



Monthly Factsheet  
September 2014



**Asset Management**

Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.

High Risk (Brown)



The product is suitable for investors who are seeking:

- Returns that closely correspond to the total return of the CNX Nifty Index over long term
- Investment in Equity Securities comprising CNX Nifty Index

(\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

**Note:** Risk is represented in following colours:

**(BLUE)** investors understand that their principal will be at low risk

**(YELLOW)** investors understand that their principal will be at medium risk

**(BROWN)** investors understand that their principal will be at high risk

## Scheme Details

<b>NAV (30-09-2014)</b>	: ₹ 824.7235
<b>Date of allotment</b>	: October 18, 2011
<b>Net AUM</b>	: ₹ 763 Lakhs

### Ongoing Subscription / Redemption :

On Exchange - In round lot of 1 unit and multiple thereof.

Directly with Fund - In creation unit size (i.e. 5000 units) & multiple thereof.

**Dematerialization:** Units Available in D-mat form only.

### Load Structure :

**Entry Load:** Nil; **Exit Load:** Nil

**Plans / Options offered** : Growth option only

**Indicative Intraday NAV** : [www.iiflmf.com](http://www.iiflmf.com)

**Total Expense Ratio** : 0.25% p.a.

**Portfolio T/O Ratio #** : 0.05

**Tracking Error** : 0.12% p.a.

**Standard deviation** : 14.02 % annualized

**Beta#** : 1

**Sharpe Ratio\*** : 2.27 Annualized

# Based on 1 Year monthly data history.

\*Risk free returns based on 365-days-T-bill Yield

8.6250 as on September 30, 2014

**NSE symbol** : IIFLNIFTY

**ISIN** : INF579M01019

**Bloomberg code** : IIFLNFT IS

**Reuters code** : IITF.NS

**Exchange Listed** : NSE

## About the Scheme

**Objective:** The investment objective of the scheme is to provide returns (before fees and expenses) that closely correspond to the total return of the CNX Nifty Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

**Benchmark:** CNX Nifty Index

**Fund Manager:** Mr. Manish Bandi (B.Sc. CA), aged 36 years, with 14 years of experience in the financial services industry.

Mr. Bandi has been managing the current fund since its inception.

## Top 10 Holding as on September 30, 2014

Name of Instrument	Industry	% to Net Assets
ITC Limited	Consumer Non Durables	7.62%
Infosys Limited	Software	6.72%
ICICI Bank Limited	Banks	6.16%
Housing Development Finance Corporation Limited	Finance	6.15%
HDFC Bank Limited	Banks	6.06%
Reliance Industries Limited	Petroleum Products	5.78%
Tata Consultancy Services Limited	Software	5.20%
Larsen & Toubro Limited	Construction Project	4.42%
Tata Motors Limited	Auto	3.35%
State Bank of India	Banks	2.81%
Top 10 Equity Holding		54.27%
Total Equity Holding		99.89%
Net Cash & Cash Equivalent		0.11%
<b>Total</b>		<b>100%</b>

## Scheme Performance

Indices	Sept-2012 to Sept-2013	Sept-2013 to Sept-2014	CAGR Since Inception	PTP Return (INR)
IIFL NIFTY ETF	1.86%	40.45%	18.15%	16371.68
Benchmark*	0.56%	38.87%	16.76%	15811.02
Additional Benchmark**	3.29%	37.41%	16.99%	15900.44

Since inception date: 18<sup>th</sup> October 2011

Point to Point (PTP) returns in INR is based on standard investment of INR

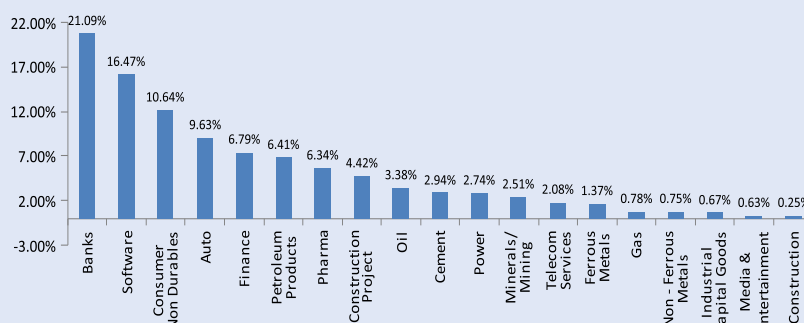
10,000 made on the inception date

\* CNX Nifty \*\* BSE Sensex

Past performance may or may not be sustained in future.

**As on September 30, 2014**

## Industry Allocations\*



\*Industry allocations as per AMFI classifications.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# IIFL Dividend Opportunities Index Fund

An Open-ended Index Fund



High Risk (Brown)



The product is suitable for investors who are seeking:

- Returns that closely correspond to the total return of the CNX Dividend Opportunities Index over long term
- Investment in Equity Securities comprising CNX Dividend Opportunities Index

(\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

## Scheme Details

NAV (30-09-2014) :

Regular Plan Growth option : ₹13.9214

Regular Plan Dividend option : ₹13.9214

Direct Plan Growth option : ₹14.0947

Direct Plan Dividend option : ₹14.0947

Date of allotment

• Regular Plan : June 26, 2012

• Direct Plan : January 1, 2013

Net AUM : ₹ 2034 Lakhs

Dematerialization : D-mat option available

Load Structure :

Entry Load: Nil;

Exit Load: 1% for exit (repurchase/switch-out/SWP/STP) on or before 1 year from the date of allotment of units.

Exit Load (For SIP): 1% for exit (repurchase / switch-out / SWP/STP) on or before 1 year from the date of allotment of each instalment.

Minimum Application Amount :

₹5000 and in multiples of ₹100 thereafter.

Additional purchase: ₹1000 and in multiples of ₹100 thereafter.

Monthly SIP option: ₹1000 per month for a minimum period of six months.

Quarterly SIP option: ₹1500 per quarter for a minimum period of 4 quarters.

Plans offered : Regular plan & Direct plan.

Options offered : Growth & Dividend option.

Portfolio Turnover Ratio# : 0.30

Tracking Error : 0.27% p.a.

Total Expense Ratio :

Regular Plan : 1.70% p.a.

Direct Plan : 0.90% p.a.

Standard deviation : 20.9% Annualised

Beta# : 0.98

Sharp Ratio\* : 1.34 Annualised

# Based on 1 Year monthly data history.

\*Risk free returns based on 365-days-T-bill Yield 8.6250 as on September 30, 2014

Bloomberg code : IDVOIRG IN

## About the Scheme

**Objective:** The investment objective of the scheme is to provide returns (before fees and expenses) that closely correspond to the total return of the CNX Dividend Opportunities Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme would be achieved.

**Benchmark:** CNX Dividend Opportunities Index

**Fund Manager:** Mr. Manish Bandi (B.Sc. CA), aged 36 years with 14 years of experience in the financial services industry.

Mr. Bandi has been managing the current fund since its inception.

## Top 10 Holdings as on September 30, 2014

Name of Instrument	Industry	% to Net Assets
ITC Limited	Consumer Non Durables	8.57%
Hindustan Unilever Limited	Consumer Non Durables	8.25%
Hero MotoCorp Limited	Auto	7.71%
Oil & Natural Gas Corporation Limited	Oil	7.48%
Bajaj Auto Limited	Auto	7.15%
NTPC Limited	Power	6.50%
Coal India Limited	Minerals/Mining	5.05%
Bank of Baroda	Banks	3.84%
Punjab National Bank	Banks	2.99%
NMDC Limited	Minerals/Mining	2.97%
Top 10 Equity Holding		60.51%
Total Equity Holding		99.24%
Net Cash & Cash Equivalent		0.76%
<b>Total</b>		<b>100%</b>

As on September 30, 2014

## Scheme Performance

Indices	Sept-2012 to Sept-2013	Sept-2013 to Sept-2014	CAGR Since Inception	PTP Return (INR)
IIFL Div-opp -Regular Plan	-6.93%	36.63%	15.72%	13921.400
Benchmark	-8.11%	35.53%	14.39%	13562.290
Additional Benchmark	0.56%	38.87%	21.53%	15553.820

\*Inception date 26-June-2012

## Direct Plan

Indices	Sept-2013 to Sept-2014	Since Inception CAGRS	PTP Return
IIFL Div-opp -Direct Plan**	37.80%	11.08%	12017.17
Benchmark	35.53%	8.96%	11618.04
Additional Benchmark	38.87%	18.15%	13384.31

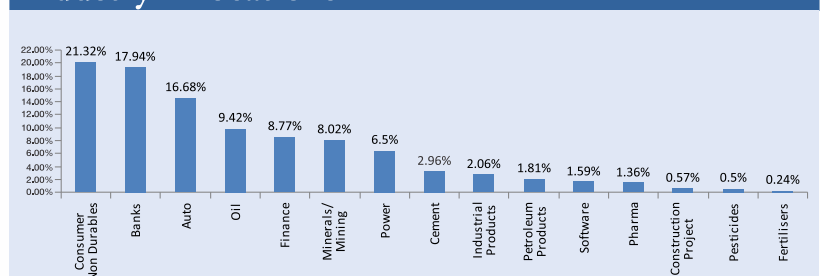
\*\* Base date 01-Jan-2013, considered NAV of Regular Plan as a base NAV

Point to Point (PTP) returns in INR is based on standard investment of INR 10,000 made on the inception date

# IIFL Dividend Opportunities Index Fund \* CNX Dividend Opportunities Index \*\* CNX Nifty

Past performance may or may not be sustained in future

## Industry Allocations\*



\*Industry allocations as per AMFI classifications.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

# IIFL Dynamic Bond Fund

An Open ended Income Scheme



Low Risk (Blue)



The product is suitable for investors who are seeking:

- Income and long term gains
- Investment in a range of debt and money market instruments of various maturities

(\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.)

## Scheme Details

NAV (30-09-2014) :

Regular Plan Growth : ₹ 10.4483

Regular Plan Bonus : ₹ 10.4483

Direct Plan Growth : ₹ 10.5150

Dividend option	Regular Plan	Direct Plan
Monthly	₹ 10.4483	₹ 10.5150
Quarterly	₹ 10.4483	-
Half yearly	₹ 10.4483	₹ 10.5150

Date of allotment : June 24, 2013

Net AUM : ₹ 751 Lakhs

Dematerialization : D-mat option available

Load Structure :

Entry Load : Nil,

Exit Load : Nil

Exit Load (For SIP): Nil

Plans offered : Regular Plan and Direct Plan

Options offered (Under each plan) : Dividend, Growth & Bonus

Minimum Application Amount :

₹10,000 and in multiples of ₹100 thereafter. Systematic Investment Plan (SIP) availed.

Monthly option- ₹1000 per month for a minimum period of six months.

Quarterly Option - ₹1500 per quarter for a minimum period of 4 quarters.

Total Expense Ratio :

Regular Plan : 1.40 % p.a.

Direct Plan : 0.90 % p.a.

Asset Allocation :

Debt Market Instruments : 0% - 100%

Money Market Instruments : 0% - 100%

YTM : 8.53

Modified Duration : 5.11 Yrs

Average Maturity : 9.19 Yrs

Bloomberg code : IIFDBDB IN

## About the Scheme

**Objective :** The investment objective of the scheme is to generate income and long term gains by investing in a range of debt and money market instruments of various maturities. The scheme will seek to flexibly manage its investment across the maturity spectrum with a view to optimize the risk return proposition for the investors.

**Benchmark :** CRISIL Composite Bond Fund Index.

**Fund Manager :** Mr. Gautam Adukia

Mr. Gautam Adukia, aged 25 years, is a PGDM from IIM Calcutta, BMS & CFA. He has 3 years of experience in portfolio advisory across fixed income, equity, real estate and commodities. Prior to Joining IIFL AMC he was associated with IIFL Wealth Management Limited.

## Holding as on September 30, 2014

Government Securities		
GOI 8.60% 2028	Sovereign	66.23%
<b>Certificate of Deposit</b>		
Andhra Bank	CARE A1+	26.63%
<b>CBLO / Reverse Repo &amp; Net Current Asset</b>		<b>7.14%</b>
<b>Total</b>		<b>100%</b>

Performance of the scheme is not published since the scheme has not completed 12 Months.

## Scheme Performance

Indices	Sept-2013 to Sept-2014	Since Inception CAGRS	PTP Return
IIFL Dynamic Bond Fund-Regular plan	10.06%	3.53%	10448
IIFL Dynamic Bond Fund-Direct plan	10.61%	4.06%	10515
Benchmark*	11.61%	5.73%	10727
Additional Benchmark**	6.85%	0.31%	10040

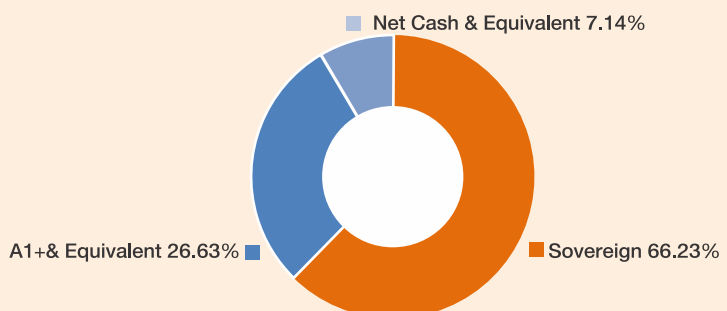
As on September 30, 2014

\* Crisil Composite Bond Fund Index,\*\* Crisil 10 yr Gilt Index

Point to Point (PTP) returns in INR is based on standard investment of INR 10,000 made on the inception date

\*\*Inception date 24-June-2013

## Rating Profile



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# IIFL Short Term Income Fund

An Open ended Income Scheme



Low Risk (Blue)



The product is suitable for investors who are seeking:

- Income over short to medium term
- Investments primarily in money market and short term debt instruments.

(\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.)

## Scheme Details

**NAV (30-09-2014) :**

**Regular Plan Growth** : ₹ 10.9175

**Direct Plan Growth** : ₹ 10.9232

Dividend option	Regular Plan	Direct Plan
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Monthly	₹ 10.1000	₹ 10.1000
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Half yearly	₹ 10.9175	-
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**Date of allotment** : Sep. 20 2013

**Net AUM** : ₹ 121 Lakhs

**Dematerialization** : D-mat option available

**Load Structure :**

**Entry Load** : Nil,

**Exit Load** : 0.50% if redeemed on or before 3 months otherwise Nil

**Exit Load (For SIP)**: 0.50% for exit (repurchase/switch-out/SWP/STP) on or before 3 months from the date of allotment of each instalment.

**Plans offered** : Regular Plan and Direct Plan

**Options offered (Under each plan)** : Dividend, Growth & Bonus

**Minimum Application Amount :**

₹10,000 and in multiples of ₹100 thereafter. Systematic Investment Plan (SIP) availed.

**Monthly option**- ₹1000 per month for a minimum period of six months.

**Quarterly Option** - ₹1500 per quarter for a minimum period of 4 quarters.

**Total Expense Ratio :**

Regular Plan : 0.50 % p.a.

Direct Plan : 0.45 % p.a.

**Asset Allocation :**

Money Market & Debt Instruments : 80% - 100% (Maturity <3 Years)

Debt Market Instruments : 0% - 20% (Maturity <5 Years)

**YTM** : 8.26

**Modified Duration** : 0.003 Yrs

**Average Maturity** : 0.003 Yrs

**Bloomberg code** : IIFSTDG IN

## About the Scheme

**Objective** : The investment objective of the scheme is to seek to generate income and capital appreciation through investment in debt instruments and money market instruments and to achieve stable returns over shorter-term investment horizons

**Benchmark** : CRISIL Short Term Bond Fund Index.

**Fund Manager** : Mr. Gautam Adukia

Mr. Gautam Adukia, aged 25 years, is a PGDM from IIM Calcutta, BMS & CFA. He has 3 years of experience in portfolio advisory across fixed income, equity, real estate and commodities. Prior to Joining IIFL AMC he was associated with IIFL Wealth Management Limited.

## Holdings as on September 30, 2014

Certificate of Deposit		
Andhra Bank	CARE A1+	41.37%
Punjab & Sind Bank	ICRA A1+	41.37%
<b>CBLO / Reverse Repo &amp; Net Current Asset</b>		<b>17.26%</b>
<b>Total</b>		<b>100.00%</b>

Performance of the scheme is not published since the scheme has not completed 12 Months.

## Scheme Performance

Indices	Sept-2013 to Sept-2014	Since Inception CAGRS	PTP Return
IIFL Short term income fund-Regular plan	8.81%	8.88%	10905
IIFL Sort term income fund-Direct plan	8.86%	8.94%	10911
Benchmark*	10.12%	10.27%	11046
Additional Benchmark**	8.35%	8.41%	10858

As on September 30, 2014

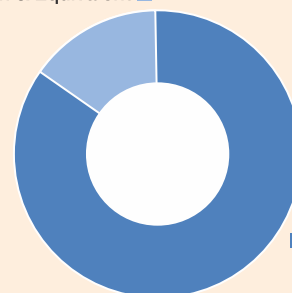
\* Crisil Short Term Bond Fund Index, \*\* Crisil 1 yr Gilt Index

Point to Point (PTP) returns in INR is based on standard investment of INR 10,000 made on the inception date

\*Inception date 20-September-2013

## Rating Profile

Net Cash & Equivalent  
17.26%



■ A1+ & Equivalent 82.74%

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Low Risk (Blue)



The product is suitable for investors who are seeking:

- Income over short term horizon
- Investments in money market and short term debt instruments, with maturity not exceeding 91 days

(\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.)

**Note:** Risk is represented in following colours:

 <b>(BLUE)</b> investors understand that their principal will be at low risk	 <b>(YELLOW)</b> investors understand that their principal will be at medium risk	 <b>(BROWN)</b> investors understand that their principal will be at high risk
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## Scheme Details

**NAV (30-09-2014) :**

**Regular Plan Growth** : ₹ 1073.7474

**Direct Plan Growth** : ₹ 1074.2259

Dividend option	Regular Plan
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Daily Dividend Reinvestment	₹ 1000.0009
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Weekly	₹ 1005.0000
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Fortnightly	-
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Half yearly	-
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**Date of allotment** : Nov. 13, 2013

**Net AUM** : ₹ 1978 Lakhs

### Load Structure :

**Entry Load** : Nil

**Exit Load** : Nil

**Plans offered** : Regular Plan and Direct Plan

**Options offered (Under each plan)** : Growth Option & Dividend Option

### Minimum Application Amount :

New Purchase - ₹ 5,000 and in multiples of ₹ 100 thereafter.

Additional purchase - ₹ 1000 and in multiples of ₹ 100 thereafter

### Total Expense Ratio :

Regular Plan : 0.25 % p.a.

Direct Plan : 0.20 % p.a.

### Asset Allocation :

Money market and debt instruments with residual maturity up to 91days 0% - 100%.

**YTM** : 8.52

**Modified Duration** : 0.03 yrs

**Average Maturity** : 0.03 Yrs

## About the Scheme

### Investment Objective:

To provide liquidity with reasonable returns in commensuration with low risk through a portfolio of money market and debt securities with residual maturity of up to 91days. However, there can be no assurance that the investment objective of the Scheme will be achieved

**Benchmark:** CRISIL Liquid Fund Index

**Fund Manager:** Mr. Gautam Adukia

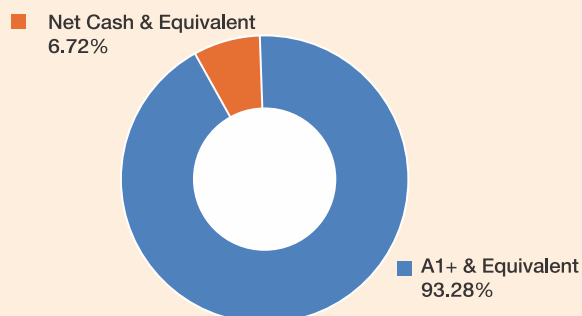
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## Holdings as on September 30, 2014

Certificate of Deposit		
Punjab & Sind Bank	ICRA A1+	22.75%
Oriental Bank of Commerce	CRISIL A1+	20.18%
Kotak Mahindra Bank Limited	CRISIL A1+	20.10%
Canara Bank	CRISIL A1+	17.61%
Andhra Bank	CARE A1+	12.64%
<b>CBLO &amp; Net Current Asset</b>		<b>6.72%</b>
<b>Total</b>		<b>100.00%</b>

Performance of the scheme is not published since the scheme has not completed 12 Months.

## Rating Profile



**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**