

**PORTFOLIO STATEMENT OF IIFL DYNAMIC BOND FUND AS ON MARCH 31,2019**  
(An open ended dynamic debt scheme investing across duration )

Name of the Instrument	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>				
<b>(a) Listed / awaiting listing on Stock Exchange</b>				
9.55% Hindalco Industries Limited (25/04/2022) **	CRISIL AA	25,00,000	2,554.88	7.39%
8.50% Vedanta Limited (05/04/2021) **	CRISIL AA	25,00,000	2,461.42	7.12%
8.75% Muthoot Finance Limited (19/06/2021) **	CRISIL AA	25,00,000	2,434.17	7.04%
8.25% EID Parry India Limited (27/04/2021) **	CRISIL AA-	24,00,000	2,372.02	6.86%
JM Financial Credit Solution Limited (15/06/2021) (ZCB) **	ICRA AA	20,00,000	2,130.15	6.16%
7.70% L & T Housing Finance (20/07/2020) **	ICRA AAA	20,00,000	1,978.55	5.72%
Aditya Birla Fashion and Retail Limited (20/04/2020) (ZCB) **	CRISIL AA	15,00,000	1,811.98	5.24%
10.25% Hansdeep Industries & Trading Company Limited (15/10/2021) **	CARE AA-(SO)	15,00,000	1,518.93	4.39%
9.75% Edelweiss Housing Finance Limited (19/07/2021) **	ICRA AA	14,27,000	1,415.36	4.09%
9.15% Birla Corporation Limited (18/08/2021) **	ICRA AA	11,60,000	1,161.37	3.36%
8.32% Power Grid Corporation of India Limited (23/12/2020) **	CRISIL AAA	10,00,000	1,013.78	2.93%
8.15% Energy Efficiency Services Limited (10/02/2021) **	ICRA AA-	10,00,000	989.17	2.86%
9.80% ECL Finance Limited (31/12/2020) **	ICRA AA	10,00,000	984.99	2.85%
8.75% Axis Bank Limited (14/12/2021) **	CRISIL AA+	10,00,000	978.49	2.83%
7.90% Piramal Enterprises Limited (14/09/2020) **	ICRA AA	10,00,000	975.29	2.82%
7.63% PNB Housing Finance Limited (14/07/2020) **	CARE AAA	10,00,000	972.45	2.81%
ECL Finance Limited (26/04/2020) (ZCB) **	CARE AA	3,54,780	636.69	1.84%
8.20% Housing Development Finance Corporation Limited (29/07/2021) **	CRISIL AAA	5,00,000	500.26	1.45%
9.48% Bank of Baroda (09/01/2020) **	CARE AA	5,00,000	500.21	1.45%
8.48% U.P. Power Corporation Limited (15/03/2022) **	FITCH AA(SO)	2,20,00,000	214.96	0.62%
9.15% SP Jammu Udhampur Highway Limited (31/12/2024) **	ICRA AAA(SO)	1,80,000	181.06	0.52%
9.00% State Bank of India (06/09/2021) **	CRISIL AA+	1,50,000	149.23	0.43%
9.90% Tata Motors Limited (07/05/2020) **	ICRA AA	1,00,000	101.03	0.29%
12.00% ECL Finance Limited (26/04/2020) **	CARE AA	99,300	100.81	0.29%
9.35% IDFC First Bank Limited (17/02/2026) **	ICRA AA+	10,000	9.93	0.03%
9.45% State Bank of India (16/03/2026) **	CRISIL AAA	3,800	3.90	0.01%
<b>Sub Total</b>			<b>28,151.08</b>	<b>81.40%</b>
<b>(b) Privately placed / Unlisted</b>				
4.00% HPCL Mittal Energy Limited (03/09/2022) ** #	ICRA AA+	15,00,000	2,573.90	7.44%
<b>Sub Total</b>			<b>2,573.90</b>	<b>7.44%</b>
<b>Total</b>			<b>30,724.98</b>	<b>88.84%</b>
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
ICICI Bank Limited (17/06/2019) ** #	ICRA A1+	25,00,000	2,465.34	7.13%
<b>Sub Total</b>			<b>2,465.34</b>	<b>7.13%</b>
<b>Total</b>			<b>2,465.34</b>	<b>7.13%</b>
<b>TREPS / Reverse Repo</b>				
Tri-Party Repo			696.87	2.02%
<b>Sub Total</b>			<b>696.87</b>	<b>2.02%</b>
<b>Total</b>			<b>696.87</b>	<b>2.02%</b>
<b>Net Receivables / (Payables)</b>				
			696.08	2.01%
<b>GRAND TOTAL</b>			<b>34,583.27</b>	<b>100.00%</b>

**ZCB - Zero Coupon Bond**

\*\* Thinly Traded / Non Traded Security

# Unlisted Security

Notes:

- Total Non Performing Assets provided for and its percentage to NAV Nil
- NAV at the beginning of the period
  - Regular Plan- Growth Option 14.0912
  - Regular Plan- Dividend payout- Monthly Option 11.2771
  - Regular Plan- Dividend payout- Quarterly Option 13.5979
  - Regular Plan- Bonus Option 14.0912
  - Regular Plan- Dividend payout- Half yearly Option 13.5979
  - Direct Plan- Growth Option 14.4875
  - Direct Plan- Dividend payout- Quarterly Option 13.6936
  - Direct Plan- Dividend payout- Monthly Option 11.6389
- NAV at the end of the period \*\*
  - Regular Plan- Growth Option 14.7713
  - Regular Plan- Dividend payout- Monthly Option 11.5144
  - Regular Plan- Dividend payout- Quarterly Option 14.2542
  - Regular Plan- Bonus Option 14.7713
  - Regular Plan- Dividend payout- Half yearly Option 14.2542
  - Direct Plan- Growth Option 15.2366
  - Direct Plan- Dividend payout- Quarterly Option 14.4016
  - Direct Plan- Dividend payout- Monthly Option 11.9332
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Average Portfolio Maturity 706 Days
- Total Dividend (net) declared during the half-year period - (Dividend Option)

**Individual &**

Plan/Option Name	HUF	Others
Regular Half Yearly Dividend	Nil	Nil
Regular Monthly Dividend	0.21609678	Nil
Regular Quarterly Dividend	Nil	Nil
Direct Monthly Dividend	0.21609678	Nil
Direct Quarterly Dividend	Nil	Nil

Dividends are declared on face value of Rs. 10 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

- Total Exposure to illiquid securities Nil
- No Bonus declared during the period ended March 31, 2019
- The details of repo transactions of the scheme in corporate debt securities - Nil

\*\* Nav at the end of the period is computed NAV as on 31 March 2019

**PORTFOLIO STATEMENT OF IIFL LIQUID FUND AS ON MARCH 31,2019**  
**(An Open-ended Liquid Scheme)**

Name of the Instrument	Rating	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Debt Instruments</b>				
<b>(a) Listed / awaiting listing on Stock Exchange</b>				
LIC Housing Finance Limited (09/04/2019) (ZCB) **	CRISIL AAA	25,00,000	3,203.18	6.66%
<b>Sub Total</b>			<b>3,203.18</b>	<b>6.66%</b>
<b>(b) Privately placed / Unlisted</b>				
<b>Sub Total</b>			<b>NIL</b>	<b>NIL</b>
<b>Total</b>			<b>3,203.18</b>	<b>6.66%</b>
<b>Money Market Instruments</b>				
<b>Certificate of Deposit</b>				
ICICI Bank Limited (31/05/2019) ** #	ICRA A1+	50,00,000	4,945.82	10.29%
IndusInd Bank Limited (10/06/2019) ** #	CRISIL A1+	40,00,000	3,948.36	8.21%
Small Industries Dev Bank of India (07/06/2019) ** #	CARE A1+	25,00,000	2,469.83	5.14%
Kotak Mahindra Bank Limited (14/06/2019) ** #	CRISIL A1+	25,00,000	2,466.55	5.13%
<b>Sub Total</b>			<b>13,830.56</b>	<b>28.77%</b>
<b>Commercial Paper</b>				
NTPC Limited (03/05/2019) ** #	ICRA A1+	50,00,000	4,967.07	10.33%
National Bank For Agriculture and Rural Development (30/05/2019) ** #	ICRA A1+	50,00,000	4,946.32	10.29%
Reliance Industries Limited (31/05/2019) ** #	CRISIL A1+	50,00,000	4,944.29	10.28%
<b>Sub Total</b>			<b>14,857.68</b>	<b>30.90%</b>
<b>Total</b>			<b>28,688.24</b>	<b>59.67%</b>
<b>TREPS / Reverse Repo</b>				
Tri-Party Repo			15,736.17	32.73%
<b>Sub Total</b>			<b>15,736.17</b>	<b>32.73%</b>
<b>Total</b>			<b>15,736.17</b>	<b>32.73%</b>
<b>Net Receivables / (Payables)</b>				
			<b>452.10</b>	<b>0.94%</b>
<b>GRAND TOTAL</b>			<b>48,079.69</b>	<b>100.00%</b>

**ZCB - Zero Coupon Bond**

\*\* Thinly Traded / Non Traded Security

# Unlisted Security

Notes:

- Total Non Performing Assets provided for and its percentage to NAV Nil
- NAV at the beginning of the period
 

Regular Plan- Growth Option	1412.7870
Regular Plan- Daily Dividend Reinvestment	1000.0788
Regular Plan- Dividend payout- Weekly Option	1005.9648
Direct Plan- Growth Option	1416.2479
Direct Plan- Daily Dividend Reinvestment	1000.0427
Direct Plan- Dividend payout- Weekly Option	1006.0543
- NAV at the end of the period \*\*
 

Regular Plan- Growth Option	1459.5116
Regular Plan- Daily Dividend Reinvestment	1000.8804
Regular Plan- Dividend payout- Weekly Option	1006.4211
Direct Plan- Growth Option	1463.4522
Direct Plan- Daily Dividend Reinvestment	1000.8055
Direct Plan- Dividend payout- Weekly Option	1006.3711
- Exposure to derivative instrument at the end of the half-year period Nil
- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Average Portfolio Maturity 37 Days
- Total Dividend (net) declared during the half-year period - (Dividend Option)

**Individual &**

Plan/Option Name	HUF	Others
Regular Plan Daily Dividend	22.86495603	21.17306825
Regular Plan Weekly Dividend	23.24021319	19.10808591
Direct Plan Dividend	15.69027232	Nil
Direct Plan Weekly Dividend	23.57938846	Nil

Dividends are declared on face value of Rs. 1000 per unit. After distribution of dividend, the NAV falls to the extent of dividend and statutory levy (if applicable).

- Total Exposure to illiquid securities Nil
- No Bonus declared during the period ended March 31, 2019 Nil
- The details of repo transactions of the scheme in corporate debt securities - Nil

\*\* Nav at the end of the period is computed NAV as on 31 March 2019

**PORTFOLIO STATEMENT OF IIFL FOCUSED EQUITY FUND AS ON MARCH 31,2019**  
(An open ended equity scheme investing in maximum 30 multicap stocks)

Name of the Instrument	Industry	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Equity &amp; Equity related</b>				
<b>(a) Listed / awaiting listing on Stock Exchanges</b>				
HDFC Bank Limited	Banks	78,728	1,825.62	10.16%
Merck Limited	Pharmaceuticals	31,200	1,152.23	6.41%
ICICI Bank Limited	Banks	2,75,249	1,102.37	6.14%
State Bank of India	Banks	3,40,467	1,092.05	6.08%
Infosys Limited	Software	1,39,222	1,035.60	5.76%
Tech Mahindra Limited	Software	99,900	775.12	4.31%
IPCA Laboratories Limited	Pharmaceuticals	65,500	643.11	3.58%
Bajaj Finance Limited	Finance	21,099	638.24	3.55%
Larsen & Toubro Limited	Construction Project	42,580	589.86	3.28%
Muthoot Finance Limited	Finance	94,853	583.92	3.25%
Siemens Limited	Industrial Capital Goods	51,155	577.44	3.21%
Aavas Financiers Limited	Finance	47,456	548.50	3.05%
CreditAccess Grameen Limited	Finance	1,07,559	542.10	3.02%
Petronet LNG Limited	Gas	2,10,000	528.26	2.94%
Emami Limited	Consumer Non Durables	1,30,000	520.00	2.89%
SRF Limited	Textile Products	21,000	504.63	2.81%
Cipla Limited	Pharmaceuticals	82,700	437.40	2.43%
Cholamandalam Investment and Finance Company Limited	Finance	29,840	433.40	2.41%
Asian Paints Limited	Consumer Non Durables	28,850	430.64	2.40%
Bajaj Finserv Limited	Finance	6,014	423.21	2.36%
Axis Bank Limited	Banks	51,000	396.40	2.21%
CESEC Limited	Power	48,000	350.71	1.95%
Balkrishna Industries Limited	Auto Ancillaries	30,000	298.65	1.66%
UltraTech Cement Limited	Cement	7,000	279.88	1.56%
Tata Motors Ltd DVR Shares	Auto	3,11,000	266.06	1.48%
Aarti Industries Limited	Chemicals	14,691	231.77	1.29%
NIIT Limited	Software	2,40,600	217.50	1.21%
Larsen & Toubro Infotech Limited	Software	10,365	176.47	0.98%
Spencer's Retail Limited	Retailing	92,100	147.36	0.82%
Yes Bank Limited	Banks	32,800	90.23	0.50%
<b>Sub Total</b>			<b>16,838.73</b>	<b>93.70%</b>
<b>(b) Unlisted</b>			<b>NIL</b>	<b>NIL</b>
<b>Sub Total</b>			<b>NIL</b>	<b>NIL</b>
<b>Total</b>			<b>16,838.73</b>	<b>93.70%</b>
<b>TREPS / Reverse Repo</b>				
Tri-Party Repo			861.84	4.80%
<b>Sub Total</b>			<b>861.84</b>	<b>4.80%</b>
<b>Total</b>			<b>861.84</b>	<b>4.80%</b>
<b>Net Receivables / (Payables)</b>				
<b>GRAND TOTAL</b>			<b>17,967.13</b>	<b>100.00%</b>

Notes:

1. Total Non Performing Assets provided for and its percentage to NAV	Nil
2. NAV at the beginning of the period	
Growth Option - Direct	14.8322
Dividend Option - Direct	14.6415
Growth Option	14.1553
Dividend Option	12.5233
3. NAV at the end of the period **	
Growth Option - Direct	16.6784
Dividend Option - Direct	16.4640
Growth Option	15.7958
Dividend Option	13.9747
4. Exposure to derivative instrument at the end of the half-year period	Nil
5. Investment in foreign securities/ADRs/GDRs at the end of the half-year period	Nil
6. Investment in short term deposit at the end of the half-year period	Nil
7. Portfolio Turnover Ratio	0.59
8. Total Dividend (net) declared during the half-year period - (Dividend Option)	Nil
9. Total Exposure to illiquid securities	Nil
10. No Bonus declared during the period ended March 31, 2019	
11. The details of repo transactions of the scheme in corporate debt securities - Nil	

\*\* Nav at the end of the period is computed NAV as on 31 March 2019

**PORTFOLIO STATEMENT OF IIFL CAPITAL ENHANCER FUND -SERIES 1 AS ON MARCH 31,2019**  
(An Annual Interval Scheme investing in Equity and Equity Related Securities)

Name of the Instrument	Industry	Quantity	Market/Fair Value (Rs. in Lacs)	% to Net Assets
<b>Equity &amp; Equity related</b>				
<b>(a) Listed / awaiting listing on Stock Exchanges</b>				
HDFC Bank Limited	Banks	2,11,736	4,909.95	10.23%
Reliance Industries Limited	Petroleum Products	3,27,300	4,461.92	9.29%
Infosys Limited	Software	5,40,400	4,019.77	8.37%
Tech Mahindra Limited	Software	4,19,700	3,256.45	6.78%
Bajaj Finance Limited	Finance	94,401	2,855.63	5.95%
State Bank of India	Banks	8,65,000	2,774.49	5.78%
ICICI Bank Limited	Banks	6,67,400	2,672.94	5.57%
Larsen & Toubro Limited	Construction Project	1,91,560	2,653.68	5.53%
Axis Bank Limited	Banks	3,28,000	2,549.38	5.31%
Asian Paints Limited	Consumer Non Durables	1,49,000	2,224.12	4.63%
Hindustan Unilever Limited	Consumer Non Durables	96,100	1,640.23	3.42%
Kotak Mahindra Bank Limited	Banks	1,13,000	1,507.99	3.14%
NTPC Limited	Power	7,64,400	1,029.65	2.14%
Mahindra & Mahindra Limited	Auto	1,50,300	1,012.87	2.11%
Cipla Limited	Pharmaceuticals	1,74,000	920.29	1.92%
Maruti Suzuki India Limited	Auto	12,800	854.09	1.78%
Grasim Industries Limited	Cement	97,350	835.21	1.74%
Tata Steel Limited	Ferrous Metals	1,51,000	786.71	1.64%
Oil & Natural Gas Corporation Limited	Oil	4,74,000	757.22	1.58%
Bharti Airtel Limited	Telecom - Services	2,21,200	736.82	1.53%
Tata Motors Limited	Auto	3,91,800	682.71	1.42%
Bajaj Finserv Limited	Finance	9,020	634.74	1.32%
Hero MotoCorp Limited	Auto	24,000	612.76	1.28%
Yes Bank Limited	Banks	1,73,000	475.92	0.99%
GAIL (India) Limited	Gas	1,32,000	458.90	0.96%
Zee Entertainment Enterprises Limited	Media & Entertainment	75,000	334.13	0.70%
<b>Sub Total</b>			<b>45,658.57</b>	<b>95.11%</b>
<b>(b) Unlisted</b>				
<b>Sub Total</b>			<b>NIL</b>	<b>NIL</b>
<b>Total</b>			<b>45,658.57</b>	<b>95.11%</b>
<b>Derivatives</b>				
<b>Index / Stock Options</b>				
Nifty 50 Index 10800 Put June 2019 Option		2,00,325	377.14	0.79%
Nifty 50 Index 10700 Put June 2019 Option		1,99,425	340.28	0.71%
<b>Sub Total</b>			<b>717.42</b>	<b>1.50%</b>
<b>Total</b>			<b>717.42</b>	<b>1.50%</b>
<b>TREPS / Reverse Repo</b>				
Tri-Party Repo			381.93	0.80%
<b>Sub Total</b>			<b>381.93</b>	<b>0.80%</b>
<b>Total</b>			<b>381.93</b>	<b>0.80%</b>
<b>Net Receivables / (Payables)</b>				
			<b>1,247.00</b>	<b>2.59%</b>
<b>GRAND TOTAL</b>			<b>48,004.92</b>	<b>100.00%</b>

Notes:

- Total Non Performing Assets provided for and its per Nil
- NAV at the beginning of the period
 

Growth Option - Direct	10.1080
Dividend Option - Direct	10.1080
Growth Option	10.0599
Dividend Option	10.0599
- NAV at the end of the period \*\*
 

Growth Option - Direct	10.5340
Dividend Option - Direct	10.5340
Growth Option	10.4189
Dividend Option	10.4189
- Exposure to derivative instrument at the end of the half-year period
  - Hedging Position through Futures as on March 31,2019 is nil and for the half year ended March 31,2019 there were no hedging transactions through Futures which have been squared off/expired.
  - Other than Hedging Position through Futures as on March 31,2019 is nil and for the half year ended March 31,2019 there were no non-hedging transactions through Futures which have been squared off/expired.
  - Hedging Position through Put Options as on March 31,2019 is nil and for the half year ended March 31,2019 there were no hedging transactions through Option which have exercised/expired.
  - Other than Hedging Positions through Options as on March 31,2019

Underlying	Call / Put	Number of contracts	Option Price when purchased Rs.	Current Price Rs.
Nifty 50 Index 10700 Put June 2019 Option	Put	2,659.00	474.57	170.63
Nifty 50 Index 10800 Put June 2019 Option	Put	2,671.00	511.64	188.26

Total Exposure through options as a %age of net assets 1.50%

For the half year ended March 31,2019 there were no non-hedging transactions through options which have been exercised/expired.

(e) Hedging Positions through Swaps as on March 31,2019 is nil.

- Investment in foreign securities/ADRs/GDRs at the end of the half-year period Nil
- Investment in short term deposit at the end of the half-year period Nil
- Portfolio Turnover Ratio 0.34
- Total Dividend (net) declared during the half-year period - (Dividend Option) Nil
- Total Exposure to illiquid securities Nil
- No Bonus declared during the period ended March 31, 2019
- The details of repo transactions of the scheme in corporate debt securities - Nil

\*\* Nav at the end of the period is computed NAV as on 31 March 2019