

NOTICE CUM ADDENDUM TO STATEMENT OF ADDITIONAL INFORMATION (SAI) OF IIFL MUTUAL FUND (No.1/2014)

NOTICE IS HEREBY GIVEN THAT, effective January 28, 2014, Mr. Karan Bhagat has been appointed as an Associate Director on the Board of India Infoline Asset Management Company Limited.

Details of Mr. Bhagat are as follows:

Age / Qualifications	Brief Experience
36 Years,	Mr. Karan Bhagat, is the founder & CEO of IIFL Private Wealth. He
PGDBM, IIM, Bangalore	has over a decade's experience in Wealth Management. He holds
	a PGDBM from IIM Bangalore and is a commerce graduate from
	St. Xavier's College, Calcutta. Prior to IIFL, he was heading the
	Mumbai office at Kotak Wealth Management. With his rich
	experience, he has been a pioneer in implementing the Family
	Office proposition in India.

The contents of this addendum shall form an integral part of the SAI of IIFL Mutual Fund, and all other features, terms and conditions thereof remain unchanged.

For India Infoline Asset Management Company Limited

Place: Mumbai Sd/-

Date: February 13, 2014 Authorised Signatory

"Mutual Fund investments are subject to market risks, read all scheme related documents carefully"