Total Dividend (net) declared during the half-year period - (Dividend Option)				
<b>Plan/Option Name</b>				
Regular Half Yearly Dividend Individual & HUF Nil Others Nil				
Regular Monthly Dividend 0.21667956 Nil Nil				
Regular Quarterly Dividend Nil Nil Nil				
Direct Monthly Dividend 0.21667956 Nil Nil				
Direct Quarterly Dividend Nil Nil Nil				
Dividends are declared on face value of Rs. 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).				
9. Total Exposure to illiquid securities Nil				
10. No Bonus declared during the period ended March 31, 2018 Nil				
11. The details of repo transactions of the scheme in corporate debt securities Nil				

PORTFOLIO STATEMENT OF IIFL LIQUID FUND AS ON MARCH 31, 2018 (An Open-ended Liquid Scheme)				
Name of the Instrument	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
IndusInd Bank Limited (25/04/2018) ** #	CRISIL A1+	25,00,000	2,488.14	8.87%
IDFC Bank Limited (14/05/2018) ** #	ICRA A1+	25,00,000	2,479.55	8.84%
Small Industries Dev Bank of India (29/05/2018) ** #	CARE A1+	25,00,000	2,474.74	8.82%
ICICI Bank Limited (18/06/2018) ** #	ICRA A1+	25,00,000	2,466.22	8.79%
Axis Bank Limited (20/06/2018) ** #	ICRA A1+	25,00,000	2,465.34	8.78%
Andhra Bank (22/06/2018) ** #	CARE A1+	20,00,000	1,971.80	7.03%
Kotak Mahindra Bank Limited (15/06/2018) ** #	CRISIL A1+	15,00,000	1,480.38	5.27%
<b>Sub Total</b>			<b>15,826.17</b>	<b>56.40%</b>
<b>Commercial Paper</b>				
Tata Motors Finance Limited (27/04/2018) ** #	CRISIL A1+	25,00,000	2,485.99	8.86%
Aditya Birla Housing Finance Limited (03/05/2018) ** #	ICRA A1+	25,00,000	2,483.52	8.85%
Tata Capital Financial Services Limited (25/05/2018) ** #	ICRA A1+	25,00,000	2,473.09	8.81%
Aditya Birla Finance Limited (01/06/2018) ** #	ICRA A1+	25,00,000	2,471.50	8.81%
National Bank for Agriculture and Rural Development (14/06/2018) ** #	CRISIL A1+	15,00,000	1,480.64	5.28%
<b>Sub Total</b>			<b>11,394.74</b>	<b>40.61%</b>
<b>Total</b>			<b>27,220.91</b>	<b>97.01%</b>
<b>CBLO / Reverse Repo</b>				
CBLO			2,644.93	9.42%
<b>Sub Total</b>			<b>2,644.93</b>	<b>9.42%</b>
<b>Total</b>			<b>2,644.93</b>	<b>9.42%</b>
<b>Net Receivables / (Payables)</b>				
<b>GRAND TOTAL</b>			<b>(1,800.88)</b>	<b>(6.43) %</b>
<b>GRAND TOTAL</b>			<b>28,064.96</b>	<b>100.00%</b>
<b>** Thinly Traded / Non-Traded Security</b>				
<b># Unlisted Security</b>				
Notes:				
1. Total Non-Performing Assets provided for and its percentage to NAV Nil				
2. NAV at the beginning of the period				
Regular Plan- Growth Option 1324.1288				
Regular Plan- Daily Dividend Reinvestment 1000.1041				
Regular Plan- Dividend payout- Weekly Option 1005.5085				
Direct Plan- Growth Option 1326.7079				
Direct Plan- Daily Dividend Reinvestment 1000.0685				
3. NAV at the end of the period **				
Regular Plan- Growth Option 1366.2573				
Regular Plan- Daily Dividend Reinvestment 1001.3164				
Regular Plan- Dividend payout- Weekly Option 1006.3203				
Direct Plan- Growth Option 1369.2612				
Direct Plan- Daily Dividend Reinvestment 1001.2196				
** Based on the computed NAV as on 31st Mar 2018.				
4. Exposure to derivative instrument at the end of the half-year period Nil				
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil				
6. Investment in short term deposit at the end of the half-year period Nil				
7. Average Portfolio Maturity 55 Days				
8. Total Dividend (net) declared during the half-year period - (Dividend Option)				
<b>Plan/Option Name</b>				
Regular Plan Daily Dividend Individual & HUF 21.75136853 Others 20.15222668				
Regular Plan Weekly Dividend 22.3496925 19.89452558				
Direct Plan Dividend 20.08838045 20.35986347				
Direct Plan Weekly Dividend Nil Nil				
Dividends are declared on face value of Rs. 1000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).				
9. Total Exposure to illiquid securities Nil				
10. No Bonus declared during the period ended March 31, 2018 Nil				
11. The details of repo transactions of the scheme in corporate debt securities Nil				

PORTFOLIO STATEMENT OF IIFL INDIA GROWTH FUND AS ON MARCH 31, 2018 (An Open-Ended Equity Scheme Investing in Maximum 30 Multi-Cap Stocks)				
Name of the Instrument	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Equity &amp; Equity related</b>				
<b>(a) Listed / awaiting listing on Stock Exchanges</b>				
Bajaj Finance Limited	Finance	1,34,035	2,369.14	9.25%
HDFC Bank Limited	Banks	1,03,000	1,942.68	7.58%
CESC Limited	Power	2,01,000	1,942.06	7.58%
SBI Life Insurance Company Limited	Finance	2,32,400	1,576.25	6.15%
Tata Global Beverages Limited	Consumer Non-Durables	5,93,000	1,534.39	5.99%
Dalmia Bharat Limited	Cement	53,123	1,526.83	5.96%
IIFL Holdings Limited	Finance	2,00,000	1,411.40	5.51%
Reliance Nippon Life Asset Management Limited	Finance	4,56,834	1,130.44	4.41%
Tata Motors Ltd DVR Shares	Auto	6,06,000	1,110.80	4.34%
State Bank of India	Banks	4,44,000	1,109.56	4.33%
Sun Pharmaceutical Industries Limited	Pharmaceuticals	2,24,000	1,109.02	4.33%
UPL Limited	Pesticides	1,36,000	993.14	3.88%
Tech Mahindra Limited	Software	1,42,000	906.95	3.54%
Shalby Limited	Healthcare Services	4,03,260	834.34	3.26%
Dilip Buildcon Limited	Construction	73,000	732.41	2.86%
Bajaj Finserv Limited	Finance	13,000	672.30	2.62%
Merck Limited	Pharmaceuticals	43,000	646.29	2.52%
Ujjan Financial Services Limited	Finance	1,82,000	628.72	2.45%
Bandhan Bank Limited	Banks	1,33,360	625.53	2.44%
Peninsula Land Limited	Construction	30,10,000	611.03	2.39%
Infosys Limited	Software	46,000	520.63	2.03%
The Federal Bank Limited	Banks	5,50,000	490.60	1.92%
<b>Sub Total</b>			<b>24,424.51</b>	<b>95.34%</b>
<b>(b) Unlisted</b>				
<b>Sub Total</b>			<b>NIL</b>	<b>NIL</b>
<b>Total</b>			<b>24,424.51</b>	<b>95.34%</b>
<b>CBLO / Reverse Repo</b>				
CBLO			1,458.52	5.69%
<b>Sub Total</b>			<b>1,458.52</b>	<b>5.69%</b>
<b>Total</b>			<b>1,458.52</b>	<b>5.69%</b>
<b>Net Receivables / (Payables)</b>				
<b>GRAND TOTAL</b>			<b>(265.30)</b>	<b>(1.03) %</b>
<b>GRAND TOTAL</b>			<b>25,617.73</b>	<b>100.00%</b>
Notes:				
1. Total Non-Performing Assets provided for and its percentage to NAV Nil				
2. NAV at the beginning of the period				
Growth Option - Direct 14.6786				
Dividend Option - Direct 14.4899				

UNAUDITED FINANCIAL RESULTS OF THE SCHEMES OF IIFL MUTUAL FUND FOR THE PERIOD ENDED 31st March 2018 (Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996)				
Sr. No.	Particulars	IIFL India Growth Fund		
		IIFL Dynamic Bond Fund	IIFL Liquid Fund	IIFL India Growth Fund
		01.10.2017 to 31.03.2018	01.10.2017 to 31.03.2018	01.10.2017 to 31.03.2018
1.1	Unit Capital at the beginning of the half - year period (Rs in Crores)	15.76	220.96	271.45
1.2	Unit Capital at the end of the period (Rs in Crores)	261.14	249.82	185.78
2.0	Reserves & Surplus (Rs in Crores)	103.24	30.83	70.40
3.1	Total Net Assets at the beginning of the half - year period (Rs in Crores)	21.38	280.96	380.07
3.2	Total Net Assets at the end of the period (Rs in Crores)	364.38	280.65	256.18
4.1	NAV at the beginning of the half year period (Rs)			
<b>Regular Plan</b>				
Growth				
		13.5759	1,324.1288	14.2210
Dividend				
		N.A.	N.A.	12.5796
Daily Dividend Option				
		N.A.	1,000.1041	N.A.
Weekly Dividend Option				
		N.A.	1,005.5085	N.A.
Fortnightly Dividend Option				
		N.A.	N.A.	N.A.
Monthly Dividend Option				
		11.4523	N.A.	N.A.
Quarterly Dividend Option				
		13.1006	N.A.	N.A.
Half Yearly Dividend Option				
		13.1006	N.A.	N.A.
Bonus Option				
		13.5759	N.A.	N.A.
<b>Direct Plan</b>				
Growth Option				
		13.8695	1,326.7079	14.6786
Dividend Option				
		N.A.	1,000.0685	14.4899
Daily Dividend Option				
		N.A.	N.A.	N.A.
Monthly Dividend Option				
		11.7281	N.A.	N.A.
Quarterly Dividend Option				
		13.1072	N.A.	N.A.
Weekly Dividend Option				
		N.A.	N.A.	N.A.
4.2	NAV at the end of the period ** (Rs)			
<b>Regular Plan</b>				
Growth				
		13.9269	1,366.2573	13.9018
Dividend				
		N.A.	N.A.	12.2991
Daily Dividend Option				
		N.A.	1,001.3164	N.A.
Weekly Dividend Option				
		N.A.	1,006.3203	N.A.
Fortnightly Dividend Option				
		N.A.	N.A.	N.A.
Monthly Dividend Option				
		11.4443	N.A.	N.A.
Quarterly Dividend Option				
		13.4394	N.A.	N.A.
Half Yearly Dividend Option				
		13.4394		