



IIFL Asset Management Limited
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Lower Parel, Mumbai 400013
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NOTICE-CUM-ADDENDUM TO THE SCHEME INFORMATION DOCUMENT (SID) AND KEY INFORMATION MEMORANDUM (KIM) OF IIFL DYNAMIC BOND FUND AND IIFL LIQUID FUND ('SCHEMES') (No. 05/2022)

Investors are requested to note that SEBI, vide its circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/652 dated October 27, 2021, decided to implement two tier structure for benchmarking of scheme wherein first tier benchmark would reflect the category of the scheme and the second tier benchmark would demonstrate investment style/strategy of the Fund Manager within the category.

Accordingly, the benchmark of IIFL Dynamic Bond Fund and IIFL Liquid Fund will be changed w.e.f. April 01, 2022. The change in benchmark is to better align the benchmark with category and the classification as per Potential Risk Class (PRC) matrix of Schemes. The details of the existing & proposed Benchmark Index are as follows:

Name of Scheme	Existing Benchmark	New Benchmark
IIFL Dynamic Bond Fund (An open ended dynamic debt scheme investing across duration)	CRISIL Composite Bond Fund Index	CRISIL Dynamic Bond Fund CIII Index
IIFL Liquid Fund (An Open Ended Liquid Scheme)	CRISIL Liquid Fund Index	CRISIL Liquid Fund BI Index

This addendum shall form an integral part of the SID/KIM of IIFL Dynamic Bond Fund and IIFL Liquid Fund, as amended from time to time and all other features, terms and conditions as mentioned therein remain unchanged.

Place: Mumbai

For IIFL Asset Management Ltd.

Date: March 31, 2022

Sd/-

Authorised Signatory

“Mutual Fund investments are subject to market risks, read all scheme related documents carefully.”