

Sub Total

Sub Total

Total

CBLO Sub Total

Total

Notes:

GRAND TOTAL

(b) Privately placed / Unlisted

Net Receivables / (Payables)

** Thinly Traded / Non Traded Security

Edelweiss Commodities Services Limited (17/10/2017) ** #

Name of the Instrument

Grasim Industries Limited

Dalmia Bharat Limited

IIFL Holdings Limited

CBLO / Reverse Repo

NIL

NIL

1,061.09

1.061.09

495.89

495.89

495.89

581.36

2,138.34 100.00%

NIL

NIL

49.63%

49.63%

23.19%

23.19%

23.19%

27.18%

IIFL Asset Management Limited CIN: U74900MH2010PLC201113 IIFL Centre, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai-400013

PORTFOLIO STATEMENT OF IIFL DYNAMIC BOND FUND AS ON SEPTEMBER 30,2017 (An Open-ended Income Scheme)							
Name of the Instrument	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets			
Debt Instruments							
(a) Listed / awaiting listing on Stock Exchange				İ			
9.10% Dewan Housing Finance Corporation Limited (16/08/2021) **	CARE AAA	200,000	205.40	9.61%			
3.48% U.P. Power Corporation Limited (15/03/2022) **	FITCH AA(SO)	200,000	202.79	9.48%			
9.15% SP Jammu Udhampur Highway Limited (31/12/2024) **	ICRA AAA(SO)	180,000	189.37	8.86%			
3.75% Axis Bank Limited (14/12/2021) **	CRISIL AA+	160,000	159.45	7.46%			
9.00% State Bank of India (06/09/2021) **	CRISIL AA+	150,000	152.98	7.15%			
10.75% Tata Motors Finance Limited (25/03/2020) **	CRISIL AA	140,000	147.04	6.88%			
9.45% State Bank of India (16/03/2026) **	CRISIL AAA	3.800	4.06	0.199			

Name of the Instrument	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets
Debt Instruments				
(a) Listed / awaiting listing on Stock Exchange				
9.10% Dewan Housing Finance Corporation Limited (16/08/2021) **	CARE AAA	200,000	205.40	9.61%
8.48% U.P. Power Corporation Limited (15/03/2022) **	FITCH AA(SO)	200,000	202.79	9.48%
9.15% SP Jammu Udhampur Highway Limited (31/12/2024) **	ICRA AAA(SO)	180,000	189.37	8.86%
8.75% Axis Bank Limited (14/12/2021) **	CRISIL AA+	160,000	159.45	7.46%
9.00% State Bank of India (06/09/2021) **	CRISIL AA+	150,000	152.98	7.15%
10.75% Tata Motors Finance Limited (25/03/2020) **	CRISIL AA	140,000	147.04	6.88%

(An Open-ended Income Scheme)								
Name of the Instrument	Rating	Quantity	Market/Fair Value (₹ in Lacs)	% to Net Assets				
Debt Instruments (a) Listed / awaiting listing on Stock Exchange								

Notice is hereby given that the Un-audited Financial Results of respective schemes of IIFL Mutual Fund, for the half year ended September and the financial Results of the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and the first of the half year ended September and year ended September

1. Total Non Performing Assets provided for and its percentage to NAV 2. NAV at the beginning of the period Regular Plan- Growth Option 12.9627 Regular Plan- Dividend payout- Monthly Option 11.2259 Regular Plan- Dividend payout- Quarterly Option 12.5089 12.9627 Regular Plan- Bonus Option 12.5089

Regular Plan- Dividend payout- Half yearly Option Direct Plan- Growth Option 13.2100

N.A. Direct Plan- Dividend payout- Quarterly Option Direct Plan- Dividend payout- Monthly Option 11.4612 3. NAV at the end of the period Regular Plan- Growth Option 13.5759 Regular Plan- Dividend payout- Monthly Option 11.4523 Regular Plan- Dividend payout- Quarterly Option 13.1006 Regular Plan- Bonus Option 13.5759 13.1006 Regular Plan- Dividend payout- Half yearly Option 13.8695

Direct Plan- Growth Option Direct Plan- Dividend payout- Quarterly Option 13.1072 Direct Plan- Dividend payout- Monthly Option 11.7281 4. Exposure to derivative instrument at the end of the half-year period Nil $5. \ \ Investment\ in\ foreign\ securities/ADRs/GDRs\ at\ the\ end\ of\ the\ half-year\ period$ Nil 6. Investment in short term deposit at the end of the half-year period Nil 7. Average Portfolio Maturity 811 Days Total Dividend (net) declared during the half-year period - (Dividend Option) Plan/Option Name **Individual & HUF** Others Regular Half Yearly Dividend Nil Nil

Regular Monthly Dividend Nil Nil Regular Quarterly Dividend Nil Direct Monthly Dividend 0.21676630 Direct Quarterly Dividend Nil $Dividends \ are \ declared \ on \ face \ value \ of \ Rs. \ 10 \ per \ unit. \ After \ distribution \ of \ dividend, \ the \ NAV \ falls \ to \ the \ extent \ of \ dividend$ and statutory levy (if applicable). 9. Total Exposure to illiquid securities Nil 10. Bonus declared during the period ended Sept 30, 2017

11. The details of repo transactions of the scheme in corporate debt securities PORTFOLIO STATEMENT OF IIFL LIQUID FUND AS ON SEPTEMBER 30,2017 (An Open-ended Liquid Scheme) Market/Fair % to Net Quantity Name of the Instrument Rating Value

Money Market Instruments Certificate of Deposit IndusInd Bank Limited (06/10/2017) ** # CRISIL A1+ 2.500.000 2.497.91 8.89% Axis Bank Limited (09/10/2017) # HDFC Bank Limited (11/10/2017) # 8.89% ICRA A1+ 2.500.000 2.496.67 2,500,000 2,495.82 8.88% CARE A1+ RBL Bank Limited (27/10/2017) ** # ICRA A1+ 2,500,000 2,489.05 8.86% 35.52% **Commercial Paper**

CRISIL A1+

ICRA A1+

2.500.000

2,500,000

Market/Fair

1,778.03

1,719.15

1,215.50

4.68%

4.52%

3.20%

Quantity

156,800

66,923

200,000

2.492.72

2,490.63

8.87%

8.86%

Housing Development Finance Corporation Limited (23/10/2017) ** # Power Finance Corporation Limited (15/11/2017) ** # CARE A1+ 2,500,000 2,481.22 8.83% 8 82% Sundaram BNP Paribas Home Finance Limited (24/11/2017) ** # ICRA A1+ 2,500,000 2,476.94 Tata Capital Financial Services Limited (29/11/2017) ** # Cholamandalam Investment and Finance Company Limited (30/11/2017) ** # 2.473.73 8.80% ICRA A1+ 2.500.000 2,500,000 ICRA A1+ 2,473.09 8.80% Tata Motors Finance Limited (02/11/2017) ** # ICRA A1+ 2,000,000 1,988.59 7.08% Sub Total 16,876.92 60.06% 26,856.37 95.58% **Total** CBLO / Reverse Repo 3.78% **CBLO** 1,061.76 Sub Total 3.78% 1,061.76 Total 1,061.76 3.78% Net Receivables / (Payables) 177.93 0.64% **GRAND TOTAL** 28,096.06 Thinly Traded / Non Traded Security # Unlisted Security

1. Total Non Performing Assets provided for and its percentage to NAV Nil 2. NAV at the beginning of the period Regular Plan- Growth Option 1284.9729 Regular Plan- Daily Dividend Reinvestment 1000.0879 Regular Plan- Dividend payout- Weekly Option 1005.6410 Direct Plan- Growth Option 1287.1548 Direct Plan- Daily Dividend Reinvestment 1000.0880 Direct Plan- Dividend payout- Weekly Option 1005.6474 3. NAV at the end of the period Regular Plan- Growth Option 1324.1288 Regular Plan- Daily Dividend Reinvestment 1000.1041 Regular Plan- Dividend payout- Weekly Option 1005.5085 Direct Plan- Growth Option 1326.7079 Direct Plan- Daily Dividend Reinvestment 1000.0685 Direct Plan- Dividend payout- Weekly Option N.A. 4. Exposure to derivative instrument at the end of the half-year period Nil 5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil Investment in short term deposit at the end of the half-year period Nil 30 Days Average Portfolio Maturity

Total Dividend (net) declared during the half-year period - (Dividend Option) Plan/Option Name **Individual & HUF** Others 21.67269740 Regular Plan Daily Dividend 20.07933942 21.89989247 19.41177908 Regular Plan Weekly Dividend Direct Plan Dividend 21.87857350 9.33903072 Nil Direct Plan Weekly Dividend 1.76109518 Dividends are declared on face value of Rs. 1000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable). 9. Total Exposure to illiquid securities 10. Bonus declared during the period ended Sept 30, 2017 11. The details of repo transactions of the scheme in corporate debt securities PORTFOLIO STATEMENT OF IIFL INDIA GROWTH FUND AS ON SEPTEMBER 30,2017 (An Open-ended Equity Scheme)

Value (₹ in Lacs) % to Net Assets **Equity & Equity related** (a) Listed / awaiting listing on Stock Exchanges **HDFC Bank Limited** 201,800 3,643.90 9.59% Banks 207,800 3,620.19 Housing Development Finance Corporation Limited Finance 9.53% Bajaj Finance Limited Finance 158,000 2,904.12 7.64% **CESC Limited** 2,536.08 6.67% Power 257,000 Hindustan Petroleum Corporation Limited Petroleum Products 572,700 2,444.28 6.43% ICICI Bank Limited 883,200 2,442.93 Banks 6.43% Reliance Industries Limited Petroleum Products 297,000 2,319.27 6.10% State Bank of India 880,000 2,233.88 5.88% ICICI Prudential Life Insurance Company Limited Finance 516,000 2,006.21 5.28% Bajaj Finserv Limited Finance 38.200 1.969.00 5.18% Godrej Industries Limited Consumer Non 308,000 1,811.81 4.77%

Durables

Cement

Cement

Industry

Sun Pharmaceutical Industries Limited Pharmaceuticals 2.91% 220,000 1,107.15 Tata Global Beverages Limited Consumer Non 527,000 1,084.57 2.85% Durables Capacit'e Infraprojects Limited Construction 249.960 846.24 2.23% 3,000,000 846.00 2.23% The South Indian Bank Limited Banks Aditya Birla Capital Limited 412,860 2.00% Finance 758.63 ICICI Lombard General Insurance Company Limited 94,754 644.52 1.70% Finance Sub Total 37,931.46 99.82% (b) Unlisted NIL **Sub Total** NIL 99.82% 37,931.46 CBLO / Reverse Repo 0.93% **CBLO** 351.92 Sub Total 351.92 0.93% **Total** 351.92 0.93% Net Receivables / (Payables) (0.75)%(276.52)

38,006.86 100.00% Notes: $Total\ Non\ Performing\ Assets\ provided\ for\ and\ its\ percentage\ to\ NAV$ Nil 2. NAV at the beginning of the period Growth Option - Direct 13.5651 Dividend Option - Direct **Growth Option** 13.2428 Dividend Option 11.7143 3. NAV at the end of the period Growth Option - Direct Dividend Option - Direct 14.4899 Growth Option 14.2210 12.5796 **Dividend Option** 4. Exposure to derivative instrument at the end of the half-year period Nil 5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period 6. Investment in short term deposit at the end of the half-year period 7. Portfolio Turnover Ratio 1.52 8. Total Dividend (net) declared during the half-year period - (Dividend Option) Nil 9. Total Exposure to illiquid securities Nil 10. Bonus declared during the period ended Sept 30, 2017 11. The details of repo transactions of the scheme in corporate debt securities UNAUDITED FINANCIAL RESULTS OF THE SCHEMES OF I IFL MUTUAL FUND FOR THE PERIOD ENDED September 30, 2017 (Pursuant to the provisions of Regulation 59 of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996) **Particulars IIFL Dynamic** IIFL Liquid **IIFL India Bond Fund** Fund **Growth Fund** 01.04.2017 to 01.04.2017 to 01.04.2017 to 30.09.2017 30.09.2017 30.09.2017 Unit Capital at the beginning of the half - year period Unit Capital at the end of the period 223.79 (Rs in Crores) 16.16 277.65 (Rs in Crores) 15.76 220.96 271.45 5.62 108.62 Reserves & Surplus (Rs in Crores) 60.00 Total Net Assets at the beginning of the half - year period 20 92 241 98 362.33 (Rs in Crores) Total Net Assets at the end of the period (Rs in Crores) 21.38 280.96 380.07 NAV at the beginning of the half year period (Rs) Regular Plan 1,284.9729 13.2428 12.9627 Growth Dividend N.A. N.A. 11.7143 1,000.0879 Daily Dividend Option N.A. N.A. Weekly Dividend Option N.A. 1,005.6410 N.A. Fortnightly Dividend Option N.A N.A. 11.2259 Monthly Dividend Option N.A. N.A. Quarterly Dividend Option 12.5089 N.A. N.A. 12 5089 Half Yearly Dividend Option N.A. N.A. 12.9627 **Bonus Option** N.A. N.A. **Direct Plan** 13.2100 1,287.1548 13.5651 Growth Option Dividend Option 13.3918 N.A. N.A. Daily Dividend Option N.A. 1,000.0880 N.A. Monthly Dividend Option 11.4612 N.A. N.A. Quarterly Dividend Option N.A. N.A. N.A. Half Yearly Dividend Option N.A. N.A. N.A. Weekly Dividend Option 1,005.6474 N.A. N.A. NAV at the end of the period (Rs) Regular Plan 13.5759 Growth 14.2210 1,324.1288 12.5796 Dividend N.A. N.A. Daily Dividend Option 1.000.1041 N.A. N.A. **Weekly Dividend Option** N.A. 1,005.5085 N.A. Fortnightly Dividend Option N.A. N.A. N.A. Monthly Dividend Option N.A. Quarterly Dividend Option 13.1006 N.A. N.A. Half Yearly Dividend Option 13.1006 N.A. N.A. 13.5759 **Bonus Option** N.A. N.A. **Direct Plan** 13.8695 14.6786 1,326.7079 **Growth Option** Dividend Option N.A. 1,000.0685 14.4899 Daily Dividend Option N.A. N.A. N.A. 11.7281 Monthly Dividend Option Quarterly Dividend Option N.A. N.A. 13.1072 N.A. N.A. Half Yearly Dividend Option N.A. N.A. N.A. Weekly Dividend Option N.A. N.A. Dividend (net) paid per unit during the half - year (Rs.) Individual & HUF Regular Plan-Dividend N.A. N.A. 21.67269740 Regular Plan- Dividend payout- Daily Option N.A N.A Regular Plan- Dividend payout- Weekly Option N.A 21.89989247 N.A. Regular Plan- Dividend payout- Fortnightly Option N.A. N.A. N.A. 0.21667573 Regular Plan- Dividend payout- Monthly Option N.A. N.A. Regular Plan- Dividend payout- Quarterly Option N.A. N.A. N.A. Regular Plan- Dividend payout- Half yearly Option N.A. N.A. N.A. N.A. Direct Plan Dividend N.A N.A. Direct Plan Dividend payout Daily option 21.87857350 N.A. Direct Plan Dividend payout Weekly option N.A 1.76109518 N.A. Direct Plan- Dividend payout- Monthly Option 0.21676630 N.A.

Sr. No. 2.0 3.1 3.2 4.1 4.2 4.3 Direct Plan- Dividend payout- Half yearly Option N.A N.A. N.A. Regular Plan-Dividend N.A N.A. N.A. 20.07933942 Regular Plan- Dividend payout- Daily Option N.A. N.A. Regular Plan- Dividend payout- Weekly Option N.A. 19.41177908 N.A. Regular Plan- Dividend payout- Fortnightly Option N.A. N.A. N.A. Regular Plan- Dividend payout- Monthly Option N.A. N.A. N.A. Regular Plan- Dividend payout- Quarterly Option Regular Plan- Dividend payout- Half yearly Option N.A. N.A N.A. N.A. N.A. N.A. Direct Plan Dividend N.A. N.A. Direct Plan Dividend payout Daily option N.A. 9.33903072 N.A. Direct Plan Dividend payout Weekly option N.A. N.A Direct Plan- Dividend payout- Monthly Option N.A N.A. N.A Direct Plan- Dividend payout- Half yearly Option N.A N.A N.A. INCOME Dividend (Rs in Crores) 2.00 0.78 11.41 0.38 (Rs in Crores) Profit/(loss) on sale/redemption of investments(other than (Rs in Crores) 0.26 0.00@44.34 inter scheme (Rs in Crores) Profit/(loss) on inter-scheme transfer/sale of investment Other Income (indicating nature) 0.00 @ 0.00@ (Rs in Crores) 0.00@Total Income (5.1 to 5.5) (Rs in Crores) 1.04 11.41 46.72 **EXPENSES** Management Fees (incl of Service Tax) (Rs in Crores) 0.04 0.22 1.42 0.02 0.02 Trusteeship Fees (Rs in Crores) 0.00@ Total Recurring Expenses (including 6.1 and 6.2) (Rs in Crores) 0.10 0.45 4.44 Percentage of Management Fees to daily average net assets # (%) 0.34% 0.12% 0.70% Regular Plan Direct Plan 0.12% 0.70% 0.34% Total Recurring expenses as a percentage of daily average (%) net assets Regular Plan 0.94% 0.25% 2.63% 0.44% 0.20% 1.10% Direct Plan Returns during the half year \$ [(+) (-)] 4.73% 3.05% 7.39% Compounded Annualised yield in case of schemes in existence for more than 1 year Last 1 year 7.96% 6.26% 11.71% Last 3 years 9.12% 7.24% N.A. % (iii) Last 5 years N.A. [%] N.A N.A. (iv) Since the launch of the scheme /plan 7.42% 7.50% 12.81% [%] Date of launch of the scheme / plan 24-Jun-13 30-0ct-14 13-Nov-13 Returns on Benchmark Index during the half year 4.41% 3.29% 6.70% Compounded Annualised yield on Benchmark Index Last 1 year 7.94% 6.70% 13.71% (ii) Last 3 years [%] 10.64% 7.64% N.A. (iii) Last 5 years N.A. % N.A N.A (iv) Since the launch of the scheme /plan 9.14% 8.03% 6.39% CRISIL. Composite Bond CRISIL Liquid CNX Nifty Index Benchmark Index **Fund Index Fund Index** Provision for Doubtful Income/Debts (Rs in Crores) (Rs in Crores) 0.05 0.09 1.60 Payments to associate/group companies (Rs in Crores) Investments made in associate/group companies 12.32 Not Applicable Returns during the half year has been calculated on published navs for the Growth Option of Scheme Indicates less than 0.01 Crores. Indicates annualised for the period

5.1 5.2 5.3 5.4 5.5 5.6 6.1 6.2 6.3 6.4 6.5 7.1 7.2 7.3 7.4 8 10 There has been no change in the accounting policy during the half-year ended September $30,\!2017$ Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996: Payment to associate / group companies Brokerage paid to associates/related parties/group companies of Sponsor/AMC Name of associate/related parties/group Nature of Association Period covered Value of transaction Brokerage companies of Sponsor/AMC % of total value of % of total brokerage paid transaction of the Rs. Crores India Infoline Limited Associate 01st Oct 2016 to 31st March 2017 30.29 4.33 0.03 2.70 India Infoline Limited Associate 01st April 2017 to 30th Sept 2017 36.140.04 Commission paid to associates/related parties/group companies of sponsor/AMC Name of associate/related parties/group Nature of Association / Period covered **Business** given Brokerage companies of Sponsor/AMC Nature of relation % of total business % of total received by the commission paid Rs. Rs. by the Fund Crores Fund 22.72 India Infoline Limited 01st Oct 2016 to 31st Mar 2017 4.60 0.06 IIFL Wealth Management Limited Associate 01st Oct 2016 to 31st Mar 2017 405.96 82.23 0.94 IIFL Asset Management (Mauritius) Limited 01st Oct 2016 to 31st Mar 2017 5.13 1.04 0.02 Associate 01st APR 2017 to 30th SEP 2017 24.03 0.08 India Infoline Limited Associate 3.62 IFL Wealth Management Limited 01st APR 2017 to 30th SEP 201 632.75 1.61 Associate 01st APR 2017 to 30th SEP 2017 IIFL Asset Management (Mauritius) Limited 4.97 0.75 0.02 Note: Above figures does not include commision borne by AMC (@) Indicates less than 0.01 Crores. Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended Investments made by the schemes $of IIFL\ Mutual\ Fund\ in\ Companies\ or\ their\ subsidiaries\ that\ have\ invested\ more\ than\ 5\%\ of\ the\ net\ assets\ of\ any\ scheme$ Outstanding as at Aggregate cost of Investment made by schemes of Schemes invested in by the acquisition during the 30th Sept 2017 **Company Name** IIFL Mutual Fund in the period ended (At Market / Fair Company company/subsidiary 30th Sept 2017 Value) (Rupees in Lakhs) (Rupees in Lakhs) Detail of unit holders who hold over 25% of the NAV of the Scheme as at the end of the half-year period. Percentage of holding % No. of Investors Scheme No Scheme has declared any bonus during the half-year period ended September 30, 2017 None of the Scheme has any deferred revenue expenditure. No Scheme has invested in foreign securities / ADRs / GDRs during the half-year period ended September 30, 2017 The total outstanding exposure in derivative instruments as at the end of the half-year period is NIL No Scheme has borrowed money for half-year period ended September 30, 2017 Launch date / Allotment date given below Launch Date Name of the scheme Allotment Date IIFL Dynamic Bond Fund 24-Jun-13 IIFL Liquid Fund 1-Nov-13 13-Nov-13

7.67

91.15

1.97

4.3

1.19

(@)(#)

6.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY

During the half year ended September 30, 2017, the below scheme subscribed in the issues lead managed by the associate companies or the companies of the compsubscribed to any issue of equity or debt on a private placement basis where the sponsor or its associate companies of devolved with respect the the same Name of Associate : IIFL Holding Ltd Details of Subscription Details of Allotment Amount Amount Scheme Name Name of Issuer Type of Security Quantity (Rs. In Crores) (Rs. In Crores) Federal Bank Ltd 689,655 8.00 689,655 8.00 249,960 Capacit'e Infraprojects Ltd 400,020 10.00 6.25 IIFL India Growth Fund Equity ICICI Lombard General 94.754 151,294 10.00 The unaudited Half Yearly Financial results for the period ended September 30, 2017 have been approved by the Board of Directors of IIFL Asset Management Ltd. and IIFL Trustee Ltd. For IIFL Trustee Limited For IIFL Asset Management Limited Sd/-Sd/-Director Director