

Portfolio Statement of IIFL Nifty ETF as on May 31, 2015

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	EQUITY & EQUITY RELATED				
INE040A01026	HDFC Bank Ltd	Banks	4,158.00	43.68	6.88%
INE009A01021	Infosys Ltd	Software	2,136.00	43.21	6.81%
INE001A01036	Housing Development Finance Corporation Ltd	Finance	3,369.00	41.64	6.56%
INE090A01021	ICICI Bank Ltd	Banks	12,405.00	39.35	6.20%
INE154A01025	ITC Ltd	Consumer Non Durables	11,974.00	39.17	6.17%
INE002A01018	Reliance Industries Ltd	Petroleum Products	3,526.00	30.92	4.86%
INE018A01030	Larsen & Toubro Ltd	Construction Project	1,750.00	28.95	4.56%
INE467B01029	Tata Consultancy Services Ltd	Software	1,094.00	28.56	4.50%
INE238A01034	Axis Bank Ltd	Banks	3,639.00	21.30	3.36%
INE155A01022	Tata Motors Ltd	Auto	4,271.00	20.57	3.24%
INE044A01036	Sun Pharmaceuticals Industries Ltd	Pharmaceuticals	1,996.00	19.28	3.04%
INE062A01020	State Bank of India	Banks	6,614.00	18.40	2.90%
INE237A01028	Kotak Mahindra Bank Ltd	Banks	1,092.00	15.28	2.41%
INE030A01027	Hindustan Unilever Ltd	Consumer Non Durables	1,517.00	13.04	2.05%
INE213A01029	Oil & Natural Gas Corporation Ltd	Oil	3,839.00	12.66	1.99%
INE397D01024	Bharti Airtel Ltd	Telecom - Services	2,962.00	12.61	1.99%
INE101A01026	Mahindra & Mahindra Ltd	Auto	987.00	12.42	1.96%
INE860A01027	HCL Technologies Ltd	Software	1,161.00	11.73	1.85%
INE522F01014	Coal India Ltd	Minerals/Mining	2,751.00	10.76	1.69%
INE585B01010	Maruti Suzuki India Ltd	Auto	284.00	10.75	1.69%
INE089A01023	Dr Reddy Laboratories Ltd	Pharmaceuticals	275.00	9.72	1.53%
INE326A01037	Lupin Ltd	Pharmaceuticals	519.00	9.51	1.50%
INE095A01012	Indusind Bank Ltd	Banks	926.00	8.09	1.27%
INE075A01022	Wipro Ltd	Software	1,406.00	7.90	1.24%
INE021A01026	Asian Paints Ltd	Consumer Non Durables	969.00	7.63	1.20%
INE669C01036	Tech Mahindra Ltd	Software	1,301.00	7.21	1.14%
INE059A01026	Cipla Ltd	Pharmaceuticals	1,086.00	7.06	1.11%
INE158A01026	Hero MotoCorp Ltd	Auto	257.00	6.93	1.09%
INE752E01010	Power Grid Corporation of India Ltd	Power	4,713.00	6.77	1.07%
INE917I01010	Bajaj Auto Ltd	Auto	288.00	6.67	1.05%
INE481G01011	Ultratech Cement Ltd	Cement	219.00	6.52	1.03%
INE528G01019	Yes Bank Ltd	Banks	697.00	6.15	0.97%
INE733E01010	NTPC Ltd	Power	4,419.00	6.03	0.95%
INE047A01013	Grasim Industries Ltd	Cement	135.00	4.91	0.77%
INE257A01026	Bharat Heavy Electricals Ltd	Industrial Capital Goods	1,936.00	4.87	0.77%
INE029A01011	Bharat Petroleum Corp Ltd	Petroleum Products	553.00	4.70	0.74%
INE081A01012	Tata Steel Ltd	Ferrous Metals	1,427.00	4.69	0.74%
INE205A01025	Vedanta Ltd	Non - Ferrous Metals	2,355.00	4.63	0.73%
INE669E01016	Idea Cellular Ltd	Telecom - Services	2,396.00	4.15	0.65%
INE079A01024	Ambuja Cements Ltd	Cement	1,647.00	3.91	0.62%
INE129A01019	GAIL (India) Ltd	Gas	995.00	3.87	0.61%
INE256A01028	Zee Entertainment Enterprises Ltd	Media & Entertainment	1,171.00	3.79	0.60%
INE323A01026	Bosch Ltd	Auto Ancillaries	16.00	3.79	0.60%
INE038A01020	Hindalco Industries Ltd	Non - Ferrous Metals	2,753.00	3.56	0.56%
INE028A01039	Bank Of Baroda	Banks	2,010.00	3.27	0.51%
INE012A01025	ACC Ltd	Cement	203.00	3.07	0.48%
INE245A01021	Tata Power Co Ltd	Power	3,875.00	2.89	0.46%
INE160A01022	Punjab National Bank	Banks	1,594.00	2.45	0.39%
INE910H01017	Cairn India Ltd	Oil	1,216.00	2.34	0.37%
INE584A01023	NMDC Ltd	Minerals/Mining	1,697.00	2.19	0.34%
	Total			633.58	99.80%
	CBLO / Reverse Repo Investments			0.00	0.17%
	Net Receivable/Payable			1.27	0.20%
	Total			1.27	0.37%
	Grand Total			634.85	100.17%

Portfolio Statement of IIFL Fixed Maturity Plan - Series 6 as on May 31, 2015

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	MONEY MARKET INSTRUMENT				
	Certificate of Deposit**				
INE608A16IE5	Punjab & Sind Bank	ICRA A1+	1,500,000.00	1,497.11	10.10%
INE434A16LG5	Andhra Bank	CARE A1+	500,000.00	496.49	3.35%
INE457A16GS1	Bank of Maharashtra	CRISIL A1+	400,000.00	397.84	2.68%
INE141A16UD4	Oriental Bank of Commerce	CRISIL A1+	400,000.00	396.88	2.68%
INE095A16QF5	Indusind Bank Ltd	CRISIL A1+	250,000.00	248.95	1.68%
INE095A16QI9	Indusind Bank Ltd	CRISIL A1+	100,000.00	99.26	0.67%
	Total			3,136.53	21.16%
	BONDS & NCDs				
	Listed / awaiting listing on the stock exchanges				
INE667F07BC8	Sundaram BNP Paribas Home Fina Ltd	CARE AA+	2,000,000.00	2,443.77	16.49%
INE866I07487	India Infoline Finance Ltd	CRISIL AA-	1,500,000.00	1,917.33	12.94%
INE155A08142	Tata Motors Ltd	CARE AA+	1,500,000.00	1,500.04	10.12%
INE134E08FU3	Power Finance Corporation Ltd	CRISIL AAA	1,500,000.00	1,499.59	10.12%
INE477L07024	India Infoline Housing Finance Ltd	CRISIL AA-	1,000,000.00	1,278.22	8.63%
INE245A07168	Tata Power Company Ltd	ICRA AA	1,000,000.00	999.62	6.75%
INE043D07BQ7	IDFC Ltd.	ICRA AAA	500,000.00	500.18	3.38%
INE043D07BN4	IDFC Ltd.	IND AAA	500,000.00	500.04	3.37%
	Total			10,638.80	71.80%
	CBLO / Reverse Repo Investments			742.00	5.01%
	Total			742.00	5.01%
	Cash & Cash Equivalents				
	Net Receivable/Payable			302.35	2.03%
	Total			302.35	2.03%
	Grand Total			14,819.68	100.00%

Portfolio Statement of IIFL Dynamic Bond Fund as on May 31, 2015

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	CENTRAL GOVERNMENT SECURITIES				
IN0020140011	GOI 08.60% 02JUN28	SOV	100,000,000.00	1,058.30	92.90%
	Total			1,058.30	92.90%
	CBLO / Reverse Repo Investments				
	Total			38.00	3.34%
	Cash & Cash Equivalents				
	Net Receivable/Payable			42.83	3.76%
	Total			42.83	3.76%
	Grand Total			1,139.13	100.00%

Portfolio Statement of IIFL Liquid Fund as on May 31, 2015

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
MONEY MARKET INSTRUMENT					
Certificate of Deposit**					
INE112A16GI3	Corporation Bank	CRISIL A1+	500,000.00	500.00	7.80%
INE476A16NZ2	Canara Bank	CRISIL A1+	500,000.00	499.78	7.80%
INE237A16E95	Kotak Mahindra Bank Ltd	CRISIL A1+	500,000.00	499.56	7.80%
INE028A16AW5	Bank of Baroda	ICRA A1+	500,000.00	498.46	7.78%
INE608A16IH8	Punjab & Sind Bank	ICRA A1+	500,000.00	497.74	7.77%
INE084A16BK1	Bank of India	ICRA A1+	500,000.00	497.33	7.76%
INE608A16IY3	Punjab & Sind Bank	ICRA A1+	500,000.00	494.84	7.72%
INE095A16QI9	Indusind Bank Ltd	CRISIL A1+	400,000.00	397.02	6.20%
INE095A16QF5	Indusind Bank Ltd	CRISIL A1+	250,000.00	248.95	3.88%
INE457A16GS1	Bank of Maharashtra	CRISIL A1+	100,000.00	99.46	1.55%
INE141A16UD4	Oriental Bank of Commerce	CRISIL A1+	100,000.00	99.22	1.55%
Commercial Paper**					
INE001A14MO9	Housing Development Finance Corporation Ltd	CRISIL A1+	500,000.00	498.78	7.78%
INE261F14749	National Bank For Agriculture and Rural Development	CRISIL A1+	500,000.00	497.56	7.76%
BONDS & NCDs					
INE115A07916	LIC Housing Finance Ltd	CRISIL AAA	500,000.00	499.67	7.80%
Total				5,828.39	90.95%
CBLO / Reverse Repo Investments					
Total				529.00	8.25%
Cash & Cash Equivalents					
Net Receivable/Payable					
Total				51.17	0.80%
Grand Total				6,408.56	100.00%

Portfolio Statement of IIFL India Growth Fund as on May 31, 2015

ISIN	Name of Instrument	Rating / Industry	Quantity	Market value (Rs. In lakhs)	% to Net Assets
	EQUITY & EQUITY RELATED				
	Listed / awaiting listing on the stock exchanges				
INE040A01026	HDFC Bank Ltd	Banks	142,000.00	1,491.78	8.20%
IN9155A01020	Tata Motors Ltd DVR Shares	Auto	420,750.00	1,266.67	6.96%
INE044A01036	Sun Pharmaceuticals Industries Ltd	Pharmaceuticals	128,800.00	1,244.34	6.84%
INE296A01016	Bajaj Finance Ltd	Finance	28,011.00	1,181.10	6.49%
INE238A01034	Axis Bank Ltd	Banks	167,000.00	977.62	5.38%
INE237A01028	Kotak Mahindra Bank Ltd	Banks	67,500.00	944.53	5.20%
INE213A01029	Oil & Natural Gas Corporation Ltd	Oil	280,000.00	923.58	5.08%
INE860A01027	HCL Technologies Ltd	Software	85,000.00	859.14	4.73%
INE018A01030	Larsen & Toubro Ltd	Construction Project	45,000.00	744.50	4.10%
INE062A01020	State Bank of India	Banks	260,000.00	723.19	3.98%
INE669C01036	Tech Mahindra Ltd	Software	127,500.00	706.86	3.89%
INE531A01024	Kansai Nerolac Paints Ltd	Consumer Non Durables	303,000.00	667.51	3.67%
INE047A01013	Grasim Industries Ltd	Cement	16,500.00	600.71	3.31%
INE585B01010	Maruti Suzuki India Ltd	Auto	15,500.00	586.78	3.23%
INE141A01014	Oriental Bank Of Commerce	Banks	266,000.00	570.17	3.14%
INE172A01027	Castrol India Ltd (FV Rs. 5/-)	Petroleum Products	116,300.00	560.51	3.08%
INE090A01021	ICICI Bank Ltd	Banks	150,000.00	475.88	2.62%
INE216A01022	Britannia Industries Ltd	Consumer Non Durables	17,055.00	434.00	2.39%
INE821I01014	IRB Infrastructure Developers Ltd	Construction	169,025.00	417.24	2.30%
INE721A01013	Shriram Transport Finance Company Ltd	Finance	50,000.00	411.80	2.27%
INE115A01026	LIC Housing Finance Ltd	Finance	97,000.00	406.43	2.24%
INE640A01023	SKF India Ltd	Industrial Products	25,000.00	352.36	1.94%
INE421D01022	CCL Products India Ltd	Consumer Non Durables	166,000.00	298.97	1.65%
INE878E01013	Setco Automotive Ltd	Auto Ancillaries	110,500.00	256.47	1.41%
INE326A01037	Lupin Ltd	Pharmaceuticals	13,000.00	238.32	1.31%
INE950M01013	Monte Carlo Fashions Ltd	Textile Products	40,064.00	230.49	1.27%
	Total			17,570.93	96.68%
	CBLO / Reverse Repo Investments			1,816.00	9.99%
	Total			1,816.00	9.99%
	Cash & Cash Equivalents				
	Net Receivable/Payable			(1,212.94)	-6.67%
	Total			(1,212.94)	-6.67%
	Grand Total			18,173.99	100.00%